

Trustee of the Trust Funds  
January 7, 2021  
Meeting Minutes

Meeting opened at 6:00PM

In attendance: Catherine Mulholland, Daniel Moore, Debra Clough, and Cindy Kudlik.

Minutes of December approved as submitted.

Discussion on changes of categorization of several Funds recommended by Three Bearings.

Changes to be made:

- .Pine Grove Burial Trust- from Perpetual Care to Cemetery Trust (other)
- .East Grafton Church-Recommended change to Religious. Needs to be historical
- .Bridge Replacement Fund-Capitol Reserve (other) to Maintenance and Repair
- .Recreation Field Shelter-Capitol Reserve (other) to Parks/Recreation
- .New Police Cruiser-Capitol Reserve (other) to Police/Fire
- .New Ambulance-Capitol Reserve (other) to Police/Fire
- .Fire Dept Apparatus- Capitol Reserve (other) to Police/Fire
- .Town Hall Repairs- Capitol Reserve (other) to Maintenance and Repair
- .Veteran's Park- Capitol Reserve (other) to Parks/Recreation

Deb to coordinate with Three Bearings regarding changes ensuring these adjustments will not affect legal usage and to request different category for East Grafton Church.

Bank Statements-Catherine to find missing bank statements from 2020.

Request for reimbursement from Kilton Fund to Kenneth Cushing approved and check to be sent by Catherine.

Cindy approached the board to coordinate End-of-Year excess Kilton Trust funds distributed by Trustees to qualifying non-profits with tax-payer funds voted annually in the town warrant. The goal being to allow the town to drop one of the entities from the warrant and save tax-payer money. The board felt that this would limit our flexibility in the future and could create issues if the fund didn't earn appropriate amounts.

Meeting adjourned at 7:25

Respectfully submitted,  
Deb Clough

Next Meeting-Feb 4 at 6PM