



Grafton, New Hampshire

2017 Annual Report



Report of the Officers for the Year
Ending December 31, 2017

The Selectmen are dedicating this year's Town Report to those who keep our Town running efficiently. We also thank those who help their neighbors and the elderly, especially during the difficult winter months. Please accept our thanks to all who go above and beyond for others.

Board of Selectmen,
Town of Grafton



The Veterans' Memorial was placed on the Town Common circa 1920.
In memory of all those who served from Grafton.

Table of Contents

Audit	74
Births, Deaths & Marriages Report	108
Budget	6
Cemetery Trustees' Report	20
Comparative Statement of Appropriations & Expenditures	61
County Commissioners Report	41
Default Budget	14
Detailed Report of Expenditures by Department	62
Education Tax Warrant	49
Friends of Grafton Library	26
Friends of Mascoma	38
Grafton County Senior Citizens Council, Inc. Annual Report	35
Grafton Historical Society	31
Grafton Public Library Director's Report	24
Grafton Public Library Financial Report	56
Grafton Public Library Trustees Report	27
Inventory of Town Property	60
Ladies Benevolent Society	30
Northeast Resource Recovery Assoc. (NRRA)	33
Payroll and Stipend Summary	72
Police Department Report	21
Recycling Center Report	22
Revised Estimated Revenues Report	48
Road Agent's Report	23
Selectmen's Report	17
Statement of Appropriations	46
Summary of Inventory of Valuation (MS-1)	43
Summary of Warrant Articles for 2017	2
Tax Collector's Balance Sheet (MS-61)	53
Tax Collector & Town Clerk Report	19
Tax Rate Calculation	49
Town Officials	1
Treasurer's Report	50
Trustees of the Trust Funds Financial Report	58
Trustees of the Trust Funds Report	29
Upper Valley Lake Sunapee Regional Planning Commission Report	40
Visiting Nurse & Hospice for VT and NH	37
Warrant for the Town of Grafton 2018	3

Town Officials

Selectmen

Merle Kenyon (2018)
Jennie Joyce (2019)
Leon Dugan (2020)

Sue Smith, Admin Assistant 523-7700
selectmen@townofgrafftonnh.com
Monday-Friday, 8am to 4:30pm

Town Clerk (2019) & Tax Collector (2020)

Bonnie Haubrich
Angela Barry, Deputy
523-7270
Monday & Wednesday 5:15pm to 8pm
Friday 7am to 11am
Last Saturday of Month 8am to 12Noon

Graftontc2008@hotmail.com
graftontaxcollector@gmail.com

Town Moderator

Travis Anderson (2018)

Treasurer

Dorothy Campbell (2018)
Shannon Poitras, Deputy

Budget Committee

Pam Curran (2018)
Edward Grinley (2019)
Catherine Mulholland (2020)
Jennie Joyce, Selectman Ex-officio
Sandi Pierson, Minute Taker

Trustees of the Trust Funds

Joseph Brown (2018)
Catherine Mulholland (2019)
Sandra Griffin (2020)

Cemetery Trustees

Aime Jacques (2018)
Brewster Gove (2019)
Cindy Kudlik (2020)

Police Department, 523-7667

Russell Poitras, Chief (2020)

Fire Department

John Babiarz, Chief, 523-7500

Fire Warden

John Babiarz

Ambulance, 523-4623

John Babiarz & Kathy Lund – Co-Captains

Highway Department, 523-7027

Robert Bassett, Road Agent (2019)

Transfer Station, 523-9113

Sunday and Wednesday
8:30am to 5pm

Library Trustees

Tina Pope (2018)
Adam Franz (2019)
Roseann Kramer (2020)

Librarian, 523-7865

Deb Clough
library@townofgrafftonnh.com

Supervisors of the Checklist

Jeff Weiss (2018)
George Curran (2020)
Marguerite Conley (2022)

Planning Board

Frank Neufell (2018)
Maureen O'Reilly (2018)
Angus Gorman (2019)
Rich Angel (2020)
Merle Kenyon, Selectman Ex-officio

Recreation Committee

Pam and Ed Grinley
Brad Grange
Glen and Donna Rodgers

Welfare Director, 523-7140

Janet Sullivan

Summary of 2017 Warrant Articles

1. All officers duly elected.
2. Approved operating budget of \$1,053,058.
3. Voted to raise and appropriate \$30,000 to be placed in the already established Bridge Capital Reserve Fund.
4. Voted to raise and appropriate \$35,000 to be placed in the already established Highway Capital Reserve Fund.
5. Voted to raise and appropriate \$40,000 for the purpose of paving town roads.
6. Voted to raise and appropriate \$20,000 for the purpose of placing ledgepack on town dirt roads.
7. Voted to raise and appropriate \$15,000 to be placed in the already established Fire Apparatus Capital Reserve Fund.
8. Voted to establish a Roll-Off Truck Capital Reserve Fund and to raise and appropriate \$10,000 to be placed in that fund.
9. Voted to raise and appropriate \$10,000 to be placed in the already established Town Hall Repairs Capital Reserve Fund.
10. Voted to raise and appropriate \$9,000 to be placed in the already established New Police Cruiser Capital Reserve Fund.
11. Voted to raise and appropriate \$3,000 for the purpose of restoration of the Town's historical records.
12. Defeated to increase the Road Agent's annual salary by 5%.
13. Voted to change to term of elected town treasurer from one year to 3 years.
14. Defeated the request to add \$7,735 the 2017 budget for Grafton Public Library. (By Petition)
15. Defeated the request to direct the Selectboard to establish a "Town Administrator Study Committee." (By Petition)

Warrant for the Town of Grafton
State of New Hampshire
2018

*****Amended at Deliberative Session, Saturday, February 10, 2018*****

To the inhabitants of the Town of Grafton, in the County of Grafton, in said State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified to meet at the Millbrook Christian Fellowship Church, Grafton, New Hampshire, on **Saturday the 10th of February, 2018 at 9:00 AM** for the first session of the Annual Town Meeting to discuss, debate and amend the town budget and all warrant articles listed below, except Article #1 (election of officers).

You are hereby further notified to meet at the Grafton Fire\Ambulance Station, Grafton, New Hampshire, on **Tuesday the 13th of March, 2018** for the second session of the Annual Town Meeting to vote by official ballot on elected officials and all warrant articles that are listed below. **The Polls will be open from 8:00 AM to 7:00 PM.**

- 1) To choose all necessary officers for the ensuing year, including: Selectman - 3 years; Treasurer -3 years; Budget Committee - 3 years; Moderator – 2 years; Trustee of the Trust Funds - 3 years; Library Trustee - 3 years; Cemetery Trustee – 3years; Planning Board - 3 years and 3 years; Supervisors of the Checklist – 6 years.
- 2) Shall the Town raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant, or as amended by the vote of the first session, for the purposes set forth therein totaling \$1,124,705. Should this article be defeated, the default budget shall be \$1,067,204, which is the same as last year, with certain adjustments required by previous actions of the Town of Grafton or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13X and XVI, to take up the issue of a revised budget only. It excludes special warrant articles and other appropriations voted separately.

General Government

Executive	\$58,338
Elections/Town Clerk	40,409
Financial Administration	42,777
Reappraisal of Property	16,320
Legal Expense	20,000
FICA & Medicare	25,000
Planning Board	375
General Government Buildings	41,230
Cemeteries	8,000
Insurance	98,574
Advertising/Regional Dues	1,350
Contingency	2,000
Subtotal	\$354,373

Public Safety

Police	\$192,793
Ambulance	25,000
Fire Department	22,000
Emergency Management	100

Forest Fire Warden	1,000
Subtotal	\$240,893
Highway and Streets	
Highway and Streets	\$394,011
Street Lights	2,900
Subtotal	\$396,911
Solid Waste	\$81,000
Health and Welfare	
Health Agencies	\$8,964
Health Officer	0
Public Assistance	20,000
Subtotal	\$28,964
Culture and Recreation	
Parks & Recreation	\$3,450
Library	14,814
Patriotic Purposes	300
Subtotal	\$17,864
Debt Service	
Tax Anticipation Note (TAN)	\$4,000
<u>Operating Budget Total</u>	<u>\$1,124,705</u>

- 3) To see if the Town will vote to raise and appropriate the sum of thirty thousand dollars (\$30,000) to be placed in the previously established Bridge Capital Reserve Fund. *The Selectmen recommend this article/the Budget Committee recommends this article.*
- 4) To see if the town will vote to raise and appropriate the sum of thirty-five thousand dollars (\$35,000) to be placed in the previously established Highway Department Capital Reserve Fund. *The Selectmen recommend this article/the Budget Committee recommends this article.*
- 5) To see if the town will vote to raise and appropriate the sum of forty thousand dollars (\$40,000) for the purpose of paving roads. *The Selectmen recommend this article/the Budget Committee recommends this article.*
- 6) To see if the Town will vote to raise and appropriate the sum of twenty-five thousand dollars (\$25,000) for the purpose of placing ledge pack on town dirt roads. *The Selectmen recommend this article/the Budget Committee recommends this article.*
- 7) To see if the town will vote to raise and appropriate the sum of twenty-five thousand dollars (\$25,000) to be placed in the previously established Library Capital Reserve Fund. *The Selectmen recommend this article/the Budget Committee recommends this article.*
- 8) To see if the Town will vote to raise and appropriate twenty thousand dollars (\$20,000) to be placed in the previously established Roll-Off Truck Capital Reserve Fund. *The Selectmen recommend this article/the Budget Committee recommends this article.*

- 9) To see if the Town will vote to raise and appropriate the sum of fifteen thousand dollars (\$15,000) to be placed in the previously established Fire Department Apparatus Capital Reserve Fund.
The Selectmen recommend this article/ the Budget Committee recommends this article.
- 10) To see if the Town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be placed in the previously established Town Hall Repairs Capital Reserve Fund.
The Selectmen recommend this article/the Budget Committee recommends this article
- 11) To see if the town will vote to raise and appropriate the sum of nine thousand dollars (\$9,000 to be placed in the previously established New Police Cruiser Capital Reserve Fund.
The Selectmen recommend this article / the Budget Committee recommends this article.
- 12) To see if the Town will vote to raise and appropriate the sum of three thousand dollars (\$3,000) to be placed in the previously established Storage Vault Capital Reserve Fund.
The Selectmen recommend this article/the Budget Committee recommends this article.
- 13) To see if the Town will vote to raise and appropriate the sum of three thousand dollars (\$3,000) for the restoration of the Town’s historical records.
The Selectmen recommend this article/the Budget Committee recommends this article.
- 14) To see if the Town will vote to modify the net income provisions of RSA 72:39-a for elderly exemption from property tax in the Town of Grafton, based on assessed value for qualified payers, to be as follows: If Single, not more than \$25,000 and if Married, a combined income of not more than \$36,000. The current net income limits are Single: \$20,000; Married \$27,000.
The Selectmen recommend this article/the Budget Committee recommends this article.
- 15) To see if the Town will vote to discontinue the position of elected Road Agent and to designate the position of appointed Road Agent. If this article passes, then under State Law (RSA 669:17-b) the existing elected position will remain in effect until Town Meeting 2019, at which time the Selectmen will appoint a duly qualified Road Agent. **(By Petition)**
- 16) Will the Town vote to ratify (approve) the Conservation Agreement between James W. Quigg and the Town of Grafton, dated August 2, 1977? *The Selectmen are recommending this action because through an apparent oversight, there was no Town Meeting approval in 1977 when the agreement was signed.*
- 17) If the Town votes “yes” to ratify the Conservation Agreement, will the Town vote to authorize the Selectmen to explore and amend the Agreement?
- 18) If the Town votes “no” against ratifying the Conservation Agreement, will the Town vote to authorize the Selectmen to file an action in court to confirm that the Agreement is invalid and to determine an orderly process to transition the conservation easement to a responsible party?

Given under our hands and seal the 29th day of January, in the year of Our Lord 2018.

A True Copy of Warrant, Attest: GRAFTON BOARD OF SELECTMEN

Merle Kenyon, Chairman

Jennie Joyce

Leon Dugan

2018 Budget (MS-737)

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
General Government								
4130-4139	Executive	02	\$53,593	\$53,788	\$58,338	\$0	\$58,338	\$0
4140-4149	Election, Registration, and Vital Statistics	02	\$40,225	\$32,984	\$40,409	\$0	\$40,409	\$0
4150-4151	Financial Administration	02	\$41,615	\$39,282	\$42,777	\$0	\$42,777	\$0
4152	Revaluation of Property	02	\$16,320	\$15,835	\$16,320	\$0	\$16,320	\$0
4153	Legal Expense	02	\$20,000	\$14,045	\$20,000	\$0	\$20,000	\$0
4155-4159	Personnel Administration	02	\$25,000	\$23,647	\$25,000	\$0	\$25,000	\$0
4191-4193	Planning and Zoning	02	\$375	\$30	\$375	\$0	\$375	\$0
4194	General Government Buildings	02	\$40,975	\$35,445	\$41,230	\$0	\$41,230	\$0
4195	Cemeteries	02	\$7,700	\$76,778	\$8,000	\$0	\$8,000	\$0
4196	Insurance	02	\$102,728	\$85,563	\$98,574	\$0	\$98,574	\$0
4197	Advertising and Regional Association	02	\$1,500	\$1,316	\$1,350	\$0	\$1,350	\$0
4199	Other General Government	02	\$2,000	\$0	\$2,000	\$0	\$2,000	\$0
	General Government Subtotal		\$352,031	\$378,713	\$354,373	\$0	\$354,373	\$0
Public Safety								
4210-4214	Police	02	\$139,573	\$138,668	\$192,793	\$0	\$192,793	\$0
4215-4219	Ambulance	02	\$23,000	\$26,894	\$25,000	\$0	\$25,000	\$0
4220-4229	Fire	02	\$22,000	\$23,610	\$23,652	\$0	\$22,000	\$1,652
4240-4249	Building Inspection		\$0	\$0	\$0	\$0	\$0	\$0
4290-4298	Emergency Management	02	\$200	\$50	\$100	\$0	\$100	\$0
4299	Other (Including Communications)	02	\$1,000	\$388	\$1,000	\$0	\$1,000	\$0
	Public Safety Subtotal		\$185,773	\$189,610	\$242,545	\$0	\$240,893	\$1,652

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
Airport/Aviation Center								
4301-4309	Airport Operations							
Highways and Streets								
4311	Administration							
4312	Highways and Streets	02	\$443,511	\$450,039	\$394,011	\$0	\$394,011	\$0
4313	Bridges							
4316	Street Lighting	02	\$2,915	\$2,993	\$2,900	\$0	\$2,900	\$0
4319	Other							
Highways and Streets Subtotal			\$446,426	\$453,032	\$396,911	\$0	\$396,911	\$0
Sanitation								
4321	Administration							
4323	Solid Waste Collection	02	\$81,000	\$80,457	\$81,000	\$0	\$81,000	\$0
4324	Solid Waste Disposal							
4325	Solid Waste Cleanup							
4326-4329	Sewage Collection, Disposal and Other							
Sanitation Subtotal			\$81,000	\$80,457	\$81,000	\$0	\$81,000	\$0
Water Distribution and Treatment								
4331	Administration							
4332	Water Services							
4335-4339	Water Treatment, Conservation and Other							

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
Electric								
4351-4352	Administration and Generation							
4353	Purchase Costs							
4354	Electric Equipment Maintenance							
4359	Other Electric Costs							
Health								
4411	Administration							
4414	Pest Control							
4415-4419	Health Agencies, Hospitals, and Other	02	\$8,964	\$8,964	\$8,964	\$0	\$8,964	\$0
	Health Subtotal		\$8,964	\$8,964	\$8,964	\$0	\$8,964	\$0
Welfare								
4441-4442	Administration and Direct Assistance	02	\$20,000	\$15,994	\$20,000	\$0	\$20,000	\$0
4444	Intergovernmental Welfare Payments							
4445-4449	Vendor Payments and Other							
	Welfare Subtotal		\$20,000	\$15,994	\$20,000	\$0	\$20,000	\$0
Culture and Recreation								
4520-4529	Parks and Recreation	02	\$3,450	\$2,873	\$3,450	\$0	\$3,450	\$0
4550-4559	Library	02	\$14,114	\$12,569	\$14,819	\$0	\$14,114	\$705
4583	Patriotic Purposes	02	\$300	\$227	\$300	\$0	\$300	\$0
4589	Other Culture and Recreation							
	Culture and Recreation Subtotal		\$17,864	\$15,669	\$18,569	\$0	\$17,864	\$705

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
Conservation and Development								
4611-4612	Administration and Purchasing of Natural Resources							
4619	Other Conservation							
4631-4632	Redevelopment and Housing							
4651-4659	Economic Development							
Debt Service								
4711	Long Term Bonds and Notes - Principal							
4721	Long Term Bonds and Notes - Interest							
4723	Tax Anticipation Notes - Interest	02	\$4,000	\$0	\$4,000	\$0	\$4,000	\$0
4790-4799	Other Debt Service							
			Debt Service Subtotal	\$0	\$4,000	\$0	\$4,000	\$0
Capital Outlay								
4901	Land							
4902	Machinery, Vehicles, and Equipment							
4903	Buildings							
4909	Improvements Other than Buildings							
Operating Transfers Out								
4912	To Special Revenue Fund							
4913	To Capital Projects Fund							
4914A	To Proprietary Fund - Airport							
4914E	To Proprietary Fund - Electric							
4914S	To Proprietary Fund - Sewer							
4914W	To Proprietary Fund - Water							
4918	To Non-Expendable Trust Funds							
4919	To Agency Funds							
			Total Operating Budget Appropriations	\$1,116,058	\$1,126,362	\$0	\$1,124,005	\$2,357

Special Warrant Articles

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
4915	To Capital Reserve Fund- Purpose: Bridge	03	\$0	\$0	\$30,000	\$0	\$30,000	\$0
4915	To Capital Reserve Fund- Purpose: Hwy	04	\$0	\$0	\$35,000	\$0	\$35,000	\$0
4915	To Capital Reserve Fund- Purpose: Library	07	\$0	\$0	\$25,000	\$0	\$25,000	\$0
4915	To Capital Reserve Fund- Purpose: Roll-Off Truck	08	\$0	\$0	\$20,000	\$0	\$20,000	\$0
4915	To Capital Reserve Fund- Purpose: Fire Dept. Apparatus	09	\$0	\$0	\$15,000	\$0	\$15,000	\$0
4915	To Capital Reserve Fund- Purpose: Town Hall Repairs	10	\$0	\$0	\$10,000	\$0	\$10,000	\$0
4915	To Capital Reserve Fund- Purpose: New Police Cruiser	11	\$0	\$0	\$9,000	\$0	\$9,000	\$0
4915	To Capital Reserve Fund- Purpose: Storage Vault	12	\$0	\$0	\$3,000	\$0	\$3,000	\$0
Total Proposed Special Articles			\$0	\$0	\$147,000	\$0	\$147,000	\$0

Individual Warrant Articles

Account	Purpose	Article	Appropriations Prior Year as Approved by DRA	Expenditures Prior Year	Selectmen's Appropriations Ensuing FY (Recommended)	Selectmen's Appropriations Ensuing FY (Not Recommended)	Budget Committee's Appropriations Ensuing FY (Recommended)	Budget Committee's Appropriations Ensuing FY (Not Recommended)
4140-4149	Election, Registration, and Vital Statistics	13	\$0	\$0	\$3,000	\$0	\$3,000	\$0
<i>Purpose: Restoration of Historical Records</i>								
4312	Highways and Streets	06	\$0	\$0	\$25,000	\$0	\$25,000	\$0
<i>Purpose: Ledge Pack</i>								
4312	Highways and Streets	05	\$0	\$0	\$40,000	\$0	\$40,000	\$0
<i>Purpose: Paving Roads</i>								
Total Proposed Individual Articles			\$0	\$0	\$68,000	\$0	\$68,000	\$0

Budget Summary

Item	Prior Year \$1,053,058	Selectmen's Ensnuing FY (Recommended) \$1,126,362	Budget Committee's Ensnuing FY (Recommended) \$1,124,005
Operating Budget			
Special Warrant Articles	\$109,000	\$147,000	\$147,000
Individual Warrant Articles	\$65,184	\$68,000	\$68,000
Total Appropriations	\$1,227,242	\$1,341,362	\$1,339,005
Less Amount of Estimated Revenues & Credits	\$338,100	\$337,450	\$337,450
Estimated Amount of Taxes	\$889,142	\$1,003,912	\$1,001,555

Revenues

Account	Source	Article	Actual Revenues Prior Year	Selectmen's Estimated Revenues	Budget Committee's Estimated Revenues
Taxes					
3120	Land Use Change Tax - General Fund	02	\$2,280	\$100	\$100
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax	02	\$16,104	\$5,500	\$5,500
3186	Payment in Lieu of Taxes		\$0	\$0	\$0
3187	Excavation Tax	02	\$224	\$100	\$100
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	02	\$52,421	\$15,000	\$15,000
9991	Inventory Penalties		\$0	\$0	\$0
Taxes Subtotal			\$71,029	\$20,700	\$20,700
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	02	\$198,360	\$140,000	\$140,000
3230	Building Permits	02	\$100	\$50	\$50
3290	Other Licenses, Permits, and Fees	02	\$12,272	\$2,000	\$2,000
3311-3319	From Federal Government		\$0	\$0	\$0
Licenses, Permits, and Fees Subtotal			\$210,732	\$142,050	\$142,050
State Sources					
3351	Shared Revenues		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	02	\$70,259	\$55,000	\$55,000
3353	Highway Block Grant	02	\$207,167	\$115,000	\$115,000
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)		\$0	\$0	\$0
3379	From Other Governments		\$0	\$0	\$0
State Sources Subtotal			\$277,426	\$170,000	\$170,000
Charges for Services					
3401-3406	Income from Departments		\$0	\$0	\$0
3409	Other Charges		\$0	\$0	\$0
Charges for Services Subtotal			\$0	\$0	\$0
Miscellaneous Revenues					
3501	Sale of Municipal Property	02	\$56,594	\$1,000	\$1,000
3502	Interest on Investments	02	\$1,503	\$400	\$400
3503-3509	Other		\$0	\$0	\$0
Miscellaneous Revenues Subtotal			\$58,097	\$1,400	\$1,400

Account	Source	Article	Actual Revenues Prior Year	Selectmen's Estimated Revenues	Budget Committee's Estimated Revenues
Interfund Operating Transfers In					
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds		\$0	\$0	\$0
3916	From Trust and Fiduciary Funds	02	\$1,257	\$3,300	\$3,300
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$1,257	\$3,300	\$3,300
Other Financing Sources					
3934	Proceeds from Long Term Bonds and Notes		\$0	\$0	\$0
9998	Amount Voted from Fund Balance		\$0	\$0	\$0
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$0	\$0	\$0
Total Estimated Revenues and Credits			\$618,541	\$337,450	\$337,450

Supplemental Schedule

1. Total Recommended by Budget Committee	\$1,339,005
Less Exclusions:	
2. Principal: Long-Term Bonds & Notes	\$0
3. Interest: Long-Term Bonds & Notes	\$0
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions (Sum of Lines 2 through 5 above)	\$0
7. Amount Recommended, Less Exclusions (Line 1 less Line 6)	\$1,339,005
8. 10% of Amount Recommended, Less Exclusions (Line 7 x 10%)	\$133,901
Collective Bargaining Cost Items:	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
12. Bond Override (RSA 32:18-a), Amount Voted	\$0
Maximum Allowable Appropriations Voted at Meeting:	\$1,472,906

2018 Default Budget

Account	Purpose	Prior Year Adopted Budget	Reductions or Increases	One-Time Appropriations	Default Budget
General Government					
4130-4139	Executive	\$53,593	\$4,300	\$0	\$57,893
4140-4149	Election, Registration, and Vital Statistics	\$37,225	\$0	\$0	\$37,225
4150-4151	Financial Administration	\$41,615	\$0	\$0	\$41,615
4152	Revaluation of Property	\$16,320	\$0	\$0	\$16,320
4153	Legal Expense	\$20,000	\$0	\$0	\$20,000
4155-4159	Personnel Administration	\$25,000	\$0	\$0	\$25,000
4191-4193	Planning and Zoning	\$375	\$0	\$0	\$375
4194	General Government Buildings	\$40,975	\$0	\$0	\$40,975
4195	Cemeteries	\$7,700	\$0	\$0	\$7,700
4196	Insurance	\$102,728	(\$4,154)	\$0	\$98,574
4197	Advertising and Regional Association	\$1,500	\$0	\$0	\$1,500
4199	Other General Government	\$2,000	\$0	\$0	\$2,000
	General Government Subtotal	\$349,031	\$146	\$0	\$349,177
Public Safety					
4210-4214	Police	\$139,573	\$0	\$0	\$139,573
4215-4219	Ambulance	\$23,000	\$0	\$0	\$23,000
4220-4229	Fire	\$22,000	\$0	\$0	\$22,000
4240-4249	Building Inspection				
4290-4298	Emergency Management	\$200	\$0	\$0	\$200
4299	Other (Including Communications)	\$1,000	\$0	\$0	\$1,000
	Public Safety Subtotal	\$185,773	\$0	\$0	\$185,773
Airport/Aviation Center					
4301-4309	Airport Operations				
Highways and Streets					
4311	Administration	\$0	\$0	\$0	\$0
4312	Highways and Streets	\$383,511	\$14,000	\$0	\$397,511
4313	Bridges	\$0	\$0	\$0	\$0
4316	Street Lighting	\$2,915	\$0	\$0	\$2,915
4319	Other	\$0	\$0	\$0	\$0
	Highways and Streets Subtotal	\$386,426	\$14,000	\$0	\$400,426

Sanitation

4321	Administration				
4323	Solid Waste Collection	\$81,000	\$0	\$0	\$81,000
4324	Solid Waste Disposal				
4325	Solid Waste Cleanup				
4326-4329	Sewage Collection, Disposal and Other				
Sanitation Subtotal		\$81,000	\$0	\$0	\$81,000

Water Distribution and Treatment

4331	Administration				
4332	Water Services				
4335-4339	Water Treatment, Conservation and Other				

Electric

4351-4352	Administration and Generation				
4353	Purchase Costs				
4354	Electric Equipment Maintenance				
4359	Other Electric Costs				

Health

4411	Administration				
4414	Pest Control				
4415-4419	Health Agencies, Hospitals, and Other	\$8,964	\$0	\$0	\$8,964
Health Subtotal		\$8,964	\$0	\$0	\$8,964

Welfare

4441-4442	Administration and Direct Assistance	\$20,000	\$0	\$0	\$20,000
4444	Intergovernmental Welfare Payments				
4445-4449	Vendor Payments and Other				
Welfare Subtotal		\$20,000	\$0	\$0	\$20,000

Culture and Recreation

4520-4529	Parks and Recreation	\$3,450	\$0	\$0	\$3,450
4550-4559	Library	\$14,114	\$0	\$0	\$14,114
4583	Patriotic Purposes	\$300	\$0	\$0	\$300
4589	Other Culture and Recreation				
Culture and Recreation Subtotal		\$17,864	\$0	\$0	\$17,864

Conservation and Development

4611-4612	Administration and Purchasing of Natural Resources				
4619	Other Conservation				
4631-4632	Redevelopment and Housing				
4651-4659	Economic Development				

Debt Service

4711	Long Term Bonds and Notes - Principal				
4721	Long Term Bonds and Notes - Interest				
4723	Tax Anticipation Notes - Interest	\$4,000	\$0	\$0	\$4,000
4790-4799	Other Debt Service				
	Debt Service Subtotal	\$4,000	\$0	\$0	\$4,000

Capital Outlay

4901	Land				
4902	Machinery, Vehicles, and Equipment				
4903	Buildings				
4909	Improvements Other than Buildings				

Operating Transfers Out

4912	To Special Revenue Fund				
4913	To Capital Projects Fund				
4914A	To Proprietary Fund - Airport				
4914E	To Proprietary Fund - Electric				
4914O	To Proprietary Fund - Other				
4914S	To Proprietary Fund - Sewer				
4914W	To Proprietary Fund - Water				
4915	To Capital Reserve Fund				
4916	To Expendable Trusts/Fiduciary Funds				
4917	To Health Maintenance Trust Funds				
4918	To Non-Expendable Trust Funds				
4919	To Fiduciary Funds				

Total Operating Budget Appropriations	\$1,053,058	\$14,146	\$0	\$1,067,204
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Reasons for Reductions/Increases & One-Time

Account	Explanation
4130-4139	Required Retirement for F/T Employee
4312	Required Retirement for F/T Employees
4196	Decrease in Insurance for 2018

Selectmen's Report

2017

2017 in the Town of Grafton was somewhat uneventful. It was business as usual: building notifications approved, septic installations and approvals received, intents to cut timber and to excavate gravel were approved, and elderly exemptions and veterans' credits were also approved. A totally disabled veteran can now register one vehicle free of town fees. We also issued a junk yard license to McGinty Auto Parts on Sargent Hill Road, the former McDow junk yard.

After much discussion we decided to hire new attorneys out of Lebanon, NH that deal only with municipal issues. This will prove to be a benefit to the Town.

We have had several meetings with the Grafton Pond Association concerning parking issues along Grafton Pond Road. It has been decided that there will only be parking on one side of the road. The parking would be on the side where the parking lot currently is located. There will be "No Parking" signs on the pond side, with "No Parking" on the bridge and "No Parking" either side of the bridge.

There has also been discussions concerning putting a new boiler into the fire department with an on demand hot water setup. This will possibly take place in 2018.

These are just some of the day to day runnings of the town. This does not include the daily happenings with each department.

It was decided that the Recycle Center will no longer accept waste from commercial dog kennels as it is considered hazardous and bags have burst during loading.

We are lacking volunteers within the Grafton Volunteer Fire/Ambulance Departments. This has caused the Town to contract with Canaan F.A.S.T., Inc. to help with ambulance coverage.

Deputy Fire Wardens were also appointed: Kenneth Bean, Steve Kudlik and Geoff Joyce.

We had trouble with vandalism at Huff Beach this past summer. The porta potty was overturned and garbage was stuffed inside. Many broken items were taken to the Recycle Center along with bags of beer cans and other assorted trash.

The October 30th storm caused hazardous conditions to the Grafton roads. They were repaired quickly to a passable point to be finished at a later date. On a positive note we may receive FEMA monies to help defray the cost of what was spent.

We know as a Board that sometimes we upset the residents of town, especially when we tax deed a property. We do not do this to be vindictive, but because it is the law. If you are having

trouble paying your taxes, please make an appointment with the Selectmen to discuss what might be done before you get a tax deed letter.

And as always, there is the problem of not enough space in the present town office building. The heat doesn't work properly. If you are warm in one room it is cold in another. (A person should not have to wear slippers, gloves and sweaters to keep warm at work.) The ceiling and floors are bowing due to the weight from all of the fire proof file cabinets upstairs and down. The Welfare Office is nonexistent. On a positive note, repairs have started on the Town Hall on Turnpike Road with more planned this coming year.

These are just some of the ongoing problems/issues that we as Selectmen deal with on a daily basis. We do the best we can with what we have and try to serve each and every resident equally.

We thank all of the people who have supported the Town of Grafton.

Respectfully submitted,

The Board of Selectmen

Tax Collector and Town Clerk Annual Report

2017

*May you always have...
Walls for the winds
A roof for the rain
Tea beside the fire
Laughter to cheer you
Those you love near you
And all your heart might desire
An Irish Blessing*

Well.....where did that year go?

Eight years ago when I became Town Clerk the Town owned a large safe, which, at one time was owned by the United States Post Office and purchased by the Town. Until recently no one knew what its contents were as a previous Town Clerk had passed away and no one knew the combination. The safe was finally opened and although most of the contents were irrelevant, there were Grafton Town Reports, some dating back to 1891 when the bindings were actually stitched. I am in hopes of getting these early reports preserved as they are such an important part of Grafton's history.

The Town records restoration project is showing positive results. We now have 26 books restored and accessible to the public. I am grateful for the support the Town has shown in approving the monies to continue this project. Although a slow process, we are gaining.

As we approach the time of year for elections, please remember to register to vote and take the time to understand who and what you are voting for. Elections take place on Tuesday, March 13, 2018 at the Grafton Fire and Ambulance Station from 8:00am – 7:00pm.

I once again remind dog owners that your dog(s) must be registered by April 30th of each year. The cost for puppies 3 months old to 7 months old is \$6.50, neutered male or spayed females are \$6.50, male or female dogs who are not neutered or spayed is \$9.00 and any dog owner over 65 years of age it is \$2.00 for the 1st dog. Please be sure to bring proof of rabies vaccination and neutered/spayed certificate when registering your pet(s). Avoid the penalties and fine by licensing your dog(s).

As of today, January 5, 2018 there are outstanding taxes of \$448,909.12, down from \$461,262.03 last year. These taxes range from 2014 through 2017. The tax rate increased this year by \$1.85 per thousand, which brought it up to \$27.99. The Town's portion is \$5.11, an increase of \$.32, The Local School is \$18.75, an increase of \$1.87, the State School is \$2.30, a decrease of \$.39 and the County is \$1.83, an increase of \$.05.

The Town liened a total of 86 properties, the same number as the previous year. The Town deeded 3 properties, also the same number deeded in 2016. Presently, of these 3 properties, 2 of the owners have repurchased the property, paying all taxes current as well as fees, interest and penalties.

I appreciate your feedback and thank you for the opportunity of working with you and encourage you to stop by to familiarize yourself with the workings of the Town Clerk's Office and the Tax Collector's Office.

*Bonnie J. Haubrich
Tax Collector/Town Clerk*

2017 Grafton Cemetery Trustees End of Year Report

The 2016 season ended abruptly with a snowstorm hitting before the trees were finished undressing last fall so we began this year in “catch up” mode. We also had only one seasonal worker return, so it was a challenging year for us to keep our eight cemeteries looking well cared for. We do want to thank everyone who did work in the cemeteries, keeping them looking nice this year. We received a lot of compliments.

The new trustees started their term of office focused on getting all of the index cards Sandi Pierson had made years ago for all of the burials in Grafton entered onto a spreadsheet. That being done, along with better tracking of hours spent raking and mowing, we were able to make a more accurate request for perpetual care funds to cover those costs. Our budget request this year reflects the more accurate funding from perpetual care trusts without the guesswork that’s been standard practice for the past few years.

We thank Sandy Griffin for donating her time and the materials to repaint the sign at Grafton Center Cemetery. We are very grateful for her generosity and talent; it looks beautiful! We do have more signs that need a little paint and some TLC, so if you’d like to see your name in our report next year please contact one of us and offer your services. We’ll even buy the paint.

We hope to overcome the challenge next year of hiring and keeping good workers who are experienced and handy with lawncare equipment. If you know anyone who fits the bill and would enjoy part time seasonal work right here in town, please have them get their contact information to the Selectmen’s office to be passed on to us for a possible interview in the early spring. High school students are encouraged to apply.

Next year we also hope to learn how to do some gravestone repairs or find a vendor we can afford, to help us set some of the older stones back to right. While a lot of the perpetual care funds haven’t grown to cover what really needs to be done, we’d like to do what we can to respect our forebears.

We meet the third Thursday of every month at 6pm in the town office building. Please join us anytime you’d like to learn more about what we do and what you can do to help us care for our cemeteries. Volunteers are always welcome and we can find ways for anyone to help who’s interested.

Last but certainly not least, we also thank our Sexton, Ed Grinley, for his dedicated service in so very many ways to all that needs to be done in our cemeteries. We couldn’t do it without you, Ed!

Brewster Gove, Aime Jacques, Cindy Kudlik

Cemetery Trustees

Grafton Police Department

2017

2017 has proven to be a year of change for the Grafton police Department. We received a grant allowing us to take advantage of the popular IMC program for Police Departments; we also made the advantageous move from Grafton County Dispatch services to Hanover Dispatch services. With that said, Grafton has also had its challenges in 2017. We continue to have a difficult time handling the Meth, Heroin and drug challenges of modern society. The Grafton Police Department is dedicated to overcoming this problem and will do everything it can to combat Meth, Heroin, and other illegal drugs that destroy a community. Almost all of our thefts, burglaries and assaults are driven by the drug problem. I ask the people of Grafton to work closely with your Police Department and be the eyes and ears bringing us information that makes a difference. With a drug infestation and the ever changing justice system it is difficult to keep up being a one police officer town (Grafton residents are vital for success). Grafton County Dispatch recorded nearly 4000 calls for service, this does not include the walk-ins at the Police Department or the telephonic communications I received throughout the year; we are a busy place.

I want to thank the people in Grafton who have assisted and supported the Police Department including the selectmen and the budget committee for all they have done supporting the police. A big **thank you** to our surrounding agencies: Canaan, Enfield, Danbury, Alexandria, Wilmot, and last but not least NH State Police. Each and every department listed was available and ready to assist without hesitation each and every time they were called upon. They expend resources and we are forever grateful for being surrounded with the professionalism they all display every day. One more thank you to the Grafton County Dispatch Services for their years of devoted service to this town, they performed an outstanding job from the simplest motor vehicle stop to the outrageous homicide calls they received from this town over the many, many years of service to Grafton. Grafton can be a difficult town and we are only as good as the relationships we have with the people we work with.

Respectfully,
Grafton Police Chief
Russell Poitras

2017 Recycling Report

In 2017, the Recycling Center continued to work on saving taxpayer money and making money for the revolving account on recyclable material. We stayed under budget and made \$15,718.42 for the revolving account.

The recycling center shipped baled cardboard, baled and ground plastic, fridges and air-conditioners, batteries and motors. With the assistance of the highway department, the following was hauled to various places: trash, demolition, glass, paper, metals (separated and hauled), and separated wires.

The 2017 warrant article to start a new capital reserve fund and to add monies for a roll-off truck passed. This year, we are asking for another \$20,000 to be added to that fund.

I would like to thank the Selectboard, the employees of the Recycling Center and Highway Department for working together, and especially the townspeople for all their support throughout the year.

Be on the lookout for a Household Hazardous Waste Day in late summer/early fall 2018!

Please recycle, it really does pay!

Respectfully submitted,

Robert J. Bassett
Overseer of the Recycling Center

2017 Road Agent's Report

Winter 2017 started with a few snow and ice storms for the highway department. Through long hours, dedication and hard work, we were able to keep the roads plowed and sanded as needed.

Spring came and so did the annual stock piling of Winter Sand and, of course, mud season. There were a few roads that needed some stone, but overall, the roads were in pretty good condition. The road crew started grading and hauling stone and ledgepack to many of the roads in town. Just about all the gravel roads were graded by the end of June.

In July, the highway crew did a major road project on Height of Land Road and Powell Road. Brush was cut and chipped, an excavator was rented from John Deere for a month and was used to grub, haul and replace culverts within the road construction area. A hydraulic hammer was also rented to remove ledge in order to widen these roads for safety as well as plowing and sanding in the winter months.

In September, Blacktop, Inc. was contracted to complete the paving project on Prescott Hill Road as well as the corner of Slab City Road with the highway department overseeing and flagging both paving projects.

On October 30th, the Town was hit with a big rainstorm. This storm damaged the following roads: Gifford Hill Road, Kinsman Road, Millbrook Road, Razor Hill Road, Riddle Hill Road, Tunnel Road, Turnpike Road, Wild Meadow Road, and Wentworth Road. With the help from Phelps Construction, all these roads were made passable in a short period of time.

The highway crew repaired and maintained the trucks and equipment, mowed roadsides, swept roads and bridges and did anything asked of by the selectmen throughout the year

I would like to thank my crew, the Selectboard, and all departments for working together throughout the year. I would also like to thank the people and voters of the Town of Grafton for all their support during the year 2017.

Respectfully submitted,

Robert J. Bassett, Road Agent.

GRAFTON LIBRARY ANNUAL REPORT FOR 2017



We would like to dedicate this year's report to Barbara and Chester Gray. Barbara and Chester realized the importance of a vibrant town library and were avid users of our books and movies. They also regularly financially supported the library and the Friends group culminating in the generous donation of the land parcel where we currently hold events and are making plans for an improved facility for the community.

In 2017, we added several amenities in step with our primary mission to provide the Grafton area with educational, recreational, and personal services. We've added a great selection of jigsaw puzzles for loan, a monthly book club, the Valley News newspaper, a rotating seasonal collection of kid's books, and reading for the blind material. And by the time you're reading this we should have finally made the big jump into the inter-library loan program which means cardholders will be able to borrow materials from any participating libraries in the state. We also entertained our first ever (and hope to be annual) Kid's Christmas Shoppe. Through generous donations, children under 14 were able to come in and purchase exceptional gifts for their families and all prices are under \$2.00! Plus all materials were provided to wrap their treasures! Another program we have started up is home-delivery of loan items to community members with mobility issues whether temporary or long-term. Our whole catalog is available to peruse on-line by going to <http://www.librarything.com/catalog/GraftonLibrary>. If you or anyone you know could benefit from this service, please let us know.

ROH: Never heard of it, well it's new. It stands for Recording Our History. In collaboration with FoGL (Friends of Grafton Library), library trustees, and other community members a grant was secured through the generosity of Mascoma Saving Bank for \$1350. Members of this committee will procure the equipment and volunteer staff necessary to interview and film the recollections of Grafton town folk to help us appreciate the historical character of our community. If you know of a good candidate that could impart some good ol' Grafton wisdom, please let us know.

Speaking of collaboration, we would like to thank the Grafton Historical Society, Grafton Fire and Ambulance Auxiliary, and the Mill Brook Christian Church for joining forces with the library during the year on several projects. Have you seen the new tables at the town hall? These were all purchased

through financial cooperation between town groups. I cannot understate the benefit of town organizations working together to provide our residents with a vibrant and engaged community.

Our digital subscription to New Hampshire's Overdrive program which allows all cardholders to download audio and e-books continues to be popular. There are thousands of titles available, including magazines and children's read-along books. If you are interested and need help, we'll be happy to get you set up and running.

We had a great slate of events in 2017 usually in conjunction with the Friends of the Grafton Library. This year we held two NH Humanities programs, wonderful presentations on the NH Sheep Boom and the Hutchinson Family Singers. In April, we celebrated Earth Day with flower seed planting and Ellen Kraus showing us how to make fairy doors. On Memorial Day weekend, our annual town-wide yard sale and barbeque was well attended and enjoyed. In July during Grafton's independence celebration the yearly book sale took place as well as the FoGL Raffle. It's so wonderful to sit under the tent watching the town enjoy the day while kibitzing with neighbors and visitors. In October the 2nd annual Grafton Garlic Gathering folks enjoyed all things garlic, as well as fresh pressed apple cider, and music by Skip Gorman and Rich Angell. In October, our 8th annual pumpkin-carving was very well attended and a blast as usual. You've really gotta check this event out. And on Halloween night, Trunk or Treat had us dressed up as hobo's hovering around firepits (to keep warm!) handing out treats. This year's scarecrow contest was quite a battle with two amazing entries that were neck and neck all night in the public voting. With 70 voters, Jody Jackson edged out only by 5 votes to win her first trophy. At Christmas time, we held our annual Christmas gift and wreath sale as well as library hospitality day. We had a great time with many children visiting with Santa, folks enjoying a delightful spread of homemade cuisine and picking up some splendid handcrafted and homemade gifts. We hope to keep making these events better each year.

Our newest staff member Pam Curran made the tough decision to leave her position as library assistant because of her busy schedule. In her place we have hired Stacey Glazier. Stacey and her family recently relocated from Colorado. She has helped us with several library programs already and I believe her sunny disposition will be a great asset to our town.

In closing, I want you to know this is your library. We always appreciate anyone's ideas and opinions. If you have questions or hear information that has you wondering, please reconsider before asking a less informed individual, just stop by, I think you will find us open, honest, and willing to listen. It is my mantra.

The Staff would like to personally thank (alphabetically) the following:

Wendall & Lorraine Clough: For Santa visit and event donations
Lynne Decker & Harry Hogan: For financial, moral, and garlic support
Mary Gasiorowski: Recipient of our new Volunteer of the Year Award for 2017
Skip Gorman: For his terrific musical talent
Cal Hackeman: For financial support
Indian River Nursery School: For the great donations of books and craft items
Aime Jacques: For her steadfast commitment, volunteerism, and flexibility to our operation
Shirley Kem: For financial and moral support
Barry Tassone: For media purchase donations and assisting around the library
On Shin: For making Wednesday mornings at the library an event and tasty!
Tina Vasquezi: Along with Aime, creating and managing the Kid's Christmas Shoppe

Friends of the Grafton Public Library: For all they do, if we added all their volunteer hours, our count would be well over 1000 easily! Please consider joining this worthwhile group.

And of course to the Library Trustees: For their selfless service to our town and assistance with programs.

And now the numbers:

Patron Visits: 2419	Media borrowed: 4922	Internet Usage: 932
Media Donated: 3183 (for library and book sale use)		Media Added: 587
New Cardholders: 31	Total Cardholders: 343	Volunteer Hours: 404 (Library Only)
Total Library Collection: 5907		

Our contact info: Phone 523-7865, email: library@townofgraftonnh.com, and find us on facebook.

Hours: Sat & Wed 9-12, Mon & Wed 5-8

Respectfully submitted,

Debra Clough, Director

Aime Jacques, Library Assistant

Friends of Grafton Library

In 2017, the Friends of Grafton Library enjoyed consistent success with our existing fundraisers raising over \$4000 and cash donations over \$4000. We were excited to harvest our first crop of garlic for the Gargantuan Garlic Gathering and we doubled our plantings for 2018. We lost one of our good friends and generous contributors, Chester Gray. His gentle presence at our meetings is notably absent. When the Trustees of the Trust Fund voted not to release funds to pay the architect bills for our library designs, it seemed appropriately fitting for both our mission and as a tribute to his passing for FOGL to step in and pay for the plans. We are excited to be putting our hard work to good use and giving back to the town.

Respectfully submitted,

Elaina Bergamini, President



From the Trustees of the...
GRAFTON PUBLIC LIBRARY
...the best little library in New Hampshire!!!



Greetings and Salutations,

As we close the books on another successful year at our lovely little library I'd like to begin by thanking all of the donors, volunteers and other supporters who have made that success possible. Most notably our thanks go out to the Friends of the Grafton Library who generously agreed to pay all architectural costs pertaining to the design of a new library. In so doing they became our largest donor of the year and saved the taxpayers of Grafton what will ultimately be over \$18,000. Our sincere appreciation also goes out to the late Paul Kicza who generously bequeathed to our library, in addition to a large collection of books and other media, a donation of \$10,000. To the entire Kicza family goes our deepest gratitude as well as our heartfelt sympathies for your loss. And to all our other donors large or small, to those who support us with volunteer time or votes, to our indispensable staff, to our neighbors, to our friends and to our fellow Grafton citizens we say thank you for all you have done to improve the library because we really couldn't make it without your help.

We were of course disappointed that our attempt to fix our budget with a petition warrant article failed in 2017, even if by only a tiny margin. As a result we were once again faced with getting through our fiscal year on less than \$15,000 of taxpayer funding. Needless to say this makes it quite difficult to afford the vital resources and services which the library provides for our townspeople such as books, films, audiobooks, e-books, laptop access, free 24/7 WiFi and more. Yet through the generosity of private donors along with the willingness of our trustees to make difficult decisions and sacrifices we are proud to say that we have at least resolved our top priority issues such as payroll and adequate bathroom maintenance. For the coming year we unfortunately have been given the exact same budget despite our best efforts to lobby for any increase possible. Yet the trustees will not be seeking to amend our budget via warrant article this year. Instead, we will be relying on the continued generosity of our private donors while hoping changes to our local economics and politics will come in the near future.

Our efforts to build an expanded library with running water and adequate facilities that can meet our growing needs has certainly been picking up steam lately. We have been in deep discussions with architects and we have received some rough draft ideas which are available for review at the library. At this stage we are continuing to meet with the architects to hone these rough plans into the right balance for Grafton of functionality, affordability and aesthetic appeal. We of course welcome any input on this endeavor from the public and sincerely appreciate the feedback you have already provided in our surveys, hearings and so forth. Please note that we have asked the Selectmen to put an article on the warrant seeking additional funds to be added to the "Library Improvements" capital reserve fund. Our goal is to continue to slowly grow this fund and ultimately use it to offset most or even all of the costs of an expanded library,

which may also be funded in large part by private donations as well as public grants. When the time comes the combination of these should allow us to move forward while asking as little as possible from the taxpayers to cover any remaining expenses. So we sincerely hope we have your support in these efforts and that you will indicate this by approving our warrant article, just as you have done in all previous cases when asked to contribute to this particular fund.

Please note that the library has started a book club this year and anyone interested in finding out more should inquire at the library during our usual business hours. We have also initiated a project entitled "Recording Our History". This will involve working with students and townspeople to interview the oldest citizens of Grafton about what it was like in their earliest days here. Their experiences will be documented so that future generations may learn from and enjoy them. This effort been given a grant from the Mascoma Bank in the amount of \$1,350 and we are proud of all those involved for creating the project as well as for ensuring its funding.

Lastly we would like to say a partial goodbye and express our deepest appreciation to Tina Pope who has been serving as the treasurer for the Grafton Library Trustees since her election two years ago. Tina will not be seeking reelection this year as she is uncertain of whether she would be able to fulfill her entire term. She has been an absolute rock on this board working tirelessly to improve the library. While we appreciate her staying on as an alternate her exceptional contributions as a full trustee will nonetheless be sorely missed. And though we look forward to working with whoever is elected to replace her on the board we know these will be very big shoes to fill, and that the positive impact which Tina has had on the library will be felt for years to come.

In closing I would just like to once again thank all of our supporters who have helped us in oh so many ways, to remind you that your support on the "Library Improvements" capital reserve warrant article this year will be greatly appreciated, and to say best of luck to Tina Pope in whatever it is she chooses to move on to from here.

Warmest Regards and Deepest Thanks,

Adam R. Franz
Trustee Chairman
Grafton Library Trustees

Trustees of Trust Funds Report 2017

Our management firm, Bearing Point Partners, is still performing well. Interest rates have moderately increased over the year and returns are somewhat improved. The more conservative portfolio for the Capital Reserve Funds returned 3.69% after the fee deduction of 0.5%. For the Trust Funds the return was 7.68% after fees. The higher rate of return is accounted for by the less restrictive investment parameters for trust funds.

As of November 30, 2017 we had \$177,803.32, under management in the Trust Funds, and \$539,832.14 in Capital Reserves, which included a total addition of \$109,000 during the course of the year as per the warrant articles approved by the voters in March.

The only withdrawals during the year were from the recycling fund in two installment of \$1632.00 and \$1700.00 for testing.

Other highlights of the year:

- The Kilton Fund once again contributed \$2500.00 to the new Health Clinic in Canaan which opened in June..
- The East Grafton Christian Church Renovation Trust was reduced by \$1,000 for additional work performed. The remaining balance as of 11/30/2016 was \$12,233.41.
- The projected amount of Cemetery Trust Funds' interest, which offsets some of the cemetery maintenance expenses incurred by the town, was reduced last year from \$1500 to \$1089.10. Using our new formula and with the transfer of a small number of individual trusts located in Pine Grove from Perpetual Care to the Pine Grove Cemetery Trust the actual interest payable came in at \$1,256.98, (\$549.86 and \$707.12 from Perpetual Care and Pine Grove Cemetery Trusts respectively). We thank Cindy Kudlik for her hard work as the new Cemetery Trustee.
- Sandy Griffin was elected to the three year term expiring in March 2020.

Respectfully submitted,
Catherine Mulholland, Joseph Brown, Sandra Griffin

Reports Not Submitted:

- Emergency Management
- Grafton Volunteer Fire Department
- Grafton Volunteer Ambulance Service
- Forest Fire Warden
- Planning Board
- Recreation Committee

Ladies Benevolent Society

The Ladies Benevolent Society (LBS) in Grafton was formed on January 17, 1856, and on January 17, 1956 reorganized and has continued as this organization through the present.

The LBS members meet monthly (the first Thursday of each month - weather permitting) for a pot luck luncheon at the Grafton Town Hall. A formal meeting follows to discuss projects and activities. The President presides and prepares the agenda. Minutes are kept by the Secretary and a financial report is given by the Treasurer. Dues of \$.25 for a lifetime membership are requested.

In June of each year the Ladies Benevolent Society presents a scholarship to the Mascoma Valley Regional High School student, residing in Grafton, with the highest grade point average. The scholarship is presented at a dinner and includes LBS members, spouses, town officials and the family of the recipient. The dinner is held at the Grafton Town Hall. The amount of the scholarship is based on the funds available. The dinner is paid for by the LBS and supplemented by the LBS members. This year's recipient was Garrett Williams.

In November the LBS hosted a Thanksgiving Dinner for the members, spouses, town elderly and some Grafton residents. This tradition has been held for approximately 46 years. This dinner was held at the Grafton Town Hall. This event is always sponsored by the LBS and the LBS members.

In December the LBS members prepared and delivered 30 holiday baskets to elderly, special recognitions and needy in Grafton. The baskets consisted of fresh fruit, homemade breads, oatmeal packages, cookies and candies. There were also a few donations to include in the baskets of hams, canned goods and assorted items. Thank you to those who so generously donated.

A beautiful log cabin quilt top was raffled off at the July Celebration and won by Karen Cummings-Evans. Another quilt, made by Bonnie Haubrich has been donated for this year's raffle to raise monies for the LBS scholarship and activities.

Come join us. We love new members and it is always a great lunch. It is the best \$.25 (twenty five cents) you will ever spend!

Respectfully submitted,

Bonnie Haubrich, Member

The Grafton Historical Society continues to be a very active group. In 2017 we accomplished the following projects:

At the **Carding Mill**, we held the sixth annual Race to Save the Mill. As always, the runners complimented the course and the great homemade food. The money raised from the Race helps leverage money for the building's restoration – which included the installation of custom windows this fall and the construction of period-appropriate doors. Great news came in November, when we were selected for a \$24,000 grant from NH's Land and Community Heritage Investment Program (LCHIP). That grant must be matched, but we're nearly there with just \$8,000 left to raise. The money will be used to complete the building's exterior – windows, sheathing, and clapboards.



The **East Grafton Union Church** hosted its inaugural event in August after an \$84,000 restoration. We were fortunate to have Skip Gorman, Norman Kennedy, and Margaret Bennet perform Scottish songs and stories to a jam-packed sanctuary. It was a wonderful way to reintroduce people to the beautiful building. Other events included a Veterans Day pictorial presentation led by our president, Ken Cushing and a Christmas gathering. We plan to expand programming in 2018. Future work at the church includes painting the steeple and restoring more windows (and hopefully adding storm windows, too).



Elsewhere, we put a new roof on the **Pines Schoolhouse** and restored the **tramp house's** window (including returning the bars). Our two nominations for state historic markers were approved and in July we unveiled one for Dr. Jennie Barney – an early female physician born in Grafton – and one commemorating East Grafton when it was known as Bungtown.



We are always looking for more members who wish to share an interest in Grafton's history. If you're interested in joining, donating, or volunteering, let us know.

Respectfully submitted,

Andrew Cushing, Secretary

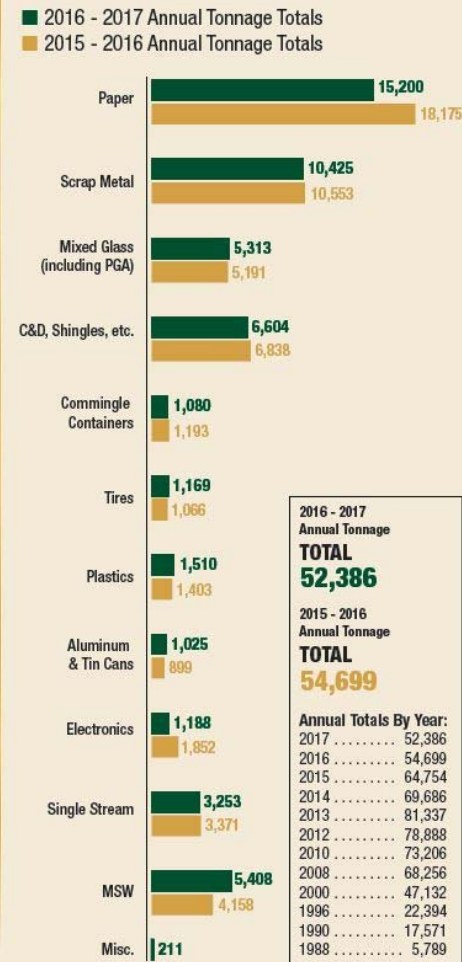


Dear NRRA Member,

As a member of Northeast Resource Recovery Association (NRRA), your community has access to all the services of this first in the nation, 37-year old recycling cooperative. Your member-driven organization provides you with:

- Up-to-date **Technical Assistance** in waste reduction and recycling including solid waste contract negotiations;
- **Cooperative Marketing** to maximize pricing and **Cooperative Purchasing** to minimize costs;
- Current **Market Conditions** and Latest **Recycling Trends, both regionally and nationwide;**
- **Innovative Programs** (i.e. Dual Stream, Consolidation and Single Stream);
- **Educational and Networking Opportunities** through our Annual Recycling Conference, our Monthly “Full of Scrap” email news, monthly Marketing meetings, **members' only website,** workshops and Fall Facility Tours;

NRRA MARKETING TONNAGES



- **NRRA School Recycling CLUB** - a program to assist schools to promote or advance their recycling efforts;
- **NH DES Continuing Ed Credits;**
- **NH the Beautiful Signs, Grants, Bins and Recyclemobiles.**

NRRA membership has grown to include more than 400 municipalities, businesses and individuals in New Hampshire, Vermont, Massachusetts, Connecticut and Maine. NRRA, as a non-profit organization, is unique in that we do not charge a “brokerage fee” or work to maximize profit gains, but rather has a minimal “Co-op” Fee” which is re-invested to further your recycling programs and solid waste reduction efforts in schools and municipalities.

Through your continued support and dedication, NRRA has assisted our members to recycle over 52,000 tons in fiscal year 2016-2017!

Please contact NRRA at 800-223-0150 / 603-736-4401 or visit our website at www.nrra.net



Northeast Resource Recovery Association
 2101 Dover Road, Epsom, NH 03234
 Phone: 603.736.4401 Fax: 603.736.4402
 Email: info@nrna.net Web: www.nrra.net

“Partnering to make recycling strong through economic and environmentally sound solutions”

Town of Grafton, NH

Congratulations for being such active recyclers!

Below please find information on the positive impact your recycling has had on our environment.

The recyclable materials listed below were sent to market to be remanufactured into new products through your non-profit recycling organization, the Northeast Resource Recovery Association.

Recyclable Material	Amount Recycled In 2017	Environmental Impact! Here is <u>only one</u> benefit of recycling materials rather than manufacturing products from virgin resources
Electronics	6,137 lbs.	Conserved enough energy to power 0.8 houses for one year!
Paper	32.4 tons	Saved 552 trees!
Plastics	1,575 lbs.	Conserved 1,181 gallons of gasoline!
Tires	7.1 tons	Conserved 4.7 barrels of oil!

Avoided Emissions:

Recycling uses much less energy than making products from virgin resources, and using less energy means fewer greenhouse gases emitted into the atmosphere.

By recycling the materials above, you have avoided about **119 tons** of carbon dioxide emissions
 This is the equivalent of removing **25 passenger cars** from the road for an entire year



GRAFTON COUNTY SENIOR CITIZENS COUNCIL, INC. ANNUAL REPORT 2017

Supporting Aging in Community

Horse Meadow Senior Center
(N. Haverhill 787-2539)

Linwood Area Senior Services
(Lincoln 745-4705)

Littleton Area Senior Center
(Littleton 444-6050)

Mascoma Area Senior Center
(Canaan 523-4333)

Newfound Area Senior Services
(Bristol 744-8395)

Orford Area Senior Services
(Orford 353-9107)

Plymouth Regional Senior Center
(Plymouth 536-1204)

Upper Valley Senior Center
(Lebanon 448-4213)

Sponsoring

RSVP & The Volunteer Center
(toll-free 877-711-7787)

ServiceLink of Grafton County
(toll-free 866-634-9412)

*Grafton County
Senior Citizens Council, Inc.
is an equal opportunity provider.*

2017-18 Board of Directors

Patricia Brady, *President*

Larry Kelly, *Vice President*

Flora Meyer, *Treasurer*

Bob Muh, *Secretary*

Ralph Akins

Neil Castaldo

Ellen Flaherty

Carol Govoni

Clark Griffiths

Dick Jaeger

Craig Labore

Steve Marion

Rick Peck

Martha Richards

Frank Thibodeau

Ellen Thompson

Roberta Berner, *Executive Director*

Grafton County Senior Citizens Council, Inc. is a private nonprofit organization that provides programs and services to support the health and well being of our communities' older citizens. The Council's programs enable elderly individuals to remain independent in their own homes and communities for as long as possible.

The Council operates eight senior centers in Plymouth, Littleton, Canaan, Lebanon, Bristol, Orford, Haverhill and Lincoln; and sponsors the Grafton County ServiceLink Resource Center and RSVP's Volunteer Center. Through the centers, ServiceLink and RSVP, older adults and their families take part in a range of community-based long-term services including home delivered meals, community dining programs, transportation, outreach and counseling, chore/home repair services, recreational and educational programs, and volunteer opportunities.

During 2016-17, 64 older residents of Grafton were served by one or more of the Council's programs offered through the Mascoma Area Senior Center and 48 were assisted by ServiceLink:

- Older adults from Grafton enjoyed 1,061 balanced meals in the company of friends in the center's dining room.
- They received 2,130 hot, nourishing meals delivered to their homes by caring volunteers.
- Grafton residents were transported to health care providers or other community resources on 819 occasions by our lift-equipped buses.
- Grafton residents received assistance with problems, crises or issues of long-term care through 165 visits with a trained outreach worker and 128 contacts with ServiceLink.
- Grafton's citizens also volunteered to put their talents and skills to work for a better community through 988 hours of volunteer service.

The cost to provide Council services for Grafton residents in 2016-17 was \$49,803.09.

Such services can be critical to elderly individuals who want to remain in their own homes and out of institutional care in spite of chronic health problems and increasing physical frailty, saving tax dollars that would otherwise be expended for nursing home care. They also contribute to a higher quality of life for older friends and neighbors. As our population grows older, supportive services such as those offered by the Council become even more critical. *Grafton's population over age 60 increased by 133.6% according to U.S. Census data from 1990 to 2010.*

Grafton County Senior Citizens Council very much appreciates Grafton's support for our programs that enhance the independence and dignity of older citizens and enable them to meet the challenges of aging in the security and comfort of their own communities and homes.

Roberta Berner, Executive Director

10 Campbell Street • P.O. Box 433 • Lebanon, NH 03766
phone: 603-448-4897 • fax: 603-448-3906 • www.gcsc.org

Grafton County Senior Citizens Council, Inc.

Statistics for the Town of Grafton

October 1, 2016 to September 30, 2017

During the fiscal year, GCSCC served 64 Grafton residents (out of 306 residents over 60, 2010 U.S. Census). ServiceLink served 48 Grafton residents.

<u>Services</u>	<u>Type of Service</u>	<u>Units of Service</u>	<u>x</u>	<u>Unit (1) Cost</u>	<u>=</u>	<u>Total Cost of Service</u>
Congregate/Home Delivered	Meals	3,191	x	\$9.39	\$	29,963.49
Transportation	Trips	819	x	\$15.08	\$	12,350.52
Social Services	Half-hours	165	x	\$25.56	\$	4,217.40
ServiceLink	Contacts	128	x	\$25.56	\$	3,271.68
Activities		588		N/A		
Chore assistance		1		N/A		

Number of Grafton volunteers: 9. Number of Volunteer Hours: 988

GCSCC cost to provide services for Grafton residents only	\$	<u>49,803.09</u>
Request for Senior Services for 2017	\$	4,000.00
Received from Town of Grafton for 2017	\$	2,964.00
Request for Senior Services for 2018	\$	<u>4,000.00</u>

NOTE:

1. Unit cost from GCSCC Statement of Revenue and Expenses for October 1, 2016 to September 30, 2017.
2. Services were funded by federal and state programs, 56%; local government, 11%; client donations, 9%; charitable contributions, 15%; grants and contracts, 4.5%; other, 4.5%.

VISITING NURSE AND HOSPICE FOR VT AND NH
Home Health, Hospice and Maternal Child Health Services in Grafton, NH

Visiting Nurse and Hospice for Vermont and New Hampshire (VNH) is a compassionate, non-profit healthcare organization committed to providing the highest quality home health and hospice services to individuals and their families. VNH provides care for people of all ages and at all stages in life, and delivers care to all, regardless of ability to pay.

VNH services reduce costs associated with town programs for emergency response and elder care. With quality care provided at home, there is less need for costly hospital and emergency room trips. And with VNH support, residents can age in place rather than relocating to a state or local nursing home.


Between July 1, 2016 and June 30, 2017 VNH made 746 homecare visits to 28 Grafton residents. This included approximately \$23,744 in unreimbursed care to Grafton residents.

- **Home Health Care:** 338 home visits to 19 residents with short-term medical or physical needs.
- **Long-Term Care:** 9 home visits to 2 residents with chronic medical problems who need extended care in the home to avoid admission to a nursing home.
- **Hospice Services:** 395 home visits to 6 residents who were in the final stages of their lives.
- **Skilled Pediatric Care:** 4 home visits to a resident for well-baby, preventative and palliative medical care.

Additionally, residents made visits to VNH wellness clinics at local senior and community centers throughout the year, receiving low- and no-cost services including blood pressure screenings, foot care, cholesterol testing, and flu shots.

Grafton's annual appropriation to VNH helps to ensure that all have access to quality care when and where it is needed most. On behalf of the people we serve, we thank you for your continued support.

Sincerely,


Jeanne A. McLaughlin, President & CEO (1-888-300-8853)



Friends of Mascoma Foundation is a grassroots 501(c)(3) charitable organization dedicated to fostering educational advancements within the Mascoma Valley Regional School District. Our organization focuses on three major programs that are outlined below.

Scholarships

Our scholarship program launched in 2016 and we are gearing up for our third year of the program. Scholarships are open to graduating seniors at MVRHS and applicants must be pursuing post-secondary programs including technical/trade/certificate programs, associates degrees, and 4+ year degrees. Our first year we awarded \$6,500 to the Class of 2016 and we more than doubled that amount by awarding \$14,500 to the Class of 2017! The application deadline is May 1st and more information can be found at <http://friendsofmascoma.org/scholarship/>. We look forward to awarding scholarships to graduating seniors in June!

Mini-Grants

Mini-grants are modest awards that help educators make a positive difference in the learning experience of their students. Mini-grants support, encourage, and facilitate great teaching ideas that would not be possible within the existing school budget. Any member of the MVRSD's instructional or professional staff (i.e., teachers, counselors, librarians, paraprofessionals, or nurses) is eligible to apply for a mini-grant. Grants are awarded based on the quality of the idea and the projected impact of the project presented in the application. The number of grants awarded depends on funds raised each year. Currently there is no limit to the amount applicants may request, we have funding to award modest requests with the possibility of supplemental grants if a

project is more than we can grant. For more information please visit:
<http://friendsofmascoma.org/mini-grants/>.

Friends Feeding Friends

We are committed to combatting food insecurity in our district through our Friends Feeding Friends program and are registered agents of the New Hampshire Food Bank. This program provides food to district residents of Canaan, Dorchester, Enfield, Grafton and Orange via two public food pantries open weekly, which are located in Enfield in the town offices and Canaan in the MTD Building. This program also provides support to the food pantry located at MVRHS and snacks to the elementary and middle schools. In 2017 the Enfield pantry had 1010 household visits and the Canaan pantry had 1280 household visits. We are working to expand this program by supporting school and community gardens in the district.

For more information please visit: www.friendsofmascoma.org or www.facebook.com/friendsofmascoma. Have a question or want to be involved? Contact info@friendsofmascoma.org or 603.632.4542.

Respectfully submitted by:
Holly West, President



UPPER VALLEY LAKE SUNAPEE REGIONAL PLANNING COMMISSION

ANNUAL REPORT TO MEMBER COMMUNITIES 2017

Serving 27 communities in Grafton, Sullivan and Merrimack Counties since 1963, the Upper Valley Lake Sunapee Regional Planning Commission (UVLSRPC) has been providing professional planning assistance to municipal boards, along with inter-municipal planning, liaison between local and state/federal agencies, and assistance on development, public health, and environmental issues.

In 2017 UVLSRPC welcomed new Executive Director Steven Schneider, and said goodbye to Interim Director Jonathan Edwards. We appreciated his contributions, and we do miss him.

Highlights of our work and accomplishments in 2017 include:

- Responded to more than 150 requests from our towns and cities for technical assistance.
- Provided Household Hazardous Waste Collections that served approximately 1,000 households.
- Worked with Sullivan County on developing an Economic Development Profile
- Established a regional Brownfields identification, assessment, and remediation planning program.
- Trained local staff about environmentally responsible transfer station practices.
- Conducted eleven school chemical site evaluations.
- Assisted school districts with green cleaning practices
- Assisted communities in updating their Local Hazard Mitigation Plans and Local Emergency Operations Plans.
- Worked on and help develop the 2019-2028 Ten-Year Transportation Improvement Plan.
- Helped to identify transit and paratransit issues in Sullivan County, to restore needed mobility services, and to coordinate planning for improved public and human services transportation.
- Conducted more than 110 traffic counts across the region.
- Helped Claremont with digitizing their stormwater system and created a distinct GIS layer
- Assisted Lebanon, Hanover, and Advance Transit with public transit signal prioritization analysis.
- Assisted Enfield Shaker Village and Lake Sunapee Scenic Byway committees.
- Provided Circuit Rider planning staff assistance to Orford, Springfield, Claremont, Wilmot, and New London.
- Assisted on the Wilmot Master Plan with the completion of the Community Survey.
- Assisted on the Unity Master Plan
- Helped Planning Boards to evaluate Projects of Regional Impact.
- Provided administrative and staffing assistance to the Connecticut River Joint Commissions.

Our goals for 2018 include developing a comprehensive regional housing needs assessment, facilitate workforce development training, help our region become age-friendly, and establish a non-profit to support regional planning efforts.

Please contact us at (603) 448-1680 or sschneider@uvlsrc.org, to share your thoughts and suggestions. It is a pleasure to serve the municipalities of this region. Thank you for your support over the decades.

Steven Schneider

STATE OF NEW HAMPSHIRE
Executive Council

JOSEPH D. KENNEY
EXECUTIVE COUNCILOR
DISTRICT ONE



STATE HOUSE ROOM 207
107 NORTH MAIN STREET
CONCORD, NH 03301
(603) 271-3632

ANNUAL REPORT OF DISTRICT ONE EXECUTIVE COUNCILOR JOSEPH KENNEY
JANUARY 8, 2018

2018 will begin my fifth year serving as your District 1 Executive Councilor. I have had the opportunity to work with many great local, county and state officials, but most importantly with the citizens of District 1. I am once again grateful and honored for the opportunity to serve you.

I continue to work with the Governor, Executive Council and Legislature on the important issues impacting the State. The heroin, fentanyl and opioid crisis continues to hit the state hard and the Executive Council continues to support funding for prevention, treatment and recovery programs. The expansion of Friendship House in Bethlehem, the only residential drug-treatment facility in the North Country, will be dedicated in 2018. This will increase the number of beds from 18 to 32 for a 28-day stay for treatment.

Economic development will continue to be a top priority for my office in District 1 and I will work with community and business leaders to assist in the creation of jobs and economic opportunity. I am committed to the redevelopment of the Balsams project in Dixville Notch and I am working with the new Lakeshore Redevelopment Planning Commission in the development of the old State property in Laconia. I will continue to work with the Town of Enfield on the transfer of State property at the Mascoma Beach area as well as the Town of Conway on its 2.8 mile Pathway Project and the Town of Laconia on its Colonial Theatre Project.

Presently, there are over a thousand volunteers who served on 163 boards and commissions in state government. In 2017, 7 new commissioners were nominated and confirmed. Of the 348 nominations and confirmations to boards and commissions, 68 of them were from District 1. The Council confirmed 5 Circuit Court Judges (2 from District 1), 1 part-time Circuit Court Judge and 1 Supreme Court Associate Judge. In 2017 there were \$1.34 billion in expenditures, \$5.7 billion in working capital and the Council passed 1776 contracts.

I join with the NH Congressional Delegation – Senator Jeanne Sheehan, Senator Maggie Hassan, Congresswoman Annie Kuster and Congresswoman Carol Shea-Porter in working with them on critical issues and projects to benefit the State of New Hampshire and the Region.

The Ten Year Transportation Improvement Plan, working with the Department of Transportation and the Regional Planning Commissions, was completed by the Legislature and signed by the Governor in June. The plan focuses on preservation, maintenance and safety of existing pavement and bridge infrastructure throughout the state. Over \$16 million in federal funds was provided to NH for the Congestion, Mitigation, and Air Quality (CMAQ) program of which 16 grant applications were accepted and funded. Contact William Watson at NH DOT for any additional details at 271-3344.

The 2018 sessions of the NH House and Senate will address legislation that deals with the heroin, fentanyl and opioid crisis, sustainment of Medicaid expansion, business and workforce development, voting and drinking water safety. Again, I will be watchful of the legislation that impacts my district. Stay close to your local state senator and house members.

The Governor and Council are always looking for volunteers to serve on the dozens of state boards and commissions. If you are interested, please send your resume to Governor Chris Sununu, State House, 107 North Main Street, Concord, NH 03301, attention Eliot Gault Director of Appointments/Liaison or at (603) 271-8790. A complete list of all state boards and commissions is available at the NH Secretary of State website at www.sos.nh.gov/redbook/index.htm

My office has available the following informational items: NH Constitutions, tourist maps, consumer handbooks, etc. I periodically email my weekly schedule and other items of note. If you would like to be included on this list, contact me at joseph.kenney@nh.gov. I also have an internship program for college students and other interested ages so please contact my office to discuss this opportunity anytime. My office number is 271-3632. Please stay in touch!

Serving You,
Joe

Summary of Inventory Valuation



New Hampshire
Department of
Revenue Administration

2017
MS-1

Land Value Only	Acres	Valuation	
1A Current Use RSA 79-A	19,910.21	\$1,366,420	
1B Conservation Restriction Assessment RSA 79-B	0.00	\$0	
1C Discretionary Easements RSA 79-C	0.00	\$0	
1D Discretionary Preservation Easements RSA 79-D	0.05	\$0	
1E Taxation of Land Under Farm Structures RSA 79-F	0.00	\$0	
1F Residential Land	5,919.57	\$41,837,100	
1G Commercial/Industrial Land	124.74	\$403,500	
1H Total of Taxable Land	25,954.57	\$43,607,020	
1I Tax Exempt and Non-Taxable Land	276.51	\$1,523,700	
Buildings Value Only			
	Structures	Valuation	
2A Residential		\$62,733,650	
2B Manufactured Housing RSA 674:31		\$5,163,500	
2C Commercial/Industrial		\$1,351,000	
2D Discretionary Preservation Easements RSA 79-D	1	\$10,850	
2E Taxation of Farm Structures RSA 79-F	0	\$0	
2F Total of Taxable Buildings		\$69,259,000	
2G Tax Exempt and Non-Taxable Buildings		\$2,956,600	
Utilities & Timber			
		Valuation	
3A Utilities		\$3,527,400	
3B Other Utilities		\$0	
4 Mature Wood and Timber RSA 79:5		\$0	
5 Valuation before Exemption		\$116,393,420	
Exemptions			
	Total Granted	Valuation	
6 Certain Disabled Veterans RSA 72:36-a	0	\$0	
7 Improvements to Assist the Deaf RSA 72:38-b V	0	\$0	
8 Improvements to Assist Persons with Disabilities RSA 72:37-a	0	\$0	
9 School Dining/Dormitory/Kitchen Exemption RSA 72:23-IV	0	\$0	
10 Non-Utility Water & Air Pollution Control Exemption RSA 72:12-a	0	\$0	
10 Utility Water & Air Pollution Control Exemption RSA 72:12-a	0	\$0	
11 Modified Assessed Value of All Properties		\$116,393,420	
Optional Exemptions			
	Amount Per	Total Granted	Valuation
12 Blind Exemption RSA 72:37	\$15,000	0	\$0
13 Elderly Exemption RSA 72:39-a,b		9	\$167,500
14 Deaf Exemption RSA 72:38-b	\$0	0	\$0
15 Disabled Exemption RSA 72:37-b	\$10,000	7	\$70,000
16 Wood Heating Energy Systems Exemption RSA 72:70		0	\$0
17 Solar Energy Systems Exemption RSA 72:62		0	\$0
18 Wind Powered Energy Systems Exemption RSA 72:66		0	\$0
19 Additional School Dining/Dorm/Kitchen Exemptions RSA 72:23 IV		0	\$0
20 Total Dollar Amount of Exemptions			\$237,500
21 Net Valuation			\$116,155,920
22 Less Utilities			\$3,527,400
23 Net Valuation without Utilities			\$112,628,520

Utility Value Appraiser

Avitar Associates of NE, Inc

The municipality **DOES NOT** use DRA utility values. The municipality **IS NOT** equalized by the ratio.

Electric Company Name	Valuation
LIBERTY UTILITIES (GRANITE STATE ELECTRIC) CORP	\$65,700
NEW HAMPSHIRE ELECTRIC COOP	\$2,079,100
PSNH DBA EVERSOURCE ENERGY	\$1,382,600
	\$3,527,400

Veteran's Tax Credits	Limits	Number	Est. Tax Credits
Veterans' Tax Credit RSA 72:28	\$500	67	\$33,250
Surviving Spouse RSA 72:29-a	\$700	0	\$0
Tax Credit for Service-Connected Total Disability RSA 72:35	\$2,000	6	\$12,000
All Veterans Tax Credit RSA 72:28-b			
		73	\$45,250

Deaf & Disabled Exemption Report

Deaf Income Limits		Deaf Asset Limits	
Single	\$0	Single	\$0
Married	\$0	Married	\$0

Disabled Income Limits		Disabled Asset Limits	
Single	\$20,000	Single	\$40,000
Married	\$27,000	Married	\$50,000

Elderly Exemption Report

First-time Filers Granted Elderly Exemption for the Current Tax Year

Age	Number
65-74	0
75-79	0
80+	0

Total Number of Individuals Granted Elderly Exemptions for the Current Tax Year and Total Number of Exemptions Granted

Age	Number	Amount	Maximum	Total
65-74	5	\$15,000	\$75,000	\$67,500
75-79	0	\$20,000	\$0	\$0
80+	4	\$25,000	\$100,000	\$100,000
	9		\$175,000	\$167,500

Income Limits	
Single	\$20,000
Married	\$27,000

Asset Limits	
Single	\$40,000
Married	\$50,000

Has the municipality adopted Community Tax Relief Incentive? RSA 79-E

Adopted? No **Number of Structures:**

Has the municipality adopted Taxation of Certain Chartered Public School Facilities? RSA 79-H

Adopted? No **Number of Properties:**

Has the municipality adopted Taxation of Qualifying Historic Buildings? RSA 79-G

Adopted? No **Number of Properties:**

Current Use RSA 79-A		Total Acres	Valuation
Farm Land		541.71	\$208,486
Forest Land		13,059.54	\$919,885
Forest Land with Documented Stewardship		5,425.78	\$219,145
Unproductive Land		709.05	\$15,306
Wet Land		174.13	\$3,598
		19,910.21	\$1,366,420

Other Current Use Statistics			
Total Number of Acres Receiving 20% Rec. Adjustment		Acres:	3,349.89
Total Number of Acres Removed from Current Use During Current Tax Year		Acres:	
Total Number of Owners in Current Use		Owners:	253
Total Number of Parcels in Current Use		Parcels:	427

Land Use Change Tax			
Gross Monies Received for Calendar Year			\$1,007
Conservation Allocation	Percentage:	0.00%	Dollar Amount: \$0
Monies to Conservation Fund			\$0
Monies to General Fund			\$1,007

Conservation Restriction Assessment Report RSA 79-B		Acres	Valuation
Farm Land		0.00	\$0
Forest Land		0.00	\$0
Forest Land with Documented Stewardship		0.00	\$0
Unproductive Land		0.00	\$0
Wet Land		0.00	\$0
		0.00	\$0

Other Conservation Restriction Assessment Statistics			
Total Number of Acres Receiving 20% Rec. Adjustment		Acres:	0.00
Total Number of Acres Removed from Conservation Restriction During Current Tax Year		Acres:	0.00
Owners in Conservation Restriction		Owners:	0
Parcels in Conservation Restriction		Parcels:	0

Discretionary Easements RSA 79-C	Acres	Owners	Assessed Valuation
	0.00	0	\$0

Taxation of Farm Structures and Land Under Farm Structures RSA 79-F				
Number Granted	Structures	Acres	Land Valuation	Structure Valuation
0	0	0.00	\$0	\$0

Discretionary Preservation Easements RSA 79-D				
Owners	Structures	Acres	Land Valuation	Structure Valuation
1	1	0.05	\$0	\$10,850

Map	Lot	Block	%	Description
000016	001206	000000	50	79-D HISTORIC BARN

Tax Increment Financing District	Date	Original	Unretained	Retained	Current
<i>This municipality has no TIF districts.</i>					

Revenues Received from Payments in Lieu of Tax		Revenue	Acres
State and Federal Forest Land, Recreational and/or land from MS-434, account 3356 and 3357		\$0.00	0.00
White Mountain National Forest only, account 3186		\$0.00	0.00

Payments in Lieu of Tax from Renewable Generation Facilities (RSA 72:74)	Amount
<i>This municipality has not adopted RSA 72:74 or has no applicable PILT sources.</i>	

Other Sources of Payments in Lieu of Taxes (MS-434 Account 3186)	Amount
<i>This municipality has no additional sources of PILTs.</i>	

2017
Statement of Appropriations

Purpose	Appropriations As Voted
General Government	
Executive	\$53,593
Election, Registration, and Vital Statistics	\$40,225
Financial Administration	\$41,615
Revaluation of Property	\$16,320
Legal Expense	\$20,000
Personnel Administration	\$25,000
Planning and Zoning	\$375
General Government Buildings	\$40,975
Cemeteries	\$7,700
Insurance	\$102,728
Advertising and Regional Association	\$1,500
Other General Government	\$2,000
General Government Subtotal	\$352,031
Public Safety	
Police	\$139,573
Ambulance	\$23,000
Fire	\$22,000
Building Inspection	\$0
Emergency Management	\$200
Other (Including Communications)	\$1,000
Public Safety Subtotal	\$185,773
Highways and Streets	
Administration	\$0
Highways and Streets	\$443,511
Bridges	\$0
Street Lighting	\$2,915
Other	\$0
Highways and Streets Subtotal	\$446,426
Sanitation	
Administration	\$0
Solid Waste Collection	\$81,000
Solid Waste Disposal	\$0
Solid Waste Cleanup	\$0
Sewage Collection, Disposal and Other	\$0
Sanitation Subtotal	\$81,000


Health	
Administration	\$0
Pest Control	\$0
Health Agencies, Hospitals, and Other	\$8,964
Health Subtotal	\$8,964
Welfare	
Administration and Direct Assistance	\$20,000
Intergovernmental Welfare Payments	\$0
Vendor Payments and Other	\$0
Welfare Subtotal	\$20,000
Culture and Recreation	
Parks and Recreation	\$3,450
Library	\$14,114
Patriotic Purposes	\$300
Other Culture and Recreation	\$0
Culture and Recreation Subtotal	\$17,864
Debt Service	
Long Term Bonds and Notes - Principal	\$0
Long Term Bonds and Notes - Interest	\$0
Tax Anticipation Notes - Interest	\$4,000
Other Debt Service	\$0
Debt Service Subtotal	\$4,000
Operating Transfers Out	
To Special Revenue Fund	\$0
To Capital Projects Fund	\$0
To Proprietary Fund - Airport	\$0
To Proprietary Fund - Electric	\$0
To Proprietary Fund - Sewer	\$0
To Proprietary Fund - Water	\$0
To Capital Reserve Fund	\$109,000
To Expendable Trusts/Fiduciary Funds	\$0
To Health Maintenance Trust Funds	\$0
To Non-Expendable Trust Funds	\$0
To Agency Funds	\$0
Operating Transfers Out Subtotal	\$109,000
Total Voted Appropriations	\$1,225,058

2017 Revised Estimated Revenues

Source	Estimated Revenue
Taxes	
Land Use Change Tax - General Fund	\$2,280
Resident Tax	\$0
Yield Tax	\$12,067
Payment in Lieu of Taxes	\$0
Excavation Tax	\$224
Other Taxes	\$0
Interest and Penalties on Delinquent Taxes	\$44,823
Inventory Penalties	\$0
Taxes Subtotal	\$59,394
Licenses, Permits, and Fees	
Business Licenses and Permits	\$0
Motor Vehicle Permit Fees	\$155,361
Building Permits	\$75
Other Licenses, Permits, and Fees	\$7,120
From Federal Government	\$0
Licenses, Permits, and Fees Subtotal	\$162,556
State Sources	
Meals and Rooms Tax Distribution	\$70,259
Highway Block Grant	\$130,402
State Sources Subtotal	\$200,661
Miscellaneous Revenues	
Sale of Municipal Property	\$40,234
Interest on Investments	\$836
Other	\$0
Miscellaneous Revenues Subtotal	\$41,070
Interfund Operating Transfers In	
From Trust and Fiduciary Funds	\$3,050
From Conservation Funds	\$0
Interfund Operating Transfers In Subtotal	\$3,050
Total Revised Estimated Revenues and Credits	\$466,731

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$594,046	\$116,155,920	\$5.11
County	\$212,341	\$116,155,920	\$1.83
Local Education	\$2,177,692	\$116,155,920	\$18.75
State Education	\$259,013	\$112,628,520	\$2.30
Total	\$3,243,092		\$27.99

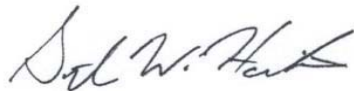
Tax Commitment Calculation	
Total Municipal Tax Effort	\$3,243,092
War Service Credits	(\$45,250)
Village District Tax Effort	\$0
Total Property Tax Commitment	\$3,197,842

 Stephan Hamilton Director of Municipal and Property Division New Hampshire Department of Revenue Administration	10/13/2017
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**EDUCATION TAX WARRANT
FOR TAX YEAR 2017**

To the Selectmen or Assessors of **GRAFTON**

In accordance with the provisions of RSA 76:8 II, you are hereby required to assess the sum of **\$259,013** for the 2017 Education Tax. Per RSA 76:3, this amount is based on a uniform rate of \$2.260/1000 of the 2015 equalized valuation without utilities in the amount of **\$114,607,546**.



Stephan W. Hamilton, Director
Municipal & Property Division

TREASURER'S REPORT

YEAR ENDING 12/31/17

Balance JANUARY 1, 2017		\$1,252,571.22
Received in 2017, Deposited with 12/31/16 date per audit findings:		1,006.73
Received from:		
Town Clerk:		
Deposit Receipts	284,269.33	
Credit Card Receipts	31,923.76	
Selectmen	71,416.37	
State of NH	279,383.48	
Treasurer	4,658.22	
Tax Collector	\$3,419,835.50	
Total Receipts to December 31, 2017		\$4,091,486.66
Selectmen Orders Paid		(\$4,007,941.85)
Balance December 31, 2017		\$1,337,122.76

Town Clerk Detail:

Local Registrations (including boats)	198,146.24
Dog Licensing	3,181.25
Misc. (history books, Copies, faxes, genealogy Searches)	680.02
State Fees (includes boats)	7,924.00
State Registrations	72,949.82
Title Fees	758.00
Vital Records (copies)	630.00

TOTAL: \$284,269.33

Selectmen Detail:

Sale of Town Property	56,594.51
General Fund	14,601.17
Fees	520.00
Misc. (copies, faxes, and property cards)	240.69

TOTAL: \$71,416.37

Treasurer Detail:

NSF Payments Received	3,154.63
Checking Acc't Interest	1,503.07
Bank adjustments	.52
TOTAL:	4,658.22

State of NH Detail:

Highway Block Grant	132,359.63
SB 38 Highway Aid	76,764.90
Meals and Rooms	70,258.95
TOTAL:	\$279,383.48

GRAFTON AMBULANCE FUND CDs

3 years – maturity date 4/28/2018

Int. rate: .747%

Beginning Balance: \$10,195.28

Ending Balance: \$10,201.54

2017 Interest: \$75.92

2 years-maturity date 6/3/2019

Int. rate: .499%

Beginning Balance: \$61,461.53

Ending Balance: \$61,486.79

2017 Interest: \$306.61

GRAFTON AMBULANCE ACC'T	BALANCE JANUARY 1, 2017	\$51,715.94
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RECEIPTS:

Misc. Health Care Deposits:

Includes Cigna, Martin Point, Anthem, etc.

Total Receipts:		\$19,923.11
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Payments:

Comstar 505.43

C.A.G 1,278.62

City of Lebanon 1,275.00

Maine Oxy 152.25

Canaan F.A.S.T., Inc. 2,550.00

Ken Bean 149.99

Frank's Auto 1,268.16

Bound Tree 340.90

John Babiarz 156.08

Dotti Ernst 500.00

Verizon Wireless 235.40

Town of Hanover 2,926.83

Total Payments:		(\$11,338.66)
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BALANCE	DECEMBER 31, 2017	\$60,300.39
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RECREATION ACCOUNT	BALANCE JANUARY 1, 2017	\$6,916.98
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Receipts:

Miscellaneous donations:

Includes Business Donations, Advertisements,

Food Shack, Donations for Fireworks, Anonymous

Gifts, etc.

Total Receipts:		\$6,006.90
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Payments:

American Thunder Fireworks 5,200.00

Parks/Playground 2,046.00

Total Payments:		(\$7,246.00)
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BALANCE	DECEMBER 31, 2017	\$5,677.88
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SOLID WASTE ACCOUNT	BALANCE JANUARY 1, 2017	\$19,675.03
Total Receipts:	Recyclables (glass, paper, metals, oil, etc.)	\$15,759.42
Payments:		
Hammond	1,366.20	
Ali Med Inc.	316.74	
All State Poly.	640.00	
Smith River Trading Post	24.00	
Robert Bassett	275.81	
W. Hackeman	250.00	
NRRA	3,405.08	
Total Payments:		(\$6,277.83)
BALANCE	DECEMBER 31, 2017	\$29,156.62

Respectfully submitted: Dorothy Campbell, Treasurer

Tax Collector's Report (MS-61)

Debits						
Uncollected Taxes Beginning of Year	Account	Levy for Year of this Report	Prior Levies (Please Specify Years)			
			Year: 2016	Year: 2015	Year: 2014	
Property Taxes	3110		\$292,494.88			
Resident Taxes	3180					
Land Use Change Taxes	3120		\$1,800.00			
Yield Taxes	3185		\$2,629.89			
Excavation Tax	3187					
Other Taxes	3189					
Property Tax Credit Balance		(\$2,320.17)				
Other Tax or Charges Credit Balance						

Taxes Committed This Year	Account	Levy for Year of this Report	Prior Levies	
			2016	
Property Taxes	3110	\$3,212,320.00		
Resident Taxes	3180			
Land Use Change Taxes	3120	\$480.00		
Yield Taxes	3185	\$15,400.10		
Excavation Tax	3187	\$224.02		
Other Taxes	3189			

Overpayment Refunds	Account	Levy for Year of this Report	Prior Levies		
			2016	2015	2014
Property Taxes	3110				
Resident Taxes	3180				
Land Use Change Taxes	3120				
Yield Taxes	3185				
Excavation Tax	3187				
Interest and Penalties on Delinquent Taxes	3190	\$2,419.29	\$23,994.00		
Interest and Penalties on Resident Taxes	3190				

Total Debits	\$3,228,523.24	\$320,918.77	\$0.00	\$0.00
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Credits

Remitted to Treasurer	Levy for Year of this Report	Prior Levies		
		2016	2015	2014
Property Taxes	\$2,915,418.62	\$159,266.35		
Resident Taxes				
Land Use Change Taxes	\$480.00			
Yield Taxes	\$15,400.10	\$0.01		
Interest (Include Lien Conversion)	\$2,419.29	\$20,587.50		
Penalties		\$3,406.50		
Excavation Tax	\$224.02			
Other Taxes				
Conversion to Lien (Principal Only)		\$135,733.22		
Discounts Allowed				

Abatements Made	Levy for Year of this Report	Prior Levies		
		2016	2015	2014
Property Taxes	\$1,300.00			
Resident Taxes				
Land Use Change Taxes				
Yield Taxes				
Excavation Tax				
Other Taxes				
Current Levy Deeded	\$3,039.00			

Uncollected Taxes - End of Year # 1080	Levy for Year of this Report	Prior Levies		
		2016	2015	2014
Property Taxes	\$296,158.12			
Resident Taxes				
Land Use Change Taxes				
Yield Taxes		\$1,925.19		
Excavation Tax				
Other Taxes				
Property Tax Credit Balance	(\$5,915.91)			
Other Tax or Charges Credit Balance				
Total Credits	\$3,228,523.24	\$320,918.77	\$0.00	\$0.00

Lien Summary

Summary of Debits

	Last Year's Levy	Prior Levies (Please Specify Years)		
		Year: 2016	Year: 2015	Year: 2014
Unredeemed Liens Balance - Beginning of Year			\$92,708.56	\$44,212.00
Liens Executed During Fiscal Year		\$149,686.59		
Interest & Costs Collected (After Lien Execution)		\$2,912.39	\$12,942.89	\$10,176.42
Total Debits	\$0.00	\$152,598.98	\$105,651.45	\$54,388.42

Summary of Credits

	Last Year's Levy	Prior Levies		
		2016	2015	2014
Redemptions		\$50,136.50	\$54,331.83	\$36,329.57
Interest & Costs Collected (After Lien Execution) #3190		\$2,912.39	\$12,942.89	\$10,176.42
Abatements of Unredeemed Liens				
Liens Deeded to Municipality		\$6,743.55	\$7,123.84	\$6,160.44
Unredeemed Liens Balance - End of Year #1110		\$92,806.54	\$31,252.89	\$1,721.99
Total Credits	\$0.00	\$152,598.98	\$105,651.45	\$54,388.42

Respectfully submitted
Bonnie Haubrich, Tax Collector

Grafton Public Library

January to December 2017

Statement of Accounts held by library trustees

CHECKING ACCOUNT	Trustee Checking Account		
Beginning Balance 01-01-2017			308.49
Unanticipated funds	733.30		
Reimbursements from town	3,132.75		
FoGL-for signs/survey	498.11	(498.11)	
FoGL- for U.K. Services	8424.42	(8,424.42)	
professional/print/mail//portapotty software		(727.58)	
Transfers to Director		(1,200.00)	
Reimburse town from Improve Fund	1,006.75	(1,006.75)	
Ending Balance 12-31-2017			1,466.96
CHECKING ACCOUNT	DIRECTOR CHECKING ACCOUNT		
Beginning Balance 01-01-2017			1,159.66
Transfers In From #****3604	1,200.00		
Unanticipated funds	89.95		
Media	106.24	(762.40)	
Programs/memorial		(190.32)	
printer ink cartridges		(134.93)	
dry flush bags		(54.99)	
supplies		(308.34)	
Transfer to Trustee ck to correct		(1,044.36)	
ATM fees		(24.00)	
			36.51
SAVINGS ACCOUNT \ #****0253			
<i>Cooper Memorial Fund</i>			762.37
ytd interest		0.38	
Ending Balance 12/31/17			762.75
SAVINGS ACCOUNT #****1789			
<i>Library improvement account</i>			6,415.38
Transfer to Trustee Checking		(1,006.73)	5,408.65
Interest		3.01	5,411.66
Ending Balance 12/31/17			
Mascoma Bank CD #****9818			5,014.64
<i>Mildred Braley Trust Fund</i>			
Interest		11.49	
Balance as of 12/31/17			5,026.13
Mascoma Bank CD #****9800			17,296.85
<i>Burnham Trust Fund</i>			
Interest (0.349%)		43.29	
Balance as of 12/31/17			17,340.14
TOTAL ASSETS			30,044.15

2017 Net budget		12,114
Direct expenses paid by town from library budget:		
Heating fuel	-846.35	
Phone/fax/internet	-1027.36	
Electric	-340.13	
<u>Wages</u>	<u>-8266.5</u>	
subtotal	-10480.34	
Reimbursements from town	<u>-2088.39</u>	
Total from town:	-12568.73	
Over Net budget reimbursed to town from library	454.73	
 2017 Gross budget		2,000
Over Net budget reimbursed to town	-454.73	
End of year unreimbursed expenses	-694.93	
Outstanding ck#578	-115	
<u>JBC Septic 2017 occurred expense</u>	<u>-84</u>	
subtotal	-1348.66	651.34

Complied by Tina Pope, Treasurer 1/15/18
 Questions/concerns? Contact GPLtreasurer@townofgrafftonnh.com

2017 Trustees of the Trust Fund Financial Report

First Deposit	Name of Fund	Purpose of Fund	How Invested	PRINCIPAL			INCOME			TOTAL		
				Balance Beginning of Year	Additions-Withdraw Gain-Loss	Balance End of Year	Balance Beginning of Year	Net Income	Expended During Year	Balance End of Year	Principal & Income	Ending Market Value
PERPETUAL CARE												
1918-	Perpetual Care 1996	Lot Maintenance	Common TF	34,793.35	-2,264.97	32,528.38	4,715.53	1,091.93	935.14	4,872.32	37,400.70	39,919.09
1990	Pine Grove Cemetery	Lot Maintenance	Common TF	21,569.45	2,791.12	24,360.57	2,590.12	1,088.93	707.12	2,971.93	27,332.50	29,172.96
	Total Perpetual Care			56,362.80	526.15	56,888.95	7,305.65	2,180.86	1,642.26	7,844.25	64,733.20	69,092.05
LIBRARY												
1945	Barney-Flanders Trust Fund	Library	Common TF	2,251.39	14.17	2,265.56	147.10	67.84	0.00	214.94	2,480.50	2,647.53
1977	Ruth Leonard	Library	Common TF	2,012.73	12.05	2,024.78	25.97	57.67	0.00	83.64	2,108.42	2,250.39
	Total Library			4,264.12	26.22	4,290.34	173.07	125.51	0.00	298.58	4,588.92	4,897.92
PRIVATE TRUSTS												
1933	Kilton Fund	Health & Medical Services	Common TF	93,862.82	562.85	94,425.67	1,766.26	2,655.03	2,500.00	1,921.29	96,346.96	102,834.62
	Total Private Trusts			93,862.82	562.85	94,425.67	1,766.26	2,655.03	2,500.00	1,921.29	96,346.96	102,834.62
PRIVATE TRUSTS - OPERATING ACCOUNTS												
1994	Kilton Fund - Checking Acct	Health & Medical Services	Mascoma Bank - K	1,602.64	-280.00	1,322.64	0.00	0.00	0.00	0.00	1,322.64	1,322.64
	Total Private Trusts - Operating Accounts			1,602.64	-280.00	1,322.64	0.00	0.00	0.00	0.00	1,322.64	1,322.64
PRIVATE TRUSTS												
1951	The E. Grafton Christian Church Renovation Fund	Restoration of E. Grafton Christian Church	Common CRF	12,592.25	-994.48	11,597.77	259.99	144.06	0.00	404.05	12,001.82	12,238.51
	Total Private Trusts			12,592.25	-994.48	11,597.77	259.99	144.06	0.00	404.05	12,001.82	12,238.51

2017 Trustees of the Trust Fund Financial Report

First Deposit	Name of Fund	Purpose of Fund	How Invested	PRINCIPAL			INCOME			TOTAL	Ending Market Value	
				Balance Beginning of Year	Additions-Withdraw Gain-Loss	Balance End of Year	Balance Beginning of Year	Net Income	Expended During Year			Balance End of Year
TOWN CAPITAL RESERVES												
1970	Highway Department	Equipment	Common CRF	48,450.68	35,023.11	83,473.79	1,773.57	772.54	0.00	2,546.11	86,019.90	87,716.34
1982	Bridge Fund	Repairs	Common CRF	83,720.98	30,038.18	113,759.16	1,680.21	1,160.77	0.00	2,840.98	116,600.14	118,899.66
1982	Property Tax Revaluations	Revaluation	Common CRF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1988	Recreation Field Shelter	Recreation	Common CRF	38,345.35	17.78	38,363.13	2,621.33	482.30	0.00	3,103.63	41,466.76	42,284.55
1999	New Police Cruiser	Equipment	Common CRF	161.87	9,000.76	9,162.63	821.28	58.18	0.00	879.46	10,042.09	10,240.13
1999	New Ambulance	Equipment	Common CRF	32,490.98	14.80	32,505.78	1,605.66	401.43	0.00	2,007.09	34,512.87	35,193.52
2003	Fire Department Apparatus	Equipment	Common CRF	93,480.81	15,043.14	108,523.95	4,627.66	1,232.66	0.00	5,860.32	114,384.27	116,640.10
2004	Library Capital Reserve Fund	Library	Common CRF	48,514.56	21.78	48,536.34	1,661.77	590.70	0.00	2,252.47	50,788.81	51,790.44
2006	Storage Vault	Storage Vault	Common CRF	4,261.41	1.97	4,263.38	294.95	53.65	0.00	348.60	4,611.98	4,702.94
2006	Town Hall Repairs	Repairs	Common CRF	305.18	10,002.80	10,307.98	285.15	94.71	0.00	379.86	10,687.84	10,898.62
2006	Veterans Park	Maintenance	Common CRF	3,130.41	1.46	3,131.87	216.61	39.41	0.00	256.02	3,387.89	3,454.70
2007	Recycling	Recycling	Common CRF	33,301.15	-1,616.53	31,684.62	2,783.61	409.58	1,700.00	1,493.19	33,177.81	33,832.13
2017	Roll-off Truck	Recycling Center Use	Common CRF	0.00	10,002.54	10,002.54	0.00	87.75	0.00	87.75	10,090.29	10,289.29
Total Town Capital Reserves				386,163.38	107,551.79	493,715.17	18,371.80	5,383.68	1,700.00	22,055.48	515,770.65	525,942.42
GRAND TOTALS:				554,848.01	107,392.53	662,240.54	27,876.77	10,489.14	5,842.26	32,523.65	694,764.19	716,328.16

2017 Inventory of Town Property

Map/Lot	Location	Acres	Land Value	Bldg Value	Total
5-1143	Blood Road	2	\$20,100.00		\$20,100.00
6-1051	Razor Hill Cemetery	1.2	\$77,200.00		\$77,200.00
8-1169	Wild Meadow Road	3.3	\$13,600.00		\$13,600.00
9-1060	Grafton Pond Road	6.3	\$8,600.00		\$8,600.00
9-1142	Kinsman Rd. Cemetery	0.5	\$45,000.00		\$45,000.00
11-0067	Main Street	2.5	\$82,700.00		\$82,700.00
11-1147	Pine Grove Cemetery	3.8	\$84,500.00		\$84,500.00
11-1150	Highway Dept	4.4	\$49,100.00	\$115,200.00	\$164,300.00
11-1150	Recycle Center			\$57,600.00	\$57,600.00
11-1152	Huff Beach	0.7	\$105,300.00	\$1,500.00	\$106,800.00
11-1155	Main St. Town Common	0.5	\$17,500.00		\$17,500.00
12-1076	Grafton Town Hall	0.7	\$41,300.00	\$111,400.00	\$152,700.00
12-1148	E. Grafton Cemetery	0.5	\$49,000.00		\$49,000.00
12-1153	E. Grafton Christian Church	1.4	\$47,500.00	\$128,700.00	\$176,200.00
12-1153	E. Grafton Parsonage			\$70,000.00	\$70,000.00
14-1141	Hardy Hill Rd Cemetery	0.2	\$36,700.00		\$36,700.00
14-1218	NH Rt 4	3	\$28,100.00		\$28,100.00
15-275-2	487 Kinsman Rd***	5.37	\$37,100.00	\$133,600.00	\$170,700.00
15-1189	427 Kinsman Rd***	6.4	\$36,500.00	\$47,800.00	\$84,300.00
16-0207	Grafton Rec Field	6.3	\$46,600.00	\$2,800.00	\$49,400.00
16-0903-2	Grafton Rec Field	3.68	\$43,000.00	\$9,100.00	\$52,100.00
16-0903-3	Grafton Rec Field	3.9	\$43,700.00		\$43,700.00
16-0903-4	Prescott Hill Road	1.8	\$40,400.00		\$40,400.00
17-221	Off Sargent Hill Road***	2.7	\$3,600.00		\$3,600.00
17-1149	Main Street	0.5	\$50,000.00		\$50,000.00
20-1071	Prescott Hill Cemetery	0.8	\$71,200.00		\$71,200.00
21-150	338 Dean Road***	5.5	\$29,000.00	\$27,200.00	\$56,200.00
21-1217	Dean Road	0.1	\$1,500.00		\$1,500.00
11A-485	Chase Caiden Way***	0.3	\$14,000.00		\$14,000.00
11B-1224	Main Street	0.1	\$1,500.00		\$1,500.00
11E-1240	Sally's Point Road	0.1	\$11,400.00		\$11,400.00
16D-274	2 Library Road	0.8	\$26,000.00		\$26,000.00
16D-0610	7 Cherry Hill Rd School	0.02	\$3,000.00	\$36,700.00	\$39,700.00
16D-0649	Town Office Bldg	5.35	\$66,200.00	\$246,000.00	\$312,200.00
16D-0649	Volunteer Fire Station			\$272,200.00	\$272,200.00
16D-0649	Historical Society			\$77,100.00	\$77,100.00
16D-1210	Library Road	0.09	\$1,400.00		\$1,400.00
16D-1211	Grafton Library	0.1	\$18,800.00	\$71,900.00	\$90,700.00
Total			\$1,251,100	\$1,408,800	\$2,659,300

*** Indicates Property Taken by Tax Deed

2017 Comparative Statement of Appropriations & Expenditures

Account	Appropriation	Total Amount Available	Expenditures	Unexpended Balance	Overdraft
Executive	\$ 53,593.00	\$ 53,593.00	\$ 53,788.00		\$ 195.00
Election/Town Clerk	\$ 37,225.00	\$ 37,225.00	\$ 32,984.00	\$ 4,241.00	
Financial Admin	\$ 41,615.00	\$ 41,615.00	\$ 39,282.00	\$ 2,333.00	
Property Reappraisal	\$ 16,320.00	\$ 16,320.00	\$ 15,835.00	\$ 485.00	
Legal Expenses	\$ 20,000.00	\$ 20,000.00	\$ 14,045.00	\$ 5,955.00	
FICA	\$ 25,000.00	\$ 25,000.00	\$ 23,647.00	\$ 1,353.00	
Planning Board	\$ 375.00	\$ 375.00	\$ 30.00	\$ 345.00	
General Gov Bldgs	\$ 40,975.00	\$ 40,975.00	\$ 35,445.00	\$ 5,530.00	
Cemeteries	\$ 7,700.00	\$ 7,700.00	\$ 7,678.00	\$ 22.00	
Insurance	\$ 102,728.00	\$ 102,728.00	\$ 85,563.00	\$ 17,165.00	
Advertising & Dues	\$ 1,500.00	\$ 1,500.00	\$ 1,316.00	\$ 184.00	
Contingency	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 2,000.00	
Police	\$ 139,573.00	\$ 139,573.00	\$ 141,235.00		\$ 1,662.00
Ambulance	\$ 23,000.00	\$ 23,000.00	\$ 26,894.00		\$ 3,894.00
Fire Department	\$ 22,000.00	\$ 22,000.00	\$ 23,610.00		\$ 1,610.00
Emergency Mngmt	\$ 200.00	\$ 200.00	\$ 50.00	\$ 150.00	
Forest Fire Warden	\$ 1,000.00	\$ 1,000.00	\$ 388.00	\$ 612.00	
Highway/Streets	\$ 383,511.00	\$ 383,511.00	\$ 390,039.00		\$ 6,528.00
Street Lights	\$ 2,915.00	\$ 2,915.00	\$ 2,993.00		\$ 78.00
Solid Waste	\$ 81,000.00	\$ 81,000.00	\$ 80,457.00	\$ 543.00	
Health Agencies	\$ 8,964.00	\$ 8,964.00	\$ 8,964.00		
Public Assistance	\$ 20,000.00	\$ 20,000.00	\$ 15,994.00	\$ 4,006.00	
Parks & Recreation	\$ 3,450.00	\$ 3,450.00	\$ 2,873.00	\$ 577.00	
Library	\$ 14,114.00	\$ 12,114.00	\$ 12,569.00		\$ 454.00
Patriotic Purposes	\$ 300.00	\$ 300.00	\$ 227.00	\$ 73.00	
Tax Anticipation	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	
Operating Budget					
Total	\$ 1,053,058.00	\$ 1,051,058.00	\$ 1,015,905.00	\$ 35,153.00	

**Detailed Report of Expenditures
By Department
2017**

Operating Budget Expenditures:

Advertising & Regional Dues

NH Assoc. of Assessing Officials	Membership dues	20.00
NH City & Town Clerk Assoc	Membership dues	20.00
NH Municipal Assoc	Membership dues	1020.00
NH Public Works Mutual Aid Program	Membership dues	25.00
NH Road Agents Assoc	Membership dues	25.00
NH Tax Collectors' Assoc.	Membership dues	40.00
Northeast Resource Recovery Assoc.	Membership dues	100.00
UVRESA	Mutual Aid Membership	50.00

Public Hearing

Valley News	Hwy Block Extra Funds	15.73
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Total ***\$1,315.73***

Ambulance

Babiarz, John	Reimburse Training & Re-Cert Fees	205.00
	Incentive Stipend	2200.00
Boundtree Medical	Medical Supplies	1297.20
Canaan F.A.S.T., Inc.	Coverage Fees	16,760.00
	Medical Supplies	59.14
Eastern Propane & Oil	Heating Fuel	726.82
Evans Motor Fuels	Diesel Fuel for Ambulance	553.95
Eversource	Electric	598.79
Fairpoint Communications	Office Phone	628.03
Frank's Auto & Excavation Services LLC	Repairs & Summer Tires	258.28
Grafton Fire & Amb. Auxiliary	Med Supplies	249.30
	Training Classes	430.00
	Incentive Comp	75.94
Inov8v Energy, LLC	Heating Fuel	236.00
Lund, Kathy	Incentive Stipend	1506.32
Maine Oxy	Oxygen/Rental Fees	281.83
Postmaster, Town of Grafton	PO Box Rental	52.00
Smith, Sue	Reimburse Postage	1.57
Staples Office Supplies	Office supplies	75.98
Stryker Medical	Cot Repair	323.82
UVRESA	Active 911 Service Fee	39.00
Verizon Wireless	i-pad Service	334.56

Total ***\$26,893.53***

Cemeteries

Boucher, John J.	Wages for mowing	621.50
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Canaan Hardware	Painting & Mowing Supplies	243.84
D&B Outdoor Power Equipment	Parts & Supplies for Mowers	489.13
Evans Motor Fuels	Fuel for Mowers	170.26
Franz, Adam	Wages for mowing	1,204.50
Grinley, Edward	Reimburse for Sugar Maple & Soil Cemetery Sexton Stipend	167.50
	Wages for mowing	300.00
	Wages for mowing	77.00
James, Peter S	Wages for mowing	1,908.50
Kudlik, Cindy	Reimburse Postage	7.08
LeBlanc, Samuel	Wages for mowing	1,270.50
Moore, Daniel	Reimburse Fuel for mowers	29.98
	Wages for mowing	1,188.00
	Total	\$7,677.79

Contingency **Total** **\$0**

Elections and Town Clerk

Anderson, Travis	Moderator Stipend	300.00
Barry, Angela	Fees (motor vehicles & vital records)	1,299.00
	Deputy Town Clerk Salary	866.25
BMSI, Inc.	Annual Software/Blue Book Support	2,596.00
Clough, Debra	Ballot Clerk wages	150.00
Conley, Marguerite	Supervisor of Checklist wages	353.45
Curran, George H.	Supervisor of Checklist wages	465.81
Curran, Pamela	Ballot Clerk wages	225.00
Fairpoint Communications	Office Phone and Internet	944.95
Frost, Susan	Ballot Clerk wages	225.00
Haubrich, Bonnie	Fees (motor vehicle & vital records)	14,388.00
	Reimburse postage	428.79
	Reimburse office supplies	19.92
	Stipend	3,850.00
JP Cooke	Dog tags (2018)	104.70
LHS Associates	Printing of election ballots	1800.20
LHS Associates	Yearly maintenance agreement	225.00
Postmaster, Town of Grafton	Postage/Annual PO Box Fee	603.02
Smith, Genevieve	Ballot Clerk wages	225.00
State of New Hampshire-Treasurer	Dog License Fees	612.50
State of New Hampshire – Vital Records	License fees	352.00
Staples Office Supplies	Office supplies & Toners	2,359.10
Valley News	Legal postings	55.00
Warner, Nancy	Ballot Clerk wages	75.00
Weiss, Jeff	Reimburse Mileage	45.48
	Supervisor of Checklist wages	415.06
	Total	\$32,984.23

Emergency Management

State of New Hampshire-Treasurer	Babiarz Re-Certification Fee	50.00
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Total		\$50.00
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Executive

Avitar Assoc. of New England, Inc.	Assessing Software Support	2203.00
Brown, Joseph	Trustee of Trust Fund Stipend	300.00
Dugan, Leon	Selectman stipend	2,000.00
Griffin, Sandra	Trustee of Trust Fund stipend	300.00
Hipple, Seth	Hull v Grafton Agreement	1,145.00
Joyce, Jennie	Selectman stipend	2,000.00
Kenyon, Merle	Selectman stipend	2,000.00
Matthew Bender & Co.	Law Books	477.33
Mulholland, Catherine	Trustee of Trust Fund stipend	300.00
New Hampshire Retirement System	Retirement Funds	3900.52
Postmaster, Town of Grafton	Postage & PO Box Annual Fee	900.00
Smith, Sue	Reimbursement for postage	201.98
	Wages	37,444.96
Staples Office Supplies	Office supplies	615.59

Total		\$53,788.38
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FICA

	Social Security & Medicare	23,646.97
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Total		\$23,646.97
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Financial Administration

Avitar Assoc. of New England, Inc.	Tax bills	236.29
	Tax Collector Software Support	2,297.00
Barry, Angela	Reimburse Postage	6.65
	Deputy Tax Collector wages	48.00
Brayshaw, RC	Town Report printing	1,321.00
Campbell, Dorothy	Reimbursement Mileage	385.20
	Treasurer stipend	4,000.00
Cushing, Andrew	Town Report stipend	1,200.00
Deluxe	Checks, Deposit slips & Envelopes	876.61
Fairpoint Communications	Tax Collector fax	523.08
Grafton Registry of Deeds	Registration fees	706.32
Haubrich, Bonnie	Reimburse Postage	889.58
Haubrich, Bonnie	Tax Collector's fees	3,270.00
Haubrich, Bonnie	Tax Collector's stipend	5,500.00
Intuit QuickBooks Services	Payroll Software Support	603.32
Pierson, Sandra	Minute taker – Budget Committee	448.05
	Reimburse Postage	4.90

Plodzik & Sanderson	FY 2016 Audit	13,000.00
Poitras, Shannon	Reimburse mileage	96.30
	Deputy Treasurer stipend	600.00
Postmaster, Town of Grafton	Postage & PO Box Annual fees	83.00
Smith, Sue	Reimburse office supplies	186.71
Staples Office Supply	Office supplies	1,519.30
US Postal Service	Stamped envelopes	1,480.75

Total **\$39,282.06**

Fire Department

Babiarz, Rosalie	Reimburse mileage	107.86
Bergeron Protective Gear	Safety clothing & equipment	775.81
Brownie's Auto Parts	Engine 1 Parts & Repair	197.50
California Contractors Supplies, Inc.	Safety Supplies	694.14
Canaan Hardware	Batteries	31.98
Center for Education & Employment Law	Reference Book	124.95
D&B Outdoor Power Equipment, LLC	Chain saw repair	51.47
Eastern Propane & Oil Co.	Heating Fuel	1,453.63
Evans Motor Fuels	Diesel Fuel	692.73
Eversource	Electric	1,331.32
Fairpoint Communications	Fire Dept. Phone	627.99
Frank's Auto & Excavation Services, LLC	Inspection & wheel bearing	591.89
Hampshire Fire Protection	Fire extinguisher maintenance	52.00
Harold's Truck & Auto Repair	Fire Engines State Inspections	205.00
Industrial Protection Services, LLC	Air pack, pump & hydro testing	4,210.75
	Air pack, Air compressor, and	
	Air cylinder gauge repairs	1,767.25
Inov8v Energy	Heating Fuel	476.45
Lakes Region Fire Apparatus Inc.	Pump Testing for Tanker & #2	430.00
	Tanker Pump & Engine Pump repairs	2,541.27
Ossipee Mountain Electronics, Inc.	6 Pagers	2,563.60
Postmaster, Town of Grafton	PO Box annual rental fee	52.00
Public Safety Center	Fire Hoses	1,894.25
Smith, Sue	Reimburse case of copy paper	26.99
Town of Hanover	Dispatch fees	2,631.32
UVRESA	Active 911 Service Fee	78.00

Total **\$23,610.15**

Forest Fire Warden

Cushing, Kenneth	Wages	243.13
	Mileage reimbursement	145.00

Total **\$388.13**

General Government Buildings

Babiarz, John	Reimburse parts/supplies	1,729.62
Bassett, Robert	Reimburse town hall & hwy dept. fridges	806.00

Belletetes Inc.	Building Supplies	5,770.80
Canaan Hardware	Supplies	1025.30
Cushing, Andrew	Reimburse 2 8ft tables for Town Hall	167.96
Eastern Propane & Oil Co.	Heating Fuel	3,783.35
Eversource	Electricity	3,970.11
Fairpoint Communications	Telephone services	2,226.99
Ferguson Waterworks	Well parts	73.65
Gooch, Noah	Reimburse Air Conditioner for PD	299.00
Grafton Fire & Amb. Auxiliary	Door lock for ambulance office	93.02
Grinley, Edward	Mowing Contract	4,600.00
Hampshire Fire Protection Co., Inc.	Fire extinguisher inspections & repairs	723.00
Inov8v Energy	Heating Fuel	2,218.81
JBC Septic & Rentals	Pumping out FD holding tank	300.00
Nick's Plumbing & Heating, LLC	Repairs & annual boiler cleanings	3,265.10
Smith, Scott	Computer support & reimburse equipment	643.98
Smith, Sue	Reimburse supplies	132.52
Staples Office Supply	Computer support	380.43
	Misc office supplies	263.88
State of New Hampshire – Treasurer	Boiler & pressure valve inspections	250.00
	Kilton Pond Huff Beach Testing	180.00
Tasco Security	Annual Maintenance & Service Policy	830.00
	Repair	208.75
Twin State Garage Door, LLC	FD garage doors repairs	754.50
Wood, Robin	Cleaning services	748.00
	Total	\$35,444.77

Health Agencies

Grafton County Senior Citizens Council	Annual fee	2,964.00
Tri-County Community Action Program	Annual fee	2,500.00
Visiting Nurse Association	Annual fee	2,500.00
West Central Behavioral Health Initiative	Annual fee	1,000.00
	Total	\$8,964.00

Highway Department***

All States Asphalt, Inc.	Calcium Chloride	1,466.64
Bassett, Robert	Wages	52,453.23
B-B Chain, Inc.	Parts/Supplies	476.66
Blaktop, Inc.	Paving Prescott Hill Rd.	23,348.15
Braley, Joseph	Wages	40,178.88
Canaan Hardware	Parts/repairs/supplies	390.05
Chappell Tractor Sales, Inc.	Parts/supplies	651.00
Dimond, Douglas	Wages	11,950.62
Evans Motor Fuels	Diesel Fuel & Gasoline	24,460.04
	Heating Fuel	1,413.72
Eversource	Old and New Town Shed Electric	1,799.37

Fairpoint Communications	Hwy Office Phone	494.88
FleetScreen, Ltd.	DOT testing	191.00
Ferguson Waterworks	Culverts	4,873.00
G&K Services	Uniforms	2,891.80
Green Oak Realty Dev., LLC	Gravel/Ledgepack	23,700.50
Harold's Truck & Auto Repair	Inspection of Hwy Trucks	455.00
Hill, Gary	Wages	40,534.20
Jordan Equipment Co.	Parts/supplies	399.21
Kibby Equipment, Inc.	Parts/supplies	50.82
L&T Tree Service	Tree & Brush Work on Height of Land Rd.	1,000.00
Maine Oxy	Lease Agreement & Supplies	717.23
Morton Salt, Inc.	Winter Salt	4,317.77
New Hampshire Motor Transport	Drug Program Membership	80.00
New Hampshire Retirement System	Retirement funds	13,608.57
O'Reilly Automotive, Inc.	Parts/Supplies	2,033.48
Pecararo, Michael J.	Wages	1,774.50
Pete's Tire Barn	Tires	3,651.89
Phelps Construction, Inc.	Oct 30 th Storm Road Work	15,844.20
	Gravel & winter sand	31,095.00
PowerPlan	Excavator Rental & Transport	6,550.00
	Parts for various hwy equipment	1,947.69
Reed Truck Services, Inc.	Parts/repairs	6,015.70
Sabil & Sons	Parts/supplies	139.18
Shaker Valley Auto Parts	Parts/repairs	277.67
Sleeper, EW	Parts/repairs	1,525.00
Smith, Scott D.	Wages	1,257.75
Staples Office Supplies	Office supplies	25.28
State of New Hampshire, Treasurer	Road signs and posts	1,735.30
Townline Equipment Sales, Inc.	Parts	2,761.26
U.S. Bancorp	Lease Payments for 2 Trucks	57,711.16
Viking-Cives USA	Parts for Plows & Sanders	3,791.31
	Total	\$390,038.71
Insurance		
HealthTrust	Health insurance	51,545.23
HealthTrust	Short-term disability insurance	1,079.81
Primex	General Liability insurance	25,837.00
	Worker's compensation insurance	7,101.44
	Unemployment insurance	credit
	Total	\$85,563.48
Legal Expenses		
Avitar Associates of New England	Consultation services for utility appeals	125.00
Gardner, Fulton & Waugh	Consultation services	10,661.47
Mitchell Municipal Group	Consultation services	3,258.37
	Total	\$14,044.84

Library

Clough, Debra	Wages	5,457.75
Curran, Pamela	Wages	248.25
Duffy, Sharon	Wages	32.25
Eastern Propane & Oil Co.	Heating Fuel	670.04
Eversource	Electric	340.13
Fairpoint Communications	Phone & Internet	1,027.36
Grafton Public Library	Reimburse media	962.44
	Reimburse printing and postage	298.03
	Reimburse Professional Development	75.00
	Reimburse programs	58.59
	Reimburse supplies	694.33
Innov8v Energy, LLC	Heating Fuel	176.31
Jacques, Aime	Wages	2,496.00
Pierson, Sandra	Wages	32.25

Total **\$12,568.73**

Parks and Recreation

Grinley, Edward	Reimburse Holiday Supplies	102.15
	Reimburse Ind. Day Supplies	276.72
	Reimburse Postage for Donation Mailings	91.33
	Reimburse Playground Supplies	82.13
	Reimburse 2 Portable Restrooms	1,169.05
Grinley, Pamela	Reimburse 2017 Christmas Gifts	15.00
JBC Septic & Rentals	Portable toilet rental & cleaning	202.00
Rodgers, Glen	Reimburse Rental for Post Hole Digger	130.00
The Uncle Knuckles Band	Band for Ind. Day Celebrations	450.00
Wild Life Encounters	Animal Encounter for Ind. Day Celebration	355.00

Total **\$2,873.38**

Patriotic Purposes

American Legion Post #97	Veteran flags	226.96
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Total **\$226.96**

Planning Board

Smith, Sue	Reimburse Postage & Mailers	13.92
Valley News	Advertising	15.73

Total **\$29.65**

Police Department

Alan's Signs	Sign Repair Cruiser #2	200.00
Axon Enterprise, Inc.	Taser cartridges & supplies	639.09
Barry, Angela	Wages, Secretary	877.50
Ben's Uniforms	Uniforms	500.00
Brayshaw, R.C.	Envelopes	132.00
Burlington Communications	IMC Equipment	1,882.50

Canaan Hardware	Supplies	41.58
Doctor's Who Care, LLC	Med Release for physical training	215.00
Eagle Point Gun	Ammunition	2,035.67
Evans Motor Fuel	Gasoline	2,570.02
Fairpoint Communications	Office Phone and Fax	1,181.47
Frank's Auto & Excavation	Repairs	1,963.36
Galls, Inc.	Uniforms & Equipment	315.27
Golden West Industrial Supply	Supplies	353.60
Grafton County Sheriff's Department	Dispatch fees	13,501.50
Gooch, Noah	Wages	1,720.00
Kraus, Ellen	Wages	11,486.38
National Pen	Supplies	104.94
NESPIN	Membership fee	100.00
Neptune Uniforms & Equipment	Uniforms & supplies	4,895.60
New Hampshire Retirement System	Retirement funds	16,441.38
Ossipee Mountain Electronics	Radio/repairs/supplies	6,775.62
Poitras, Russell	Reimburse supplies	905.77
	Wages	58,876.49
Postmaster, Town of Grafton	PO Box annual rental fee	52.00
Robert's Auto Service, Inc.	Repairs	167.95
Shaker Hill Guns	Parts	570.00
Staples Office Supply	Office supplies	1,232.92
State of New Hampshire, Treasurer	Law Books	64.00
TMDE Calibration Labs, Inc	Radar calibration & certification	240.00
TriTech Software Systems	IMC Software	950.00
Town of Hanover	Annual Contribution	3,827.00
Twin Bridge Service	IMC/IT	4,250.00
Upper Valley Humane Society	Animal care	1,000.00
Verizon Wireless	PD cell phone	1,166.02
	Total	\$141,234.63

Property Reappraisal

Avitar Associates of New England	Appraisal services	15,835.00
	Total	\$15,835.00

Public Assistance

	Rent	4,998.55
Canaan Hardware	Propane Heater & supplies	204.76
Chadwick Funeral Service, LLC	Burial	1,000.00
Eversource	Electricity	454.43
Fairpoint Communications	Public Assistance Office phone	522.85
	Prescriptions	103.00
Grafton Country Store	Food	80.00
IRP	Food	100.00
	Heating Fuel	89.49
Irving Energy Dist. & Marketing	Heating Fuel	2,917.23

Joyce, Jennie	Wages	300.00
Miscellaneous	Misc. service	468.00
New Hampshire Electric Coop	Electricity	961.98
NH Local Welfare Admin. Assoc.	Membership dues	30.00
Papa Z's	Food	432.16
	Heating Fuel	325.00
Smith River Trading Post	Heating Fuel	756.00
Sullivan, Janet	Reimburse lockable mailbox	32.99
	Wages	2,000.00
Sugar Face & Co., LLC	Food	108.92
	Heating Fuel	108.92

Total **\$15,994.28**

Solid Waste

Atlantic Recycling Equip, LLC	Repairs on paper container	2,433.75
Bassett, Robert	Wages	6,000.00
Camerota Truck Parts	Parts for Roll-off Truck	1,600.00
Canaan Hardware	Sharpening blades & trash cans	50.99
	Supplies	194.38
Danbury Country Store	Bottled water	90.87
Evans Motor Fuels	Diesel Fuel	1,539.71
Eversource	Recycle Office & Shed Electric	2,753.42
Fairpoint Communications	Recycle Office Phone	495.15
Grafton Country Store	Distilled water for eyewash	22.35
Hammond Grinding & Recycling, Inc.	Dumping fees	4,297.00
Harold's Truck & Auto Repair	Inspection for Roll-off Truck	90.00
Hubert's of W. Lebanon	R. Jackson shoes	125.00
Inov8v Energy	Heating Fuel for Recycle Shed	318.44
Jackson, Richard	Reimburse Mileage for re-cert class	42.80
	Wages	12,428.00
JBC Septic & Rentals	Portable toilet service	222.00
Joyce Sr., Wesley	Wages	12,649.50
Lebanon, City of	Dumping fees	27,320.09
Northeast Resource & Recovery	Dumping fees	232.27
Pecararo, Michael	Wages	104.00
Plymouth, Village of	Annual agreement fee	100.00
Sabil & Sons	Parts for Roll-off Truck	163.71
Smith, Scott	Reimburse mileage for re-cert classes	82.38
	Wages	6,318.00
Staples Office Supply	Supplies	127.88
State of New Hampshire, Treasurer	Certification renewals	200.00
Surette, Richard	Wages	455.00

Total **\$80,456.69**

Street Lights

Eversource	Electricity – street lights	2,652.02
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New Hampshire Electric Co-op	Electricity – street lights	340.86
	Total	\$2,992.88

TAN (Tax Anticipation Note)	Total	\$0.00
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TOTAL OPERATING BUDGET EXPENDITURES \$1,015,904.97

*****State Highway Block Grant contributed \$132,359.63 and Town of Grafton contributed \$257,679.08 of the total expended \$390,038.71 Highway Budget.*****

“OTHER” EXPENDITURES

Grafton County	County tax	\$212,341.00
Mascoma School District	School payments	\$2,277,252.05
Paving (WA#5)	Prescott Hill Road	\$40,000.00
Ledge Pack (WA#6)	Ledge pack various roads	\$20,000.00
Tax Lien Sale	Liens purchased by Town	\$149,686.59
Trustee of the Trust Funds	Bridge Capital Reserve	\$30,000.00
	Highway Dept. Capital Reserve	\$35,000.00
	Fire Apparatus Capital Reserve	\$15,000.00
	Roll-Off Truck Capital Reserve	\$10,000.00
	Town Hall Repairs Capital Reserve	\$10,000.00
	New Police Vehicle	\$9,000.00

2017 Payroll and Stipend Summary

Name	Department	Wages	Amount	Total
Anderson, Travis	Moderator/Elections	Stipend	\$300.00	\$300.00
Babiarz, John	Ambulance	Stipend	\$2,200.00	\$2,200.00
Barry, Angela	Police	Secretary	\$877.50	
	Tax Collector	Regular	\$48.00	
	Town Clerk	Regular	\$866.25	
		Auto Fees	\$531.00	
		State Fees	\$668.00	
		Title Fees	\$60.00	
		Other Fees	\$40.00	\$3,090.75
Bassett, Robert	Highway	Regular	\$38,916.35	
		Overtime	\$9,917.22	
		Vacation	\$3,379.37	
		Sick	\$240.29	
	Solid Waste	Regular	\$6,000.00	\$58,453.23
Boucher, John	Cemetery	Regular	\$621.50	\$621.50
Braley, Joseph	Highway	Regular	\$33,012.00	
		Overtime	\$5,234.88	
		Vacation	\$1,344.00	
		Sick	\$588.00	\$40,178.88
Brown, Joseph	Executive	Stipend	\$300.00	\$300.00
Campell, Dorothy	Financial Admin	Stipend	\$4,000.00	\$4,000.00
Clough, Debra	Library	Regular	\$5,457.75	
	Elections	Regular	\$150.00	\$5,607.75
Conley, Marguerite	Checklist Supervisor	Regular	\$353.45	\$353.45
Curran, George	Checklist Supervisor	Regular	\$465.81	\$465.81
Curran, Pamela	Elections	Regular	\$225.00	
	Library	Regular	\$248.25	\$473.25
Cushing, Andrew	Financial Admin	Stipend	\$1,200.00	\$1,200.00
Dimond, Douglas	Highway	Regular	\$10,782.97	
		Overtime	\$1,167.65	\$11,950.62
Duffy, Sharon	Library	Regular	\$32.25	\$32.25
Dugan, Leon	Executive	Stipend	\$2,000.00	\$2,000.00
Franz, Adam	Cemtery	Regular	\$1,204.50	\$1,204.50
Frost, Susan	Elections	Regular	\$225.00	\$225.00
Gooch, Noah	Police	Regular	\$1,720.00	\$1,720.00
Griffin, Sandra	Executive	Stipend	\$300.00	\$300.00
Grinley, Edward	Cemetery	Stipend	\$300.00	
		Regular	\$77.00	\$377.00
Haubrich, Bonnie	Tax Collector	Stipend	\$5,500.00	
		Fees	\$3,270.00	
	Town Clerk	Stipend	\$3,850.00	
		Auto Fees	\$5,751.00	
		State Fees	\$7,316.00	

2017 Payroll and Stipend Summary

		Title Fees	\$714.00	
		Other Fees	\$607.00	\$27,008.00
Hill, Gary	Highway	Regular	\$33,818.40	
		Overtime	\$5,455.80	
		Vacation	\$672.00	
		Sick	\$588.00	\$40,534.20
Jackson, Richard	Solid Waste	Regular	\$12,428.00	\$12,428.00
Jacques, Aime	Library	Regular	\$2,496.00	\$2,496.00
James, Peter	Cemetery	Regular	\$1,908.50	\$1,908.50
Joyce, Wesley	Solid Waste	Regular	\$12,649.50	\$12,649.50
Joyce, Jennie	Executive	Stipend	\$2,000.00	
	Welfare, Deputy	Stipend	\$300.00	\$2,300.00
Kenyon, Merle	Executive	Stipend	\$2,000.00	\$2,000.00
Kraus, Ellen	Police	Regular	\$10,743.75	
		Overtime	\$560.00	
		Secretary	\$182.63	\$11,486.38
LeBlanc, Samuel	Cemetery	Regular	\$1,270.50	\$1,270.50
Lund, Kathy	Ambulance	Stipend	\$1,506.32	\$1,506.32
Moore, Daniel	Cemetery	Regular	\$1,188.00	\$1,188.00
Mulholland, Catherine	Executive	Stipend	\$300.00	\$300.00
Pecararo, Michael	Highway	Regular	\$1,774.50	
	Solid Waste	Regular	\$104.00	\$1,878.80
Pierson, Sandra	Budget (minutes)	Regular	\$448.05	
	Library	Regular	\$32.25	\$480.30
Poitras, Russel	Police	Regular	\$46,358.77	
		Overtime	\$7,692.49	
		Vacation	\$3,477.97	
		Sick	\$1,347.26	\$58,876.49
Poitras, Shannon	Financial Admin	Stipend	\$600.00	\$600.00
Smith, Genevieve	Elections	Regular	\$225.00	\$225.00
Smith, Scott	Highway	Regular	\$1,257.75	
	Solid Waste	Regular	\$6,318.00	\$7,575.75
Smith, Sue	Executive	Regular	\$34,263.11	
		Overtime	\$281.20	
		Vacation	\$2,432.08	
		Sick	\$468.57	\$37,444.96
Sullivan, Janet	Welfare Director	Stipend	\$2,000.00	\$2,000.00
Surette, Richard	Solid Waste	Regular	\$455.00	\$455.00
Warner, Nancy	Elections	Regular	\$75.00	\$75.00
Weiss, Jeffrey	Checklist Supervisor	Regular	\$415.06	\$415.06
Wood, Robin	Maintenance	Regular	\$748.00	\$748.00



PLODZIK & SANDERSON

Professional Association/Accountants & Auditors

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of Grafton
Grafton, New Hampshire

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, major fund, and aggregate remaining fund information of the Town of Grafton as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Adverse
General Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Basis for Adverse Opinion on Governmental Activities

As discussed in Note 1-B to the financial statements, management has not recorded the capital assets and related accumulated depreciation in the governmental activities, and accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that capital assets, including infrastructure, be capitalized and depreciated, which would increase the assets, net position, and expenses of the governmental activities. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities is not reasonably determinable.

*Town of Grafton
Independent Auditor's Report*

Adverse Opinion

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Governmental Activities" paragraph, the financial statements referred to above do not present fairly the financial position of the government-wide financial statements of the Town of Grafton, as of December 31, 2016, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and aggregate remaining fund information of the Town of Grafton as of December 31, 2016, and the respective changes in financial position and the respective budgetary comparison for the general fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Management's Discussion and Analysis - Management has omitted a Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Required Supplementary Information - Accounting principles generally accepted in the United States of America require that the Schedule of Town's Proportionate Share of Net Pension Liability (page 27) and the Schedule of Town Contributions (page 28) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers them to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information - Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Grafton's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

July 11, 2017

*Plodzik & Sanderson
Professional Association*

EXHIBIT A
TOWN OF GRAFTON, NEW HAMPSHIRE
Statement of Net Position
December 31, 2016

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 1,345,556
Investments	660,246
Taxes receivables (net)	373,846
Account receivables (net)	5,717
Tax deeded property, subject to resale	47,823
Total assets	2,433,188
DEFERRED OUTFLOWS OF RESOURCES	
Related to pensions	45,940
LIABILITIES	
Accounts payable	2,320
Intergovernmental payable	995,897
Long-term liabilities:	
Due within one year	50,186
Due in more than one year	330,401
Total liabilities	1,378,804
DEFERRED INFLOWS OF RESOURCES	
Related to pensions	2,131
NET POSITION	
Net investment in capital assets	(211,698)
Restricted	198,466
Unrestricted	1,111,425
Total net position	\$ 1,098,193

EXHIBIT B
TOWN OF GRAFTON, NEW HAMPSHIRE
Statement of Activities
For the Fiscal Year Ended December 31, 2016

	Expenses	Program Revenues		Net (Expense) Revenue and Change In Net Position
		Charges for Services	Operating Grants and Contributions	
General government	\$ 314,397	\$ 225	\$ -	\$ (314,172)
Public safety	192,572	17,618	-	(174,954)
Highways and streets	354,235	-	132,454	(221,781)
Sanitation	94,423	15,613	-	(78,810)
Health	8,964	-	-	(8,964)
Welfare	12,570	-	-	(12,570)
Culture and recreation	42,619	-	-	(42,619)
Capital outlay	54,940	-	-	(54,940)
Total governmental activities	<u>\$ 1,074,720</u>	<u>\$ 33,456</u>	<u>\$ 132,454</u>	<u>(908,810)</u>
General revenues:				
Taxes:				
Property				492,476
Other				58,935
Motor vehicle permit fees				208,157
Licenses and other fees				13,077
Grants and contributions not restricted to specific programs				70,480
Unrestricted investment earnings				12,213
Miscellaneous				108,490
Total general revenues				<u>963,828</u>
Change in net position				55,018
Net position, beginning				1,043,175
Net position, ending				<u>\$ 1,098,193</u>

EXHIBIT C-1
TOWN OF GRAFTON, NEW HAMPSHIRE
Governmental Funds
Balance Sheet
December 31, 2016

	General	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 1,252,570	\$ 82,091	\$ 1,334,661
Investments	-	236,038	236,038
Accounts receivable, net of allowance for uncollectible	-	5,717	5,717
Taxes receivable	433,846	-	433,846
Tax deeded property, subject to resale	47,823	-	47,823
Restricted assets:			
Cash and cash equivalents	10,895	-	10,895
Investments	424,208	-	424,208
Total assets	<u>\$ 2,169,342</u>	<u>\$ 323,846</u>	<u>\$ 2,493,188</u>
LIABILITIES			
Accounts payable	\$ 2,320	\$ -	\$ 2,320
Intergovernmental payable	995,897	-	995,897
Total liabilities	<u>998,217</u>	<u>-</u>	<u>998,217</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - Property taxes	71,536	-	71,536
FUND BALANCES			
Nonspendable	47,823	159,470	207,293
Restricted	29,949	9,046	38,995
Committed	404,147	-	404,147
Assigned	137,634	155,330	292,964
Unassigned	480,036	-	480,036
Total fund balances	<u>1,099,589</u>	<u>323,846</u>	<u>1,423,435</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,169,342</u>	<u>\$ 323,846</u>	<u>\$ 2,493,188</u>

EXHIBIT C-2
TOWN OF GRAFTON, NEW HAMPSHIRE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
December 31, 2016

Amounts reported for governmental activities in the Statement of Net Position are different because:			
Total fund balances of governmental funds (Exhibit C-1)		\$	1,423,435
Certain items are not current financial resources in the governmental funds, but instead are reported in the Statement of Net Position.			
Deferred outflows of resources related to pensions		\$ 45,940	
Deferred inflows of resources related to pensions		<u>(2,131)</u>	43,809
Long term revenue (taxes) is not available to pay current period expenditures and therefore, is deferred in the governmental funds.			
			71,536
Allowance for uncollectible property taxes that is recognized on a full accrual basis but not on the modified accrual basis.			
			(60,000)
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the funds.			
Capital leases		\$ 211,698	
Compensated absences		3,442	
Net pension liability		<u>165,447</u>	
			<u>(380,587)</u>
Net position of governmental activities (Exhibit A)			<u><u>\$ 1,098,193</u></u>

EXHIBIT C-3
TOWN OF GRAFTON, NEW HAMPSHIRE
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2016

	General	Other Governmental Funds	Total Governmental Funds
REVENUES			
Taxes	\$ 541,726	\$ -	\$ 541,726
Licenses and permits	221,234	-	221,234
Intergovernmental	202,934	-	202,934
Charges for services	225	33,231	33,456
Miscellaneous	96,241	24,462	120,703
Total revenues	<u>1,062,360</u>	<u>57,693</u>	<u>1,120,053</u>
EXPENDITURES			
Current:			
General government	311,649	2,620	314,269
Public safety	173,400	9,891	183,291
Highways and streets	402,210	-	402,210
Sanitation	80,738	13,685	94,423
Health	8,964	-	8,964
Welfare	12,570	-	12,570
Culture and recreation	31,277	11,342	42,619
Capital outlay	54,940	-	54,940
Total expenditures	<u>1,075,748</u>	<u>37,538</u>	<u>1,113,286</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,388)</u>	<u>20,155</u>	<u>6,767</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,089	-	1,089
Transfers out	-	(1,089)	(1,089)
Total other financing sources (uses)	<u>1,089</u>	<u>(1,089)</u>	<u>-</u>
Net change in fund balances	(12,299)	19,066	6,767
Fund balances, beginning	1,111,888	304,780	1,416,668
Fund balances, ending	<u>\$ 1,099,589</u>	<u>\$ 323,846</u>	<u>\$ 1,423,435</u>

EXHIBIT C-4
TOWN OF GRAFTON, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended December 31, 2016

Amounts reported for governmental activities in the Statement of Activities are different because:		
Net change in fund balances of governmental funds (Exhibit C-3)		\$ 6,767
Transfers in and out between governmental funds are eliminated on the Statement of Activities.		
Transfers in	\$ (1,089)	
Transfers out	<u>1,089</u>	-
Revenue in the Statement of Activities that does not provide current financial resources is not reported as revenue in the governmental funds.		
Change in deferred tax revenue	\$ (15,315)	
Change in allowance for uncollectible taxes	<u>25,000</u>	9,685
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Repayment of capital leases		48,448
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Increase in compensated absences payable	\$ (1,498)	
Increase in net pension liability and deferred outflows and inflows related to pensions	<u>(8,384)</u>	(9,882)
Changes in net position of governmental activities (Exhibit B)		<u><u>\$ 55,018</u></u>

EXHIBIT D
TOWN OF GRAFTON, NEW HAMPSHIRE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2016

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 573,214	\$ 551,411	\$ (21,803)
Licenses and permits	152,292	221,234	68,942
Intergovernmental	202,934	202,934	-
Charges for services	-	225	225
Miscellaneous	68,829	82,101	13,272
Total revenues	<u>997,269</u>	<u>1,057,905</u>	<u>60,636</u>
EXPENDITURES			
Current:			
General government	331,872	310,649	21,223
Public safety	174,896	173,400	1,496
Highways and streets	402,800	402,210	590
Sanitation	79,000	78,513	487
Health	8,964	8,964	-
Welfare	20,000	12,570	7,430
Culture and recreation	27,617	25,668	1,949
Debt service:			
Interest	4,500	-	4,500
Capital outlay	60,940	54,940	6,000
Total expenditures	<u>1,110,589</u>	<u>1,066,914</u>	<u>43,675</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(113,320)</u>	<u>(9,009)</u>	<u>104,311</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	33,320	31,096	(2,224)
Transfers out	(40,000)	(40,000)	-
Total other financing sources (uses)	<u>(6,680)</u>	<u>(8,904)</u>	<u>(2,224)</u>
Net change in fund balances	<u>\$ (120,000)</u>	<u>(17,913)</u>	<u>\$ 102,087</u>
Decrease in nonspendable fund balance		20,506	
Unassigned fund balance, beginning		488,979	
Unassigned fund balance, ending		<u>\$ 491,572</u>	

EXHIBIT E-1
TOWN OF GRAFTON, NEW HAMPSHIRE
Fiduciary Funds
Statement of Net Position
December 31, 2016

	Private Purpose Trust	Agency
ASSETS		
Cash and cash equivalents	\$ 73	\$ 1,890
Investments	12,857	-
Total assets	<u>12,930</u>	<u>1,890</u>
LIABILITIES		
Due to others	<u>-</u>	<u>1,890</u>
NET POSITION		
Held in trust for specific purposes	<u>\$ 12,930</u>	<u>\$ -</u>

EXHIBIT E-2
TOWN OF GRAFTON, NEW HAMPSHIRE
Fiduciary Funds
Statement of Changes in Net Position
For the Fiscal Year Ended December 31, 2016

	Private Purpose Trust
ADDITIONS	
Interest	\$ 515
DEDUCTIONS	
Scholarships	17,723
Change in net position	(17,208)
Net position, beginning	30,138
Net position, ending	\$ 12,930

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

	<u>NOTE</u>
Summary of Significant Accounting Policies	1
Reporting Entity	1-A
Government-wide and Fund Financial Statements	1-B
Measurement Focus, Basis of Accounting, and Financial Statement Presentation.....	1-C
Cash and Cash Equivalents.....	1-D
Restricted Assets.....	1-E
Investments.....	1-F
Receivables.....	1-G
Interfund Transfers	1-H
Property Taxes.....	1-I
Accounts Payable	1-J
Deferred Outflows/Inflows of Resources	1-K
Long-term Obligations	1-L
Compensated Absences	1-M
Defined Benefit Pension Plan	1-N
Net Position/Fund Balances.....	1-O
Use of Estimates	1-P
 Stewardship, Compliance, and Accountability	 2
Budgetary Information.....	2-A
Budgetary Reconciliation to GAAP Basis	2-B

DETAILED NOTES ON ALL FUNDS

Cash and Cash Equivalents	3
Restricted Assets.....	4
Investments	5
Taxes Receivable	6
Other Receivables.....	7
Interfund Transfers.....	8
Intergovernmental Payables.....	9
Deferred Outflows/Inflows of Resources.....	10
Capital Lease Obligations	11
Long-term Liabilities	12
Defined Benefit Pension Plan	13
Encumbrances	14
Governmental Activities Net Position.....	15
Governmental Fund Balances	16
Risk Management.....	17
Subsequent Events.....	18

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Grafton, New Hampshire (the Town), have been prepared in conformity with accounting principles generally accepted in the United States of America for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

In 2016 the Town implemented GASB Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which establishes the order of priority of pronouncements and other sources of accounting and financial reporting guidance that a government should apply.

The more significant of the Town’s accounting policies are described below.

1-A Reporting Entity

The Town of Grafton is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB. The Town has no component units to include in its reporting entity.

1-B Government-wide and Fund Financial Statements

Government-wide Financial Statements - The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the primary government. Generally, the effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported through taxes and intergovernmental revenues.

The *Statement of Net Position* presents the financial position of the Town at year-end. This statement includes all of the Town’s non-fiduciary assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position, with the exception of the capital assets and related accumulated depreciation, which have been omitted because they have not been inventoried at historical cost.

The *Statement of Activities* demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational requirements of a particular function. Taxes and other items not meeting the definition of program revenues are reported instead as general revenues. Resources that are dedicated internally are reported as general revenue rather than program revenue. As in the Statement of Net Position mentioned above, the Town has not recorded its capital assets, thus has not recorded the related depreciation expense in this statement.

Fund Financial Statements - Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

In the governmental fund financial statements, expenditures are reported by character: current, debt service or capital outlay. Current expenditures are subclassified by function and are for items such as salaries, grants, supplies, and services. Debt service includes both interest and principal outlays related to bonds. Capital outlay includes expenditures for equipment, real property, or infrastructure.

Other Financing Sources (Uses) – these additions to and reductions from resources in governmental fund financial statements normally result from transfers from/to other funds and financing provided by bond proceeds. Transfers are reported when incurred as “transfers in” by the receiving fund and as “transfers out” by the disbursing fund.

1-C Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Measurement Focus and Basis of Accounting - The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements, except for agency funds which do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Property taxes, licenses and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Financial Statement Presentation - A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to report financial position and the results of operations, to demonstrate legal compliance, and to aid financial management by segregating transactions related to certain government functions or activities.

The Town reports the following major governmental fund:

General Fund – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, debt service and capital outlay. Under GASB Statement No. 54 guidance the library and expendable trust funds are consolidated in the general fund.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements.

Additionally, the Town reports the following fund types:

Special Revenue Funds - are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Permanent Fund - is used to record activity of legal trusts for which the interest on the corpus provides funds for the Town’s cemetery operations.

Fiduciary Funds – The Town also reports the following fiduciary funds:

Private Purpose Trust Fund – are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments.

Agency Fund – are custodial in nature and do not involve the measurement of operating results. An agency fund is used to account for assets held on behalf of outside parties, including other governments.

1-D Cash and Cash Equivalents

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits and savings accounts.

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

1-E Restricted Assets

Restricted assets occur when statutory limitation is placed on the use of the assets as they are earmarked for a specific purpose and are unavailable for general use.

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

1-F Investments

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government,
- The public deposit investment pool established pursuant to RSA 383:22,
- Savings bank deposits,
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

Investments are reported at fair value. The Town discloses the fair value of its investments in a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy is as follow:

Level 1 – Inputs that reflect quoted prices (unadjusted) in active markets for identical assets and liabilities that the Town has the ability to access at the measurement date. Most of the Town’s directly held marketable equity securities would be examples of Level 1 investments.

Level 2 – Inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly, including inputs in markets that are not considered to be active. Because they most often are priced on the basis of transactions involving similar but not identical securities or do not trade with sufficient frequency, certain directly held fixed income securities are categorized in Level 2. All of the Town’s holdings in U.S. government obligations and corporate bonds would be examples of Level 2 investments.

Level 3 – Unobservable inputs based on the best information available, using assumptions in determining the fair value of investments and derivative financial instruments.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

1-G Receivables

Receivables recorded in the financial statements represent amounts due to the Town at December 31. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

1-H Interfund Transfers

Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

1-I Property Taxes

Property tax billings occur semi-annually and are based on the assessed inventory values as of April 1 of each year. Warrants for the year were issued on May 13, 2016 and October 14, 2016, and due on July 1, 2016 and December 1, 2016. Interest accrues at a rate of 12% on bills outstanding after the due date and 18% on tax liens outstanding.

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable at year end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, Mascoma Regional School District, and Grafton County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2016 utilized in the setting of the tax rate was as follows:

For the New Hampshire education tax	\$ 112,142,135
For all other taxes	\$ 115,669,535

The tax rates and amounts assessed for the year ended December 31, 2016 were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	\$4.79	\$ 554,760
School portion:		
State of New Hampshire	\$2.69	301,138
Local	\$16.88	1,952,676
County portion	\$1.78	205,539
Total		\$ 3,014,113

1-J Accounts Payable

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of December 31, 2016.

1-K Deferred Outflows/Inflows of Resources

Deferred outflows of resources, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses) until then.

Deferred inflows of resources, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

1-L Long-term Obligations

In the government-wide financial statements other long-term obligations are reported as liabilities in the governmental activities, Statement of Net Position.

1-M Compensated Absences

The Town's policy allows certain employees to earn varying amounts of vacation based on the employee's length of employment. Upon separation from service, employees are paid in full for any accrued leave earned as set forth by personnel policy. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

1-N Defined Benefit Pension Plan

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82 *Pension Issues – an amendment of GASB Statement No. 67, No. 68 and No.73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules are prepared by New Hampshire Retirement System, and are audited by the plan's independent auditors.

1-O Net Position/Fund Balances

Government-wide Statements – Equity is classified as net position and displayed in three components:

- a) *Net investment in capital assets* – Consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any other borrowings, that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Because the Town has not reported its capital assets, this amount is a negative balance.
- b) *Restricted net position* – Consists of net position with constraints placed on use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c) *Unrestricted net position* – All other net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Fund Balance Classifications – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extend of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending constraints:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, inventory or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – This classification includes amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Selectmen through the budgetary process.

Unassigned – This classification includes the residual fund balance for the general fund.

When multiple net position/fund balance classifications are available for use, it is the government's practice to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

1-P Use of Estimates

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, among others. Estimates and assumptions are reviewed periodically and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A Budgetary Information

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town’s operations. At its annual meeting, the Town adopts a budget for the current year for the general fund. Except as reconciled below, the budget was adopted on a basis consistent with US generally accepted accounting principles.

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets, but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2016, \$120,000 of the beginning general fund unassigned fund balance was applied for this purpose.

2-B Budgetary Reconciliation to GAAP Basis

The Town employs certain accounting principles for budgetary reporting purposes that differ from a GAAP basis. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis presents the actual results to provide a comparison with the budget. The major difference between the budgetary basis and GAAP basis is as follows:

Encumbrances outstanding at year-end do not represent GAAP expenditures or liabilities, but represent budgetary accounting controls. Governmental fund budgets are maintained on the modified accrual basis of accounting except that budgetary basis expenditures include purchase orders and commitments (encumbrances) for goods or services not received at year-end. Encumbrances are recorded to reserve a portion of fund balance in the governmental fund types for commitments for which no liability exists.

The following reconciles the general fund budgetary basis to the GAAP basis:

Revenues and other financing sources:	
Per Exhibit D (budgetary basis)	\$ 1,089,001
Adjustment:	
Basis difference:	
GASB Statement No. 54:	
To record miscellaneous income of the blended funds	14,140
To eliminate transfers between blended funds	(30,007)
Change in deferred tax revenue relating to 60-day revenue recognition	15,315
Change in allowance for uncollectible property taxes	(25,000)
Per Exhibit C-3 (GAAP basis)	<u>\$ 1,063,449</u>
Expenditures and other financing uses:	
Per Exhibit D (budgetary basis)	\$ 1,106,914
Adjustment:	
Basis differences:	
Encumbrances, beginning	134,634
Encumbrances, ending	(137,634)
GASB Statement No. 54:	
To record expenditures of the blended funds during the year	11,834
To eliminate transfers between general and blended funds	(40,000)
Per Exhibit C-3 (GAAP basis)	<u>\$ 1,075,748</u>

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

DETAILED NOTES ON ALL FUNDS

NOTE 3 – CASH AND CASH EQUIVALENTS

The Town’s deposits are entirely covered by federal depository insurance (FDIC) or by collateral held by the Town’s agent in the Town’s name. The FDIC currently insures the first \$250,000 of the Town’s deposits at each financial institution, per case custodian. Deposit balances over \$250,000 are insured by the collateral. As of year-end, the carrying amount of the Town’s deposits was \$1,347,519 and the bank balances totaled \$1,425,913.

Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$ 1,345,556
Cash per Statement of Net Position - Fiduciary Fund (Exhibit E-1)	<u>1,963</u>
Total cash and cash equivalents	<u><u>\$ 1,347,519</u></u>

Custodial Credit Risk – The Town’s repurchase agreements are all with banking institutions; therefore, are subject to custodial credit risk. The custodial credit risk is the risk that in the event of bank failure, the Town’s deposits may not be recovered.

Interest Rate Risk – The term repurchase agreements are also subject to interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of the Town’s investments.

NOTE 4 – RESTRICTED ASSETS

The following cash and/or investments are classified as restricted because of the statutory limitation placed on their use as they are earmarked for a specific purpose:

Cash and cash equivalents:	
General fund:	
Library	\$ 8,646
Capital reserve funds	<u>2,249</u>
Total restricted cash and cash equivalents	<u>10,895</u>
Investments:	
General fund:	
Library	22,310
Capital reserve funds	<u>401,898</u>
Total restricted investments	<u>424,208</u>
Total restricted assets	<u><u>\$ 435,103</u></u>

NOTE 5 – INVESTMENTS

Note 1-F describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town’s mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements as of December 31, 2016:

	Valuation Measurement Method	Fair Value
	<u>Method</u>	<u>Fair Value</u>
Investments type:		
Fixed income	Level 1	\$ 454,707
Certificates of deposit	Level 1	93,616
Equity securities	Level 1	<u>124,780</u>
Total fair value		<u><u>\$ 673,103</u></u>

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

Fair Value Measurements of Investments – In accordance with GASB Statement No. 72 *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

Level 1 inputs reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date. Most of the Town’s directly held marketable equity securities would be examples of Level 1 investments.

Level 2 inputs are other than quoted prices that are observable for the assets or liabilities, either directly or indirectly, including inputs in markets that are not considered to be active. Because they most often are priced on the basis of transactions involving similar but not identical securities or do not trade with sufficient frequency, certain directly held fixed income securities are categorized in Level 2.

Level 3 inputs are significant unobservable inputs. The Town held no Level 3 investments as of December 31, 2016.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances, where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

Investments in Certain External Investment Pools – In accordance with GASBS Statement No. 79, Town held investments with the New Hampshire Public Deposit Investment Pool (NHPDIP) are categorized as Level 2. The NHPDIP measures all of its investments at amortized cost. There are no redemption restrictions and shares may be redeemed by the Town in accordance with the NHPDIP’s Information Statement.

Interest Rate Risk – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Investment reconciliation:

Investments per Statement of Net Position (Exhibit A)	\$ 660,246
Investments per Statement of Net Position - Fiduciary Funds (Exhibit E-1)	12,857
Total investments	<u>\$ 673,103</u>

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TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

NOTE 6 – TAXES RECEIVABLE

Taxes receivable represent the amount of current and prior year taxes which have not been collected as of December 31, 2016. The amount has been reduced by an allowance for an estimated uncollectible amount of \$60,000. Taxes receivable by year are as follows:

	As reported on:	
	<u>Exhibit A</u>	<u>Exhibit C-1</u>
Property:		
Levy of 2016	\$ 292,495	\$ 292,495
Unredeemed (under tax lien):		
Levy of 2015	92,709	92,709
Levy of 2014	41,412	41,412
Levies of 2013	2,800	2,800
Timber	2,630	2,630
Land use change	1,800	1,800
Less: allowance for estimated uncollectible taxes	<u>(60,000) *</u>	<u>-</u>
Net taxes receivable	<u>\$ 373,846</u>	<u>\$ 433,846</u>

*The allowance for uncollectible property taxes is not recognized under the modified accrual basis of accounting (Exhibit C-1 and C-3) due to the 60-day rule as explained in Note 1-C. However, the allowance is recognized under the full accrual basis of accounting (Exhibits A and B).

NOTE 7 – OTHER RECEIVABLES

Receivables at December 31, 2016, consisted of accounts for billings for ambulance services. Receivables are recorded on the Town’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

Receivables as of December 31, 2016 for the Town’s nonmajor funds in the aggregate including applicable allowances for uncollectible accounts are as follows:

	<u>Nonmajor Funds</u>
Receivables:	
Accounts	\$ 26,959
Less: allowance for uncollectibles	<u>(21,242)</u>
Net total receivables	<u>\$ 5,717</u>

NOTE 8 – INTERFUND TRANSFERS

The composition of the interfund transfer in the amount of \$1,089 for the year ended December 31, 2016 consists of a transfer from the nonmajor permanent fund to the general fund.

During the year, transfers are used to (1) move revenues from the fund with collection authority to the fund responsible for expenditure and (2) move general fund resources to provide an annual subsidy.

NOTE 9 – INTERGOVERNMENTAL PAYABLES

Amounts due to other governments of \$995,897 at December 31, 2016 consist of the remainder of the FY 2016-17 assessment due to the Mascoma Regional School District.

NOTE 10 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows and inflows of resources of \$45,940 and \$2,131 respectively reported in the government wide activities at December 31, 2016 consist of deferred amounts related to pensions. See Note 13 for further information on pension related deferrals.

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

Deferred inflows of resources of \$71,536 reported in the governmental funds as unavailable revenue consists of property taxes not collected within 60 days of the fiscal year-end.

NOTE 11 – CAPITAL LEASE OBLIGATIONS

The Town has entered into certain capital lease agreements under which the related equipment will become the property of the Town when all the terms of the lease agreements are met.

	Standard Interest Rate	Present Value of Remaining Payments as of December 31, 2016
Capital lease obligations:		
Dump truck	3.59%	\$ 116,623
Dump truck	3.59%	95,075
Total capital lease obligations		<u>\$ 211,698</u>

The annual requirements to amortize the capital leases payable as of December 31, 2016, including interest payments, are as follows:

Fiscal Year Ending December 31,	Governmental Activities
2017	\$ 57,711
2018	57,711
2019	57,711
2020	57,711
Total requirements	230,844
Less: interest	19,146
Present value of remaining payments	<u>\$ 211,698</u>

NOTE 12 – LONG-TERM LIABILITIES

Changes in the Town’s long-term liabilities consisted of the following for the year ended December 31, 2016:

	Balance January 1, 2016	Additions	Reductions	Balance December 31, 2016	Due Within One Year
Capital leases	\$ 260,146	\$ -	\$ (48,448)	\$ 211,698	\$ 50,186
Compensated absences	1,944	1,498	-	3,442	-
Pension related liability	115,655	49,792	-	165,447	-
Total long-term liabilities	<u>\$ 377,745</u>	<u>\$ 51,290</u>	<u>\$ (48,448)</u>	<u>\$ 380,587</u>	<u>\$ 50,186</u>

NOTE 13 – DEFINED BENEFIT PENSION PLAN

Plan Description: The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers one cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters and permanent police officers with in the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

Benefits Provided: The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and available to pay retirement benefits to all members.

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC) multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have nonvested status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the member attains 52.5 years of age by $\frac{1}{4}$ of 1% or age 60.

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Contributions: The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. All employees are required to contribute 7% of earnable compensation. For fiscal year 2016, the Town contributed 26.38% for police, 29.16% for fire fighters, and 11.17% for all other employees. The contribution requirements for the fiscal years 2014, 2015, and 2016 were \$11,314, \$11,194, and \$14,033, respectively, which were paid in full in each year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At December 31, 2016 the Town reported a liability of \$165,447 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2016, the Town's proportion was 0.00311132% which was an increase of 0.00019186% from its proportion measured as of June 30, 2015.

For the year ended December 31, 2016, the Town recognized pension expense of \$20,593. At December 31, 2016 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 8,447	\$ 42
Changes in assumptions	20,361	-
Net difference between projected and actual investment earnings on pension plan investments	10,351	-
Differences between expected and actual experience	460	2,089
Contributions subsequent to the measurement date	6,321	-
Total	\$ 45,940	\$ 2,131

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

The \$6,321 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	
2017	\$ 8,050
2018	8,050
2019	11,481
2020	9,407
2021	500
Totals	<u>\$ 37,488</u>

Actuarial Assumptions: The collective total pension liability was determined by a roll forward of the actuarial valuation as of June 30, 2015, using the following actuarial assumptions which, accordingly apply to 2016 measurements:

Inflation:	2.5%
Salary increases:	5.6% average, including inflation
Investment rate of return:	7.25% net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females, adjusted for mortality improvements using Scale MP-2015, based on last experience study.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.

Long-term Rates of Return: The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and long-term rates of return for 2016:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return <u>2016</u>
Large Cap Equities	22.50%	4.25%
Small/Mid Cap Equities	7.50%	4.50%
Total domestic equity	<u>30.00%</u>	
Int'l Equities (unhedged)	13.00%	4.75%
Emerging Int'l Equities	7.00%	6.25%
Total international equity	<u>20.00%</u>	
Core Bonds	5.00%	(0.64%)
Short Duration	2.00%	(0.25%)
Global Multi-Sector Fixed Income	11.00%	(1.71%)
Absolute Return Fixed Income	7.00%	1.08%
Total fixed income	<u>25.00%</u>	
Private equity	5.00%	6.25%
Private debt	5.00%	4.75%
Opportunistic	5.00%	3.68%
Total alternative investments	<u>15.00%</u>	
Real estate	10.00%	3.25%
Total	<u>100.00%</u>	

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

Discount Rate: The discount rate used to measure the collective total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan's actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following table presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.25% as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2016	\$ 126,351	\$ 165,447	\$ 212,589

Pension Plan Fiduciary Net Position: Detailed information about the pension plan's fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

NOTE 14 – ENCUMBRANCES

The outstanding encumbrances are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at December 31, 2016 and are as follows:

General fund:	
Election and registration	\$ 3,000
General government buildings	134,634
Total encumbrances	<u>\$ 137,634</u>

NOTE 15 – GOVERNMENTAL ACTIVITIES NET POSITION

Governmental activities net position reported on the government-wide Statement of Net Position at December 31, 2016 include the following:

Net investment in capital assets:	
Net book value, all capital assets	\$ -
Less:	
Capital leases payable	(211,698)
Total net investment in capital assets	<u>(211,698)</u>
Restricted net position:	
Library	29,950
Perpetual care- expendable	9,046
Perpetual care- nonexpendable	159,470
Total restricted net position	<u>198,466</u>
Unrestricted	1,111,425
Total net position	<u>\$ 1,098,193</u>

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

NOTE 16 – GOVERNMENTAL FUND BALANCES

Governmental fund balances reported on the fund financial statements at December 31, 2016 include the following:

	General Fund	Nonmajor Funds	Total Governmental Funds
Nonspendable:			
Tax deeded property	\$ 47,823	\$ -	\$ 47,823
Permanent fund - principal balance	-	159,470	159,470
Total nonspendable fund balance	<u>47,823</u>	<u>159,470</u>	<u>207,293</u>
Restricted:			
Library	29,949	-	29,949
Permanent fund - income balance	-	9,046	9,046
Total restricted fund balance	<u>29,949</u>	<u>9,046</u>	<u>38,995</u>
Committed:			
Expendable trusts	<u>404,147</u>	-	<u>404,147</u>
Assigned:			
Encumbrances	137,634	-	137,634
Solid waste revolving	-	19,675	19,675
Ambulance	-	128,738	128,738
Recreation	-	6,917	6,917
Total assigned fund balance	<u>137,634</u>	<u>155,330</u>	<u>292,964</u>
Unassigned	<u>480,036</u>	-	<u>480,036</u>
Total governmental fund balances	<u>\$ 1,099,589</u>	<u>\$ 323,846</u>	<u>\$ 1,423,435</u>

NOTE 17 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2016, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs. This entity is considered a public entity risk pools, currently operating as common risk management and insurance programs for member Towns and cities.

The New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from January 1, 2016 to December 31, 2016 by Primex³, which retained \$1,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and \$200,000 of each property loss. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The estimated net contribution from the Town of Grafton billed and paid for the year ended December 31, 2016 was \$11,449 for workers' compensation and \$24,991 for property/liability.

NOTE 18 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date, but arose after the date. Management has evaluated subsequent events through July 11, 2017, the date the December 31, 2016 financial statements were available to be issued, and no events occurred that require recognition or disclosure.

EXHIBIT F
TOWN OF GRAFTON, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of Net Pension Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2016

Fiscal Year End	Valuation Date	Town's Proportion of Net Pension Liability	Proportionate Share of Net Pension Liability	Covered Payroll	Town Proportionate Share of Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
December 31, 2016	June 30, 2016	0.00311132%	\$ 165,447	\$ 48,458	341.42%	58.30%
December 31, 2015	June 30, 2015	0.00291946%	\$ 115,655	\$ 44,860	257.81%	65.47%
December 31, 2014	June 30, 2014	0.00292107%	\$ 109,645	\$ 44,387	247.02%	66.32%
December 31, 2013	June 30, 2013	0.00281886%	\$ 121,318	\$ 43,863	276.58%	59.81%

EXHIBIT G
TOWN OF GRAFTON, NEW HAMPSHIRE
Schedule of Town Contributions
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2016

Fiscal Year End	Valuation Date	Contractually Required Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
December 31, 2016	June 30, 2016	\$ 11,141	\$ 11,141	\$ -	\$ 48,458	22.99%
December 31, 2015	June 30, 2015	\$ 9,794	\$ 9,794	\$ -	\$ 44,860	21.83%
December 31, 2014	June 30, 2014	\$ 9,477	\$ 9,477	\$ -	\$ 44,387	21.35%
December 31, 2013	June 30, 2013	\$ 7,009	\$ 7,009	\$ -	\$ 43,863	15.98%

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

Schedule of the Town's Proportionate Share of Net Pension Liability & Schedule of Town Contributions

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town's pension plan at December 31, 2016.

Methods and Assumptions Used to Determine Contribution Rates for Fiscal Year 2016:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	23 Years beginning July 1, 2016 (30 years beginning July 1, 2009)
Asset Valuation Method	5-Year smooth market for funding purposes
Price Inflation	2.5% per year
Wage Inflation	3.25% per year
Salary Increases	5.6% Average, including inflation
Municipal Bond Rate	2.85% per year
Investment Rate of Return	7.25% per year
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2015.
Mortality	RP-2014 Employee generational mortality tables for males and females, adjusted for mortality improvements using Scale MP-2015, based on the last experience study.

Other Information:

Notes Contribution rates for Fiscal Year 2014 were determined based on the benefit changes adopted under House Bill No. 2 as amended by 011-2513-CofC.

SCHEDULE 1
TOWN OF GRAFTON, NEW HAMPSHIRE
Major General Fund
Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2016

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 466,330	\$ 431,463	\$ (34,867)
Land use change	6,450	8,243	1,793
Yield	48,491	49,838	1,347
Excavation	854	854	-
Interest and penalties on taxes	51,089	61,013	9,924
Total from taxes	<u>573,214</u>	<u>551,411</u>	<u>(21,803)</u>
Licenses, permits, and fees:			
Motor vehicle permit fees	144,988	208,157	63,169
Building permits	150	-	(150)
Other	7,154	13,077	5,923
Total from licenses, permits, and fees	<u>152,292</u>	<u>221,234</u>	<u>68,942</u>
Intergovernmental:			
State:			
Meals and rooms distribution	70,480	70,480	-
Highway block grant	132,454	132,454	-
Total from intergovernmental	<u>202,934</u>	<u>202,934</u>	<u>-</u>
Charges for services:			
Income from departments	-	225	225
Miscellaneous:			
Sale of municipal property	68,309	77,130	8,821
Interest on investments	520	834	314
Insurance dividends and reimbursements	-	37	37
Other	-	4,100	4,100
Total from miscellaneous	<u>68,829</u>	<u>82,101</u>	<u>13,272</u>
Other financing sources:			
Transfers in	33,320	31,096	(2,224)
Total revenues and other financing sources	1,030,589	<u>\$ 1,089,001</u>	<u>\$ 58,412</u>
Unassigned fund balance used to reduce tax rate	120,000		
Total revenues, other financing sources, and use of fund balance	<u>\$ 1,150,589</u>		

SCHEDULE 2
TOWN OF GRAFTON, NEW HAMPSHIRE
Major General Fund
Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2016

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Current:					
General government:					
Executive	\$ -	\$ 50,047	\$ 53,931	\$ -	\$ (3,884)
Election and registration	-	43,022	35,326	3,000	4,696
Financial administration	-	40,870	37,560	-	3,310
Revaluation of property	-	16,320	17,195	-	(875)
Legal	-	20,000	14,837	-	5,163
Personnel administration	-	24,000	22,913	-	1,087
Planning and zoning	-	375	142	-	233
General government buildings	134,634	36,730	33,372	134,634	3,358
Cemeteries	-	7,700	5,665	-	2,035
Insurance, not otherwise allocated	-	89,308	83,321	-	5,987
Advertising and regional associations	-	1,500	1,387	-	113
Other	-	2,000	2,000	-	-
Total general government	<u>134,634</u>	<u>331,872</u>	<u>307,649</u>	<u>137,634</u>	<u>21,223</u>
Public safety:					
Police	-	137,393	141,204	-	(3,811)
Ambulance	-	16,403	16,607	-	(204)
Fire	-	20,000	15,097	-	4,903
Emergency management	-	100	100	-	-
Other	-	1,000	392	-	608
Total public safety	<u>-</u>	<u>174,896</u>	<u>173,400</u>	<u>-</u>	<u>1,496</u>
Highways and streets:					
Highways and streets	-	400,000	399,290	-	710
Street lighting	-	2,800	2,920	-	(120)
Total highways and streets	<u>-</u>	<u>402,800</u>	<u>402,210</u>	<u>-</u>	<u>590</u>
Sanitation:					
Solid waste collection	-	79,000	78,513	-	487
Health:					
Health agencies	-	8,964	8,964	-	-
Welfare:					
Administration	-	-	3,385	-	(3,385)
Direct assistance	-	20,000	9,185	-	10,815
Total welfare	<u>-</u>	<u>20,000</u>	<u>12,570</u>	<u>-</u>	<u>7,430</u>
Culture and recreation:					
Parks and recreation	-	12,955	12,900	-	55
Library	-	14,362	12,548	-	1,814
Patriotic purposes	-	300	220	-	80
Total culture and recreation	<u>-</u>	<u>27,617</u>	<u>25,668</u>	<u>-</u>	<u>1,949</u>
Debt service:					
Interest on tax anticipation notes	-	4,500	-	-	4,500
Capital outlay	-	60,940	54,940	-	6,000
Other financing uses:					
Transfers out	-	40,000	40,000	-	-
Total appropriations, expenditures, other financing uses, and encumbrances	<u>\$ 134,634</u>	<u>\$ 1,150,589</u>	<u>\$ 1,103,914</u>	<u>\$ 137,634</u>	<u>\$ 43,675</u>

SCHEDULE 3
TOWN OF GRAFTON, NEW HAMPSHIRE
Major General Fund
Schedule of Changes in Unassigned Fund Balance
For the Fiscal Year Ended December 31, 2016

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)		\$ 488,979
Changes:		
Unassigned fund balance used to reduce 2016 tax rate		(120,000)
2016 Budget summary:		
Revenue surplus (Schedule 1)	\$ 58,412	
Unexpended balance of appropriations (Schedule 2)	<u>43,675</u>	
2016 Budget surplus		102,087
Decrease in nonspendable fund balance		<u>20,506</u>
Unassigned fund balance, ending (Non-GAAP Budgetary Basis)		491,572
<i>Reconciliation of Non-GAAP Budgetary Basis to GAAP Basis:</i>		
To comply with generally accepted accounting principles by deferring property taxes not collected within 60 days of December 31, 2016		(71,536)
Eliminated allowance for doubt property taxes receivable		<u>60,000</u>
Unassigned fund balance, ending (GAAP basis Exhibit C-1)		<u><u>\$ 480,036</u></u>

SCHEDULE 4
TOWN OF GRAFTON, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2016

	Special Revenue Funds			Permanent Fund	Total
	Solid Waste Revolving	Ambulance	Recreation		
ASSETS					
Cash and cash equivalents	\$ 19,675	\$ 51,715	\$ 6,917	\$ 3,784	\$ 82,091
Investments	-	71,306	-	164,732	236,038
Accounts receivable, net of allowance for uncollectable	-	5,717	-	-	5,717
Total assets	<u>\$ 19,675</u>	<u>\$ 128,738</u>	<u>\$ 6,917</u>	<u>\$ 168,516</u>	<u>\$ 323,846</u>
FUND BALANCES					
Nonspendable	\$ -	\$ -	\$ -	\$ 159,470	\$ 159,470
Restricted	-	-	-	9,046	9,046
Assigned	19,675	128,738	6,917	-	155,330
Total fund balances	<u>\$ 19,675</u>	<u>\$ 128,738</u>	<u>\$ 6,917</u>	<u>\$ 168,516</u>	<u>\$ 323,846</u>

SCHEDULE 5
TOWN OF GRAFTON, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2016

	Special Revenue Funds				Total
	Solid Waste	Ambulance	Recreation	Permanent	
	Revolving			Fund	
Revenues:					
Charges for services	\$ 15,613	\$ 17,618	\$ -	\$ -	\$ 33,231
Miscellaneous	-	381	13,083	10,998	24,462
Total revenues	<u>15,613</u>	<u>17,999</u>	<u>13,083</u>	<u>10,998</u>	<u>57,693</u>
Expenditures:					
Current:					
General government	-	-	-	2,620	2,620
Public safety	-	9,891	-	-	9,891
Sanitation	13,685	-	-	-	13,685
Culture and recreation	-	-	11,342	-	11,342
Total expenditures	<u>13,685</u>	<u>9,891</u>	<u>11,342</u>	<u>2,620</u>	<u>37,538</u>
Excess of revenues over expenditures	<u>1,928</u>	<u>8,108</u>	<u>1,741</u>	<u>8,378</u>	<u>20,155</u>
Other financing uses:					
Transfers out	-	-	-	(1,089)	(1,089)
Net change in fund balances	1,928	8,108	1,741	7,289	19,066
Fund balances, beginning	17,747	120,630	5,176	161,227	304,780
Fund balances, ending	<u>\$ 19,675</u>	<u>\$ 128,738</u>	<u>\$ 6,917</u>	<u>\$ 168,516</u>	<u>\$ 323,846</u>

**Grafton Resident Marriage Report
January 1, 2017 - December 31, 2017**

Person A's Name	Person A's Residence	Person B's Name	Person B's Residence	Town Issued	Place of Marriage	Date of Marriage
Bergeron, Garrett M	Jaffrey, NH	Reisert, Breanna A	Grafton, NH	Jaffrey, NH	Jaffrey, NH	10/14/2017
Lamotte, Michael T	Grafton, NH	Darrell, Shelly R	Grafton, NH	Canaan, NH	Canaan, NH	7/30/2017
Mason, Jeffrey	Grafton, NH	Hart, Glenna	Grafton, NH	Grafton, NH	Grafton, NH	8/12/2017

**Grafton Resident Birth Report
January 1, 2017 - December 31, 2017**

Child's Name	Birth Date	Birth Place	Father's/Partner Name	Mother's Name
Bagley, Eleanor Jane	1/20/2017	Lebanon, NH	Bagley, Timothy	Bagley, Vanessa
Coulter, Jamielynn Ann	10/30/2017	Lebanon, NH	Coulter, Travis	Coulter, Saraha
Daigle, Ella Lina	10/25/2017	Lebanon, NH	Daigle, Eli	Daigle, Jessica
Dugan, Eleanor Janet	5/22/2017	Concord, NH	Dugan, Cody	Dugan, Rebecca
Dugan, Olivia Linnae	8/3/2017	Lebanon, NH	Dugan, Aaron	Dugan, Melissa
Faiella, Lukas Kaiden	11/25/2017	Lebanon, NH	Faiella, Erik	Smoot, Janael
Hamilton, Aisling Lily	8/17/2017	Lebanon, NH	Hamilton, Jonathan	Hamilton, Paige
Joyce, Sebastian oliver	6/6/2017	Lebanon, NH	Joyce, James	Joyce, Laurentine-Annick
Lewis, Liliana Juliette	10/12/2017	Lebanon, NH	Lewis III, James	Luckette, Tiara
Lyman, Onna Joyce	4/18/2017	Lebanon, NH	Lyman, Adam	Dugan, Sarah
Mahan, Ella Lyn Mae	2/12/2017	Lebanon, NH	Mahan, Paul	Densmore, Eliza
Morgan, Annabella Rachael	4/25/2017	Lebanon, NH	Morgan, Clayton	Morgan, Danita
Murphy, Liam Kevin	5/13/2017	Keene, NH	Murphy III, Denis	Murphy, Marissa
Sipe, Oliver Greyson Paul	1/17/2017	Lebanon, NH	Sipe, Benjamin	Sipe, Brittany
Smith, Melody Maree	10/4/2017	Concord, NH	Smith Jr., Doug	Smith, Ashley
Swain, Nico Joseph David	12/6/2017	Lebanon, NH	Swain, James	Swain, Megan
Wetherby, Mariah Nicole	9/19/2017	Lebanon, NH	Wetherby, Tyler	Wetherby, Nicole

Grafton Resident Death Report
January 1, 2017 - December 31, 2017

Decedent's Name	Date of Death	Place of Death	Father's Name	Mother's Maiden Name
Beckford Jr, Waldo	3/30/2017	Grafton, NH	Beckford Sr, Waldo	Pingree, Hazel
Bowen Sr, Thomas	11/26/2017	Lebanon, NH	Bowen, Sylvester	Hoyle, Helen
Burnham, Vera	11/26/2017	Lebanon, NH	Burnham, Benjamin	Rushing, Virgie
Capaldo, Louis	12/10/2017	Grafton, NH	Capaldo, Louis	Butman, Florence
Champney, Jesse	12/23/2017	Canaan, NH	Champney, Jody	Mason, Cheryl
Duefield Jr, Harold	12/14/2017	Grafton, NH	Duefield Sr, Harold	Boisvert, Anna
Duefield III, Harold	1/6/2017	Lebanon, NH	Duefield Jr, Harold	Littlefield, Dorothy
Gammon, Robert	11/1/2017	Grafton, NH	Gammon, Robert	Sawtelle, Barbara
Gove, Mary	10/13/2017	Hanover, NH	Daniels, Frank	Labreck, Mary
Gray Jr, Chester	4/26/2017	Grafton, NH	Gray Sr, Chester	Cagle, Louise
Hoyt, James	5/13/2017	Lebanon, NH	Hoyt, Amos	Somerville, Donna
Johnson, Robert	11/1/2017	Grafton, NH	Johnson, Arthur	Mallinson, Sadie
Menger, Benjamin	5/14/2017	Lebanon, NH	Menger, Benjamin	Luwin, Mary
Palumbo-Muse, Maria	11/26/2017	Groton, NH	Palumbo, Peter	Abalon, Helen
Simon, Betty	3/11/2017	Lebanon, NH	Bombart, Unknown	Unknown, Ethel
Tyler, Albert	9/11/2017	Lebanon, NH	Tyler, Grover	Thompson, Lila
Williams, Ellen	2/6/2017	Lebanon, NH	Fennelly, Philip	Pendroh, Mary