



Grafton, New Hampshire

2020 Annual Report

Report of the Officers for the Year

Ending December 31, 2020



This year the Selectmen dedicate the Town report to Vincent ‘Buddy’ McDow. Buddy represents the spirit of volunteerism that helps make our town a better place in which to live. Buddy first came to Grafton in the summer of 1972 with his wife Mary. Together they raised two children. For decades Buddy owned and operated McDow’s junkyard on Sargent Hill Rd.

After moving to town Buddy wasted no time in becoming involved with his adopted community of Grafton, New Hampshire. In 1973 he became a member the Grafton Volunteer Fire Department. For all the years since he has served the Fire Department with distinction.

Buddy joined the Fire Department as a member, was promoted to Deputy Fire Chief and later to Fire Chief. During his time as Chief, McDow was recognized for his actions during a house fire by the *New Hampshire Fire Service Committee of Merit*. The Class 3 Medal of Honor was awarded to Buddy for a heroic action in the line of duty that saved the lives of two children.

It has been more than twenty years since Buddy’s term as Fire Chief ended but his service to the Fire Department continues. When the tones are sounded for a fire these days the Fire Department can count on Buddy to show up with willing hands to help like he has for the past 48 years.

Thank you for all you do for Grafton, Vincent Buddy McDow!

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Town Officials

Selectmen

Steve Darrow (2021)
Jennie Joyce (2022)
Cindy Kudlik (2023)

Sue Smith, Admin Assistant 523-7700
selectmen@townofgrafftonnh.com
Monday-Thursday, 8am to 4:30pm
Friday 8am - 12pm

Town Clerk (2022) & Tax Collector (2023)

Bonnie Haubrich
Angela Barry, Deputy
Heather Hunter, Deputy
523-7270
Monday & Wednesday 5:15pm to 8pm
Friday 7am to 11am
Last Saturday of Month 8am to 12Noon

Graftontc2008@hotmail.com
graftontaxcollector@gmail.com

Town Moderator

Steve Kudlik (2022)

Treasurer

Dorothy Campbell (2021)
Shannon Poitras, Deputy

Budget Committee

Pamela Curran (2021)
Edward Grinley (2022)
Catherine Mulholland (2023)
Jennie Joyce, Selectman Ex-officio

Trustees of the Trust Funds

Daniel Moore (2021)
Catherine Mulholland (2022)
Deb Clough (2023)

Cemetery Trustees

Aime Jacques (2021)
Jay Boucher (2022)
Cindy Kudlik (2023)

Police Department, 523-7667

Russell Poitras, Chief (2023)

Fire Department

John Babiarz, Chief, 523-7500

Fire Warden

John Babiarz

Ambulance

Kathy Lund, Captain
Cindy Kudlik, Selectman Ex-Officio

Highway Department, 523-8075

Robert Bassett, Road Agent (2022)

Transfer Station, 523-9113

Sunday and Wednesday
8:30am to 5pm

Library Trustees

Andrew Cushing (2021)
Sue Smith (2022)
George Curran (2023)

Librarian, 523-7865

library@townofgrafftonnh.com

Supervisors of the Checklist

Marguerite Conley (2022)
Deborah Black (2024) - Resigned
George Curran (2026)
Susan Fienberg (2021) - Appointed

Planning Board

Brian Fellers (2021)
Frank Neufell (2021)
Angus Gorman (2022)
Gary Whitney (2023)
Steve Darrow, Selectman Ex-officio

Recreation Committee

Pam and Ed Grinley
Glenn and Donna Rodgers

Welfare Director, 523-7140

Summary of 2020 Warrant Articles

1. All officers duly elected.
2. Approved operating budget of \$1,185,271.
3. Voted to compensate the Town Clerk all statutory fees in addition to annual stipend.
4. Voted to compensate the Tax Collector all statutory fees in addition to annual stipend.
5. Voted to raise and appropriate \$50,000 for the purpose of paving town roads.
6. Voted to raise and appropriate \$25,000 for the purpose of placing ledge pack on town dirt roads
7. Voted to raise and appropriate \$20,000 to be placed in the Fire Department Apparatus Capital Reserve Fund.
8. Voted to raise and appropriate \$9,000 to be placed in New Police Cruiser Capital Reserve Fund.
9. Voted to raise and appropriate \$3,000 for the purpose of restoration of the Town's historical records.
10. Defeated to enter into a 7 year municipal lease to purchase a John Deere 672GP Motor Grader.
11. Voted to raise and appropriate \$2,500 for Tri-County Community Action Program.
12. Voted to raise and appropriate \$1,000 for West Central Behavioral Health.
13. Voted to raise and appropriate \$2,500 for Visiting Nurse and Hospice for Vermont and New Hampshire.
14. Voted to raise and appropriate \$2,964 for Grafton County Senior Citizens Council, Inc.
15. Defeated to change the purpose and name of existing Recreation Field Shelter Capital Reserve Fund to become the Library Building Capital Reserve Fund.
16. Voted to repeal Article #31 of the 1999 Annual Town Meeting Warrant.
17. Voted to discontinue the Property Tax Revaluation Capital Reserve Fund.
18. Defeated to forgive the remaining \$6,000 lien on the Grafton Center Meetinghouse.
19. Voted to allow Friends of Grafton Library and the Library Trustees to build a library on the property given to the Town for this purpose.
20. Defeated to repeal Warrant Article #24 of the 1994 Town Meeting.

**Warrant for the Town of Grafton
State of New Hampshire
2021**

As Amended at the First (Deliberative) Session on January 20, 2021

To the inhabitants of the Town of Grafton, in the County of Grafton, in said State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified to meet at the Grafton Fire/Ambulance Station, Grafton, New Hampshire, on ***Saturday the 30th of January, 2021, at 10:00 AM*** for the first session of the Annual Town Meeting to discuss, debate and amend the town budget and all warrant articles listed below, except Article #1 (election of officers).

You are hereby further notified to meet at the Grafton Fire/Ambulance Station, Grafton, New Hampshire, on ***Tuesday the 9th of March, 2021*** for the second session of the Annual Town Meeting to vote by official ballot on elected officials and all warrant articles that are listed below. ***The Polls will be open from 8:00 AM to 7:00 PM.***

- 1) To choose all necessary officers for the ensuing year, including: Selectman – 3 years; Budget Committee – 3 years; Treasurer – 3 years; Trustee of the Trust Funds – 3 years; Library Trustee – 3 years; Cemetery Trustee – 3 years; Planning Board – 3 years; Planning Board - 3 years; Supervisor of the Checklist – 3 years.
- 2) Shall the Town raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant, or as amended by the vote of the first session, for the purposes set forth therein totaling \$1,160,886. Should this article be defeated, the default budget shall be \$1,159,757, which is the same as last year, with certain adjustments required by previous actions of the Town of Grafton or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13X and XVI, to take up the issue of a revised budget only. It excludes special warrant articles and other appropriations voted separately.

General Government

Executive	\$59,450
Elections/Town Clerk	36,020
Financial Administration	42,656
Reappraisal of Property	18,337
Legal Expense	20,000
FICA/Medicare	29,000
Planning Board	250
General Government Buildings	41,300
Cemeteries	8,150
Insurance	110,643
Advertising/Regional Dues	1,500
Contingency	2,000
Subtotal	\$369,306

Public Safety

Police	\$209,967
Ambulance	21,000
Fire Department	23,600
Emergency Management	400
Forest Fire Warden	1,000
Subtotal	\$255,967
Highway and Streets	
Highway and Streets	\$388,289
Street Lights	3,000
Subtotal	\$391,289
Solid Waste	\$94,200
Health and Welfare	
Health Agencies	\$9,000
Public Assistance	15,000
Subtotal	\$24,000
Culture and Recreation	
Parks & Recreation	\$3,450
Library	17,874
Patriotic Purposes	300
Old Home Day	500
Subtotal	\$22,124
Debt Service	
Tax Anticipation Note (TAN)	\$4,000
<u>Operating Budget Total</u>	<u>\$1,160,886</u>

- 3) To see if the Town will vote to raise and appropriate the sum of one hundred fourteen thousand six hundred seventy-two dollars (\$114,672) for the purchase of a 2020 CV515 SFA, Fully Equipped 2.5 Ton Truck and to fund this appropriation by authorizing the withdrawal of one hundred four thousand six hundred seventy-two dollars (\$104,672) from the already established Highway Department Capital Reserve Fund and the balance of ten thousand dollars (\$10,000) coming from taxation.

Amended: To see if the Town will vote to raise and appropriate the sum of one hundred fourteen thousand six hundred seventy-two dollars (\$114,672) for the purchase of a 2020 CV515 SFA, Fully Equipped 2.5 Ton Truck and to fund this appropriation by authorizing the withdrawal of one hundred four thousand six hundred seventy-two dollars (\$104,672) from the already established Highway Department Capital Reserve Fund and the balance of ten thousand dollars (\$10,000) coming from the unreserved fund balance.

The Selectmen recommend this article/Budget Committee recommends this article.

- 4) To see if the Town will vote to raise and appropriate the sum of fifty thousand dollars (\$50,000) for the purpose of paving town roads

The Selectmen recommend this article/Budget Committee recommends this article.

- 5) To see if the Town will vote to raise and appropriate the sum of twenty-five thousand dollars (\$25,000) for the purpose of placing ledge pack on town dirt roads.
The Selectmen recommend this article/Budget Committee recommends this article.
- 6) To see if the Town will vote to raise and appropriate the sum of twenty-five thousand dollars (\$25,000) to be placed in the previously established Highway Department Capital Reserve Fund.
The Selectmen recommend this article/Budget Committee recommends this article.
- 7) To see if the Town will vote to raise and appropriate the sum of fifteen thousand dollars (\$15,000) to be placed in the previously established Fire Department Apparatus Capital Reserve Fund.
The Selectmen recommend this article/Budget Committee recommends this article.
- 8) To see if the Town will vote to raise and appropriate the sum of nine thousand dollars (\$9,000) to be placed in the previously established New Police Cruiser Capital Reserve Fund.
The Selectmen recommend this article/Budget Committee recommends this article.
- 9) To see if the Town will vote to raise and appropriate fifty thousand dollars (\$50,000) to be placed in the previously established New Ambulance Capital Reserve Fund, with said funds to come from the Ambulance Revolving Account. This article, if passed, will have no impact on taxation.
The Selectmen recommend this article/Budget Committee recommends this article.
- 10) To see if the Town will vote to increase the selectmen stipend by \$500, from \$2,000 to \$2,500.
The Selectmen recommend this article/Budget Committee recommends this article.
- 11) To see if the Town will vote to raise and appropriate ten thousand dollars (\$10,000) to be placed in the previously established Town Hall Capital Reserve Fund.
The Selectmen recommend this article/Budget Committee recommends this article.
- 12) To see if the Town will vote to raise and appropriate twenty thousand dollars (\$20,000) to be placed in the previously established Bridge Capital Reserve Fund.
The Selectmen recommend this article/Budget Committee recommends this article.
- 13) To see if the Town will vote to raise and appropriate ten thousand dollars (\$10,000) to be placed in the previously established Recycle Capital Reserve Fund.
The Selectmen recommend this article/Budget Committee recommends this article.
- 14) To see if the Town will vote to re-establish the Property Tax Revaluations Capital Reserve Fund and to raise and appropriate ten thousand dollars (\$10,000) to be placed in that fund.
The Selectmen recommend this article/Budget Committee recommends this article.
- 15) To see if the Town will vote to raise and appropriate four thousand two hundred dollars (\$4,200) to repave the basketball court at the recreation field.
The Selectmen recommend this article/Budget Committee recommends this article.
- 16) To see if the Town will vote to raise and appropriate three thousand dollars (\$3,000) for the restoration of the Town's historical records
The Selectmen recommend this article/Budget Committee recommends this article.

- 17) Shall the Town of Grafton vote to adopt the provisions of RSA 72:28b, All Veterans' Tax Credit? If adopted, the credit will be available to any resident, or the spouse or surviving spouse of any resident, who (1) served not less than 90 days on active service in the armed forces of the United States and was honorably discharged or an officer honorably separated from services and is not eligible for or receiving a credit under RSA 72:28 or RSA 72:35. If adopted, the credit granted will be \$500, the same amount as the Standard or Optional Veterans' Tax Credit voted by the Town of Grafton under RSA 72:28.
The Selectmen recommend this article/Budget Committee recommends this article.
- 18) Shall we modify the elderly exemptions from property tax in the Town of Grafton, based on assessed value, for qualified taxpayers, to be as follows: for persons 65 years of age up to 74 years, \$25,000; for a person 75 years of age to 80 years \$30,000; for a person 80 years of age or older \$35,000. To qualify, the person must have been a New Hampshire resident for at least three consecutive years, own the real estate individually or jointly, or if the real estate is owned by such person's spouse, they must have been married to each other for at least 5 consecutive years. In addition, the taxpayer must have a net income of not more than \$25,000 or if married, a combined net income of less than \$36,000 and own net assets not in excess of \$40,000 (if single) or \$50,000 (if married), excluding the value of the person's residence.
The Selectmen recommend this article/The Budget Committee recommends this article.
- 19) To see if the Town will vote to name the selectmen as agents to expend the Recreation Field Shelter Capital Reserve Fund in order to repair and/or replace existing shelters on the Recreation Field. **The Selectmen recommend this article.**
- 20) To see if the Town will vote to increase the Budget Committee membership from three members-at-large to four members-at-large to avoid tie votes with the selectmen ex-officio being the fifth (tie-breaking) vote on the committee. If this warrant article passes, the fourth-at-large Budget Committee member will be elected for a three year term beginning 2022.
The Selectmen recommend this article.
- 21) To see if the Town will vote to change the Road Agent's position to an appointed position to allow qualified nonresident applicants to be hired.
- 22) To see if the Town will vote to amend the purpose of the Library Capital Reserve Fund, which was created in 2004 "for necessary repairs and improvements to the library" to read as follows: "For improving, maintaining and creating facilities to support the services of the library." 2/3 majority vote required. **By Petition. The Selectmen do not recommend this article.**
- 23) To see if the Town will vote to urge that the New Hampshire General Court, which is obligated to redraw the maps of political districts within the state following the federal census, will ensure fair and effective representation of New Hampshire voters without gerrymandering. Additionally, these voters ask the Town of Grafton to urge the NH General Court to carry out the redistricting in a fair and transparent way through public meetings, not to favor a particular political party, to include communities of interest, and to minimize multi-seat districts. The record of the vote approving this article shall be transmitted by written notice from the selectmen to Grafton's state legislators, informing them of the demands from their constituents within 30 days of the vote. **By Petition.**

Given under our hands and seal the 21st day of January, in the year of Our Lord 2021.

A True Copy of Warrant, Attest: GRAFTON BOARD OF SELECTMEN

Stephen Darrow, Chairman

Jennie Joyce

Cindy Kudlik



Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 12/31/2020	Appropriations for period ending 12/31/2020	Selectmen's Appropriations for period ending 12/31/2021 (Recommended)	Selectmen's Appropriations for period ending 12/31/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Not Recommended)
General Government								
0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0	\$0	\$0
4130-4139	Executive	02	\$54,259	\$58,658	\$59,450	\$0	\$59,450	\$0
4140-4149	Election, Registration, and Vital Statistics	02	\$39,884	\$45,997	\$36,420	\$750	\$36,020	\$400
4150-4151	Financial Administration	02	\$39,123	\$43,754	\$42,656	\$0	\$42,656	\$0
4152	Revaluation of Property	02	\$54,807	\$56,204	\$18,337	\$0	\$18,337	\$0
4153	Legal Expense	02	\$10,318	\$25,000	\$20,000	\$0	\$20,000	\$0
4155-4159	Personnel Administration	02	\$24,562	\$29,000	\$29,000	\$0	\$29,000	\$0
4191-4193	Planning and Zoning	02	\$40	\$300	\$250	\$0	\$250	\$0
4194	General Government Buildings	02	\$33,402	\$42,430	\$41,300	\$0	\$41,300	\$0
04195	Cemeteries	02	\$4,207	\$7,900	\$8,150	\$0	\$8,150	\$0
4196	Insurance	02	\$84,445	\$98,290	\$110,643	\$0	\$110,643	\$0
4197	Advertising and Regional Association	02	\$1,477	\$1,400	\$1,500	\$0	\$1,500	\$0
4199	Other General Government	02	\$0	\$5,000	\$2,000	\$0	\$2,000	\$0
	General Government Subtotal		\$346,524	\$413,933	\$369,706	\$750	\$369,306	\$400
Public Safety								
4210-4214	Police	02	\$190,222	\$198,000	\$215,708	\$0	\$209,967	\$5,741
4215-4219	Ambulance	02	\$25,923	\$26,000	\$25,906	\$94	\$21,000	\$4,906
4220-4229	Fire	02	\$25,685	\$26,000	\$26,000	\$0	\$23,600	\$2,400
4240-4249	Building Inspection		\$0	\$0	\$0	\$0	\$0	\$0
4290-4298	Emergency Management	02	\$50	\$200	\$500	\$0	\$400	\$100
4299	Other (Including Communications)	02	\$640	\$1,000	\$1,000	\$0	\$1,000	\$0
	Public Safety Subtotal		\$242,520	\$251,200	\$269,114	\$94	\$255,967	\$13,147
Airport/Aviation Center								
4301-4309	Airport Operations		\$0	\$0	\$0	\$0	\$0	\$0
	Airport/Aviation Center Subtotal		\$0	\$0	\$0	\$0	\$0	\$0



Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 12/31/2020	Appropriations for period ending 12/31/2020	Selectmen's Appropriations for period ending 12/31/2021 (Recommended)	Selectmen's Appropriations for period ending 12/31/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Not Recommended)	
Highways and Streets									
4311	Administration		\$0	\$0	\$0	\$0	\$0	\$0	
4312	Highways and Streets	02	\$461,529	\$463,289	\$450,339	\$0	\$388,289	\$62,050	
4313	Bridges		\$0	\$0	\$0	\$0	\$0	\$0	
4316	Street Lighting	02	\$3,100	\$2,900	\$3,000	\$0	\$3,000	\$0	
4319	Other		\$0	\$0	\$0	\$0	\$0	\$0	
Highways and Streets Subtotal					\$466,189	\$453,339	\$0	\$391,289	\$62,050
Sanitation									
4321	Administration		\$0	\$0	\$0	\$0	\$0	\$0	
4323	Solid Waste Collection	02	\$91,169	\$91,325	\$97,900	\$0	\$94,200	\$3,700	
4324	Solid Waste Disposal		\$0	\$0	\$0	\$0	\$0	\$0	
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0	\$0	\$0	
4326-4328	Sewage Collection and Disposal		\$0	\$0	\$0	\$0	\$0	\$0	
4329	Other Sanitation		\$0	\$0	\$0	\$0	\$0	\$0	
Sanitation Subtotal					\$91,325	\$97,900	\$0	\$94,200	\$3,700
Water Distribution and Treatment									
4331	Administration		\$0	\$0	\$0	\$0	\$0	\$0	
4332	Water Services		\$0	\$0	\$0	\$0	\$0	\$0	
4335-4339	Water Treatment, Conservation and Other		\$0	\$0	\$0	\$0	\$0	\$0	
Water Distribution and Treatment Subtotal					\$0	\$0	\$0	\$0	
Electric									
4351-4352	Administration and Generation		\$0	\$0	\$0	\$0	\$0	\$0	
4353	Purchase Costs		\$0	\$0	\$0	\$0	\$0	\$0	
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0	\$0	\$0	
4359	Other Electric Costs		\$0	\$0	\$0	\$0	\$0	\$0	
Electric Subtotal					\$0	\$0	\$0	\$0	



Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 12/31/2020	Appropriations for period ending 12/31/2020	Selectmen's Appropriations for period ending 12/31/2021 (Recommended)	Selectmen's Appropriations for period ending 12/31/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Not Recommended)
Health								
4411	Administration		\$0	\$0	\$0	\$0	\$0	\$0
4414	Pest Control		\$0	\$0	\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	02	\$8,964	\$8,964	\$9,000	\$0	\$9,000	\$0
	Health Subtotal		\$8,964	\$8,964	\$9,000	\$0	\$9,000	\$0
Welfare								
4441-4442	Administration and Direct Assistance	02	\$7,423	\$15,000	\$15,000	\$0	\$15,000	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0	\$0	\$0
	Welfare Subtotal		\$7,423	\$15,000	\$15,000	\$0	\$15,000	\$0
Culture and Recreation								
4520-4529	Parks and Recreation	02	\$3,652	\$3,450	\$3,450	\$0	\$3,450	\$0
4550-4559	Library	02	\$12,842	\$17,374	\$20,139	\$2,000	\$17,874	\$2,265
4583	Patriotic Purposes	02	\$228	\$300	\$300	\$0	\$300	\$0
4589	Other Culture and Recreation	02	\$0	\$500	\$500	\$0	\$500	\$0
	Culture and Recreation Subtotal		\$16,722	\$21,624	\$24,389	\$2,000	\$22,124	\$2,265
Conservation and Development								
4611-4612	Administration and Purchasing of Natural Resources		\$0	\$0	\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0	\$0	\$0
	Conservation and Development Subtotal		\$0	\$0	\$0	\$0	\$0	\$0



Appropriations

Account	Purpose	Article	Actual Expenditures for period ending 12/31/2020	Appropriations for period ending 12/31/2020	Selectmen's Appropriations for period ending 12/31/2021 (Recommended)	Selectmen's Appropriations for period ending 12/31/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Not Recommended)
Debt Service								
4711	Long Term Bonds and Notes - Principal		\$0	\$0	\$0	\$0	\$0	\$0
4721	Long Term Bonds and Notes - Interest		\$0	\$0	\$0	\$0	\$0	\$0
4723	Tax Anticipation Notes - Interest	02	\$0	\$4,000	\$4,000	\$0	\$4,000	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0	\$0	\$0	\$0
	Debt Service Subtotal		\$0	\$4,000	\$4,000	\$0	\$4,000	\$0
Capital Outlay								
4901	Land		\$0	\$0	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$0	\$0	\$0	\$0	\$0	\$0
4903	Buildings		\$0	\$0	\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$0	\$0	\$0	\$0	\$0	\$0
	Capital Outlay Subtotal		\$0	\$0	\$0	\$0	\$0	\$0
Operating Transfers Out								
4912	To Special Revenue Fund		\$0	\$0	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other		\$0	\$0	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer		\$0	\$0	\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water		\$0	\$0	\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0	\$0	\$0
	Operating Transfers Out Subtotal		\$0	\$0	\$0	\$0	\$0	\$0
	Total Operating Budget Appropriations			\$1,242,448	\$2,844	\$1,160,886	\$81,562	



Special Warrant Articles

Account	Purpose	Article	Selectmen's Appropriations for period ending 12/31/2021 (Recommended)	Selectmen's Appropriations for period ending 12/31/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Not Recommended)
4915	To Capital Reserve Fund		\$0	\$0	\$0	\$0
4916	To Expendable Trust Fund		\$0	\$0	\$0	\$0
4917	To Health Maintenance Trust Funds		\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	03	\$114,672	\$0	\$114,672	\$0
			<i>Purpose: Purchase of 2020 CV515 SFA Fully Equipped 2.5 Ton</i>			
4915	To Capital Reserve Fund	06	\$25,000	\$0	\$25,000	\$0
			<i>Purpose: Highway CRF</i>			
4915	To Capital Reserve Fund	07	\$15,000	\$0	\$15,000	\$0
			<i>Purpose: Fire Apparatus CRF</i>			
4915	To Capital Reserve Fund	08	\$9,000	\$0	\$9,000	\$0
			<i>Purpose: Police CRF</i>			
4915	To Capital Reserve Fund	09	\$50,000	\$0	\$50,000	\$0
			<i>Purpose: Ambulance CRF</i>			
4915	To Capital Reserve Fund	11	\$10,000	\$0	\$10,000	\$0
			<i>Purpose: Town Hall CRF</i>			
4915	To Capital Reserve Fund	12	\$20,000	\$0	\$20,000	\$0
			<i>Purpose: Bridge CRF</i>			
4915	To Capital Reserve Fund	13	\$10,000	\$0	\$10,000	\$0
			<i>Purpose: Recycle CRF</i>			
4915	To Capital Reserve Fund	14	\$10,000	\$0	\$10,000	\$0
			<i>Purpose: Revaluation CRF</i>			
Total Proposed Special Articles			\$263,672	\$0	\$263,672	\$0



Individual Warrant Articles

Account	Purpose	Article	Selectmen's Appropriations for period ending 12/31/2021 (Recommended)	Selectmen's Appropriations for period ending 12/31/2021 (Not Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Recommended)	Budget Committee's Appropriations for period ending 12/31/2021 (Not Recommended)
4140-4149	Election, Registration, and Vital Statistics	16	\$3,000	\$0	\$3,000	\$0
		<i>Purpose: Historical Records</i>				
4312	Highways and Streets	04	\$50,000	\$0	\$50,000	\$0
		<i>Purpose: Paving Roads</i>				
4312	Highways and Streets	05	\$25,000	\$0	\$25,000	\$0
		<i>Purpose: Ledge Pack</i>				
4520-4529	Parks and Recreation	15	\$4,200	\$0	\$4,200	\$0
		<i>Purpose: Repairing Basketball Court</i>				
Total Proposed Individual Articles			\$82,200	\$0	\$82,200	\$0



Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2020	Selectmen's Estimated Revenues for period ending 12/31/2021	Budget Committee's Estimated Revenues for period ending 12/31/2021
Taxes					
3120	Land Use Change Tax - General Fund	02	\$1,600	\$50	\$50
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax	02	\$14,376	\$1,500	\$1,500
3186	Payment in Lieu of Taxes		\$0	\$0	\$0
3187	Excavation Tax	02	\$574	\$300	\$300
3189	Other Taxes		\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	02	\$53,000	\$20,000	\$20,000
9991	Inventory Penalties		\$0	\$0	\$0
	Taxes Subtotal		\$69,550	\$21,850	\$21,850
Licenses, Permits, and Fees					
3210	Business Licenses and Permits		\$0	\$0	\$0
3220	Motor Vehicle Permit Fees	02	\$202,687	\$120,000	\$120,000
3230	Building Permits	02	\$250	\$50	\$50
3290	Other Licenses, Permits, and Fees	02	\$7,952	\$2,500	\$2,500
3311-3319	From Federal Government		\$0	\$0	\$0
	Licenses, Permits, and Fees Subtotal		\$210,889	\$122,550	\$122,550
State Sources					
3351	Municipal Aid/Shared Revenues		\$22,299	\$0	\$0
3352	Meals and Rooms Tax Distribution	02	\$69,376	\$45,000	\$45,000
3353	Highway Block Grant	02	\$135,866	\$105,000	\$105,000
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement		\$0	\$0	\$0
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)		\$0	\$0	\$0
3379	From Other Governments		\$0	\$0	\$0
	State Sources Subtotal		\$227,541	\$150,000	\$150,000



Revenues

Account	Source	Article	Actual Revenues for period ending 12/31/2020	Selectmen's Estimated Revenues for period ending 12/31/2021	Budget Committee's Estimated Revenues for period ending 12/31/2021
Charges for Services					
3401-3406	Income from Departments		\$0	\$0	\$0
3409	Other Charges		\$0	\$0	\$0
Charges for Services Subtotal			\$0	\$0	\$0
Miscellaneous Revenues					
3501	Sale of Municipal Property	02	\$8,323	\$100	\$100
3502	Interest on Investments	02	\$1,174	\$600	\$600
3503-3509	Other		\$0	\$0	\$0
Miscellaneous Revenues Subtotal			\$9,497	\$700	\$700
Interfund Operating Transfers In					
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914C	From Enterprise Funds: Other (Offset)	09	\$0	\$50,000	\$50,000
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds	03	\$0	\$104,672	\$104,672
3916	From Trust and Fiduciary Funds	02	\$2,567	\$4,800	\$4,800
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$2,567	\$159,472	\$159,472
Other Financing Sources					
3934	Proceeds from Long Term Bonds and Notes		\$0	\$0	\$0
9998	Amount Voted from Fund Balance		\$0	\$0	\$0
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$0	\$0	\$0
Total Estimated Revenues and Credits			\$520,044	\$454,572	\$454,572



Budget Summary

Item	Selectmen's Period ending 12/31/2021 (Recommended)	Budget Committee's Period ending 12/31/2021 (Recommended)
Operating Budget Appropriations	\$1,242,448	\$1,160,886
Special Warrant Articles	\$263,672	\$263,672
Individual Warrant Articles	\$82,200	\$82,200
Total Appropriations	\$1,588,320	\$1,506,758
Less Amount of Estimated Revenues & Credits	\$454,572	\$454,572
Estimated Amount of Taxes to be Raised	\$1,133,748	\$1,052,186



Supplemental Schedule

1. Total Recommended by Budget Committee	\$1,506,758
Less Exclusions:	
2. Principal: Long-Term Bonds & Notes	\$0
3. Interest: Long-Term Bonds & Notes	\$0
4. Capital outlays funded from Long-Term Bonds & Notes	\$0
5. Mandatory Assessments	\$0
6. Total Exclusions (<i>Sum of Lines 2 through 5 above</i>)	\$0
7. Amount Recommended, Less Exclusions (Line 1 less Line 6)	\$1,506,758
8. 10% of Amount Recommended, Less Exclusions (<i>Line 7 x 10%</i>)	\$150,676
Collective Bargaining Cost Items:	
9. Recommended Cost Items (Prior to Meeting)	\$0
10. Voted Cost Items (Voted at Meeting)	\$0
11. Amount voted over recommended amount (Difference of Lines 9 and 10)	\$0
12. Bond Override (RSA 32:18-a), Amount Voted	\$0
Maximum Allowable Appropriations Voted at Meeting: (Line 1 + Line 8 + Line 11 + Line 12)	
	\$1,657,434



Appropriations

Account	Purpose	Prior Year Adopted Budget	Reductions or Increases	One-Time Appropriations	Default Budget
General Government					
0000-0000	Collective Bargaining	\$0	\$0	\$0	\$0
4130-4139	Executive	\$58,658	\$0	\$0	\$58,658
4140-4149	Election, Registration, and Vital Statistics	\$45,997	\$0	\$0	\$45,997
4150-4151	Financial Administration	\$43,754	\$0	\$0	\$43,754
4152	Revaluation of Property	\$56,204	(\$37,867)	\$0	\$18,337
4153	Legal Expense	\$25,000	\$0	\$0	\$25,000
4155-4159	Personnel Administration	\$29,000	\$0	\$0	\$29,000
4191-4193	Planning and Zoning	\$300	\$0	\$0	\$300
4194	General Government Buildings	\$42,430	\$0	\$0	\$42,430
4195	Cemeteries	\$7,900	\$0	\$0	\$7,900
4196	Insurance	\$98,290	\$12,353	\$0	\$110,643
4197	Advertising and Regional Association	\$1,400	\$0	\$0	\$1,400
4199	Other General Government	\$2,000	\$0	\$0	\$2,000
General Government Subtotal		\$410,933	(\$25,514)	\$0	\$385,419
Public Safety					
4210-4214	Police	\$198,000	\$0	\$0	\$198,000
4215-4219	Ambulance	\$26,000	\$0	\$0	\$26,000
4220-4229	Fire	\$26,000	\$0	\$0	\$26,000
4240-4249	Building Inspection	\$0	\$0	\$0	\$0
4290-4298	Emergency Management	\$200	\$0	\$0	\$200
4299	Other (Including Communications)	\$1,000	\$0	\$0	\$1,000
Public Safety Subtotal		\$251,200	\$0	\$0	\$251,200
Airport/Aviation Center					
4301-4309	Airport Operations	\$0	\$0	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0	\$0	\$0
Highways and Streets					
4311	Administration	\$0	\$0	\$0	\$0
4312	Highways and Streets	\$388,289	\$0	\$0	\$388,289
4313	Bridges	\$0	\$0	\$0	\$0
4316	Street Lighting	\$2,900	\$0	\$0	\$2,900
4319	Other	\$0	\$0	\$0	\$0
Highways and Streets Subtotal		\$391,189	\$0	\$0	\$391,189



Appropriations

Account	Purpose	Prior Year Adopted Budget	Reductions or Increases	One-Time Appropriations	Default Budget
Sanitation					
4321	Administration	\$0	\$0	\$0	\$0
4323	Solid Waste Collection	\$91,325	\$0	\$0	\$91,325
4324	Solid Waste Disposal	\$0	\$0	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0	\$0	\$0
4329	Other Sanitation	\$0	\$0	\$0	\$0
Sanitation Subtotal		\$91,325	\$0	\$0	\$91,325
Water Distribution and Treatment					
4331	Administration	\$0	\$0	\$0	\$0
4332	Water Services	\$0	\$0	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0	\$0	\$0
Electric					
4351-4352	Administration and Generation	\$0	\$0	\$0	\$0
4353	Purchase Costs	\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0	\$0	\$0
4359	Other Electric Costs	\$0	\$0	\$0	\$0
Electric Subtotal		\$0	\$0	\$0	\$0
Health					
4411	Administration	\$0	\$0	\$0	\$0
4414	Pest Control	\$0	\$0	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0	\$0	\$0
Health Subtotal		\$0	\$0	\$0	\$0
Welfare					
4441-4442	Administration and Direct Assistance	\$15,000	\$0	\$0	\$15,000
4444	Intergovernmental Welfare Payments	\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other	\$0	\$0	\$0	\$0
Welfare Subtotal		\$15,000	\$0	\$0	\$15,000
Culture and Recreation					
4520-4529	Parks and Recreation	\$3,450	\$0	\$0	\$3,450
4550-4559	Library	\$17,374	\$0	\$0	\$17,374
4583	Patriotic Purposes	\$300	\$0	\$0	\$300
4589	Other Culture and Recreation	\$500	\$0	\$0	\$500
Culture and Recreation Subtotal		\$21,624	\$0	\$0	\$21,624



Appropriations

Account	Purpose	Prior Year Adopted Budget	Reductions or Increases	One-Time Appropriations	Default Budget
Conservation and Development					
4611-4612	Administration and Purchasing of Natural Resources	\$0	\$0	\$0	\$0
4619	Other Conservation	\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0	\$0	\$0
4651-4659	Economic Development	\$0	\$0	\$0	\$0
Conservation and Development Subtotal		\$0	\$0	\$0	\$0
Debt Service					
4711	Long Term Bonds and Notes - Principal	\$0	\$0	\$0	\$0
4721	Long Term Bonds and Notes - Interest	\$0	\$0	\$0	\$0
4723	Tax Anticipation Notes - Interest	\$4,000	\$0	\$0	\$4,000
4790-4799	Other Debt Service	\$0	\$0	\$0	\$0
Debt Service Subtotal		\$4,000	\$0	\$0	\$4,000
Capital Outlay					
4901	Land	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$0	\$0	\$0	\$0
4903	Buildings	\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings	\$0	\$0	\$0	\$0
Capital Outlay Subtotal		\$0	\$0	\$0	\$0
Operating Transfers Out					
4912	To Special Revenue Fund	\$0	\$0	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0	\$0	\$0
4915	To Capital Reserve Fund	\$0	\$0	\$0	\$0
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0	\$0	\$0
Operating Transfers Out Subtotal		\$0	\$0	\$0	\$0
Total Operating Budget Appropriations		\$1,185,271	(\$25,514)	\$0	\$1,159,757



Reasons for Reductions/Increases & One-Time Appropriations

Account	Explanation
4196	Increase in Insurance Rates/Contractual Obligation
4152	Decrease in Contractual Obligation

Selectmen's Report

Another year has come and gone in our town. It has been as busy as usual but with an unexpected twist. The arrival of the COVID pandemic changed our everyday lives. Out of caution, the annual Independence Day celebration was cancelled. Plans for a revived old home day celebration were put on hold for another year. Social distancing became the norm. Many of us curtailed everything from vacations to shopping trips to avoid exposure to the virus.

In spite of these setbacks the town carried on through the year as best we could. We are optimistic and looking ahead to 2021. We are hopeful that things will return to normal.

Financially the Town of Grafton finished the past year in good shape. The budget was underspent by 7.7%, resulting in a surplus of \$91,284.45. These funds become a part of the unreserved fund balance, which can be used to offset future taxes. The overall new budget is 2% lower than last year.

The cyclical statistical revaluation was completed by our assessing company Avitar. The update was accepted by the NH Department of Revenue as fair and accurate. The painful increase we saw in our property values are data driven by recent sales on properties in the town. This increase was offset in part by our reduced overall tax rate. The Town had done its part by reducing the Town portion of the tax rate by 29%.

In this year's Warrant, Article 14 seeks to re-establish the Property Tax Revaluation Capital Reserve Fund and appropriate \$10,000 to this fund. This advance planning will spread the cost of the revaluation over five years to prevent an unexpected hike in the Town's tax rate every 5th year.

In 2020 a new set of steps with a roof were constructed at the town hall. This has improved the access to the building from the parking area and enhanced the overall appearance. Much more work on the building remains to be done. The sills, floor, ceiling and outdated kitchen need to be addressed. Article 11 seeks to add \$10,000 to the Town Hall Capital Reserve Fund for these projects.

Some items of interest on this year's warrant include a few articles concerning the road department. Article 3 seeks to raise and appropriate \$114,672 for the purchase of a fully equipped 2.5ton truck. Most of the funds would be withdrawn from the Capital Reserve Fund with the balance of \$10,000 coming from taxation. This truck would be a replacement for one of the six-wheel vehicles. In addition, the warrant seeks to appropriate funds for ledge pack gravel and paving of town roads.

There are several other articles in this year's warrant concerning raising funds for Capital Reserve Funds. These funds help the town plan for the future.

They are as follows:

\$15,000 Fire Apparatus Capital Reserve Fund
\$25,000 Highway department Capital Reserve Fund
\$20,000 Bridge Capital Reserve Fund
\$10,000 Recycle Capital Reserve Fund
\$ 9,000 New Police Cruiser Capital Reserve Fund

It should be noted that Article 9, which seeks to appropriate \$50,000 to the Ambulance Capital Reserve Fund will have no impact on taxation. This will be funded by the Ambulance Revolving account.

Article 17 seeks to expand the Veteran's credit to include all veterans who have an honorable discharge from the United States armed forces who has served not less than 90 days. Article 18 seeks to raise the amount of property value that is exempted for the elderly who qualify.

Some of the other articles include changing the Road Agent's position from an elected position to an appointed one. By changing this position to an appointed one, rather than elected, it allows the Town of Grafton to hire an accomplished candidate from any town, rather than within the town of Grafton. It also gives the Selectmen more authority over the hiring or dismissal process, along with more oversight.

Article 10 seeks to increase the selectmen's stipend from \$2,000 to \$2,500. This would be the first increase in 30+ years. Article 20 seeks to add an additional member to the budget committee as this would give the budget committee a 5th tie breaking member.

On another note, we would like to take this opportunity to recognize the many folks who volunteer their time. The Greek philosopher Aristotle said "What is the essence of life? To serve others and to do good." Volunteers are an essential part of our community and do much to improve the quality of life for our town. The toil of those who contribute benefit all those who live, work or recreate in Grafton. The well being of our community rests on those willing to contribute their part when they can. On behalf of the Town, the board thanks you.

Information regarding the Town can be found at our website townofgrafftonnh.com. The selectmen encourage participation of all Town activities. We are here to help those who we serve as Town officials. Our office is open daily Monday through Friday. The selectmen meet the first Tuesday of the month at 6:00 pm and the third Tuesday of the month at 9:00 am. Both meetings are held at the Town Hall. The board welcomes the public. We look forward to seeing you there.

Respectfully Submitted,

Steve Darrow (Chairman), Jennie Joyce, Cindy Kudlik

Tax Collector and Town Clerk Annual Report

2020

A kind word never broke anyone's mouth
— Irish proverb

To say that 2020 has been challenging is definitely an understatement. I have been diligent in continuing service to the people in Grafton through these times. The Town Clerk/Tax Collector's office has been open, without interruption. The Selectboard did however close the building to the public for 7 weeks during the pandemic, but I continued to meet customers in the parking lot, providing them with what they needed. I appreciate your patience during that time and attempted to make it as painless as possible.

The Town of Grafton has a newly appointed Deputy Town Clerk and Deputy Tax Collector, Heather Hunter. Heather, her husband, David and son, Nathaniel live on McDow Lane. We welcome Heather.

Many people have asked for convenience of paying direct banking and/or credit cards online and I am excited to say that we are now providing this service.

The Town of Grafton implemented Interware Development's electronic billing and payment software platform, EB2Gov. EB2Gov allows citizens to make instant and secure payments online at any time. Beginning December 10, 2020 residents were able to renew their motor vehicle and dog licenses online, calculate motor vehicle estimates, as well as request vital records and access property tax payments through the town website. Residents can manage their municipal bills anytime, anywhere. The following online services are at **no cost to the Town and a small fee is added to payments for those who find value in requesting these services online:**

- Motor Vehicle Renewals: Payment is accepted via e-check or credit card. Residents can enter their vehicle information to view their eligible vehicles available for renewal as well as schedule future payments. The registrations and stickers will be issued by the Town Clerk and sent to the resident via US mail.
- Motor Vehicle Estimates: Users can lookup motor vehicle estimates for a renewal or for a newly purchased vehicle. EB2Gov will provide the most accurate *estimate* possible.
- Dog Licensing: Residents can enter their dog tag to review, renew, and submit payment. Outdated rabies certificates are identified, and users can upload documents from their veterinarian.
- Vital Record Requests: Residents can request certified copies for birth, death, divorce, and marriage licenses.
- Property Taxes: Residents can look up their property and project future costs, view, schedule payments, and pay for property taxes online.

Citizens have the option to create a myEB2Gov account unlocking the added benefits of managing their assets with the town, scheduling payments, securely storing payment information for a faster checkout, and opt in to receive electronic notifications. Creating an account is recommended; however, EB2Gov allows for guest checkout as well. Residents can access the online payment platform through Grafton's town website. Once the transaction is successfully completed an email confirmation will be sent, and the transaction can be viewed in the citizen's myEB2Gov account at any time.

The Grafton Newsletter, is now published by me, the Town Clerk and not the Selectboard. To me, communication and transparency are very ²⁴important in any town capacity and I strive to

provide that. I continue to encourage all department heads to provide information for the newsletter. I appreciate any suggestions you might have. The feedback has been very positive and the subscribers continue to grow.

We continue, with the support of the taxpayers to restore more of our historical records. We now have restored a total of 31 books and there are many more, some more urgent than others, but at some time in the future it would be necessary to address all of these.

I wish to remind everyone that the history book, written by Ken Cushing, *Isinglass, Timber and Wool*, is still available in my office for purchase for \$35.00.

Dog licensing continues to be problematic. Dogs MUST be registered every year beginning January 1st and no later than April 30th to avoid the civil forfeiture penalty of \$25.00. A current rabies certificate is required as well as proof of sterilization, if they have been neutered or spayed. If you continue to receive communications from me regarding licensing your dog(s) and you no longer have a dog please contact me to remove the information. I am required, by law, to provide the police with a list of unlicensed dogs and they are required to follow-up, which may include summons to court. A license which could cost \$6.50 per year can increase to \$40+ dollars after July 1st.

There was a high increase in absentee ballot requests as the Governor of New Hampshire permitted all voters to request an absentee ballot due to COVID 19. The State of New Hampshire had grants available to compensate the cost of processing these as well as compensating the town for additional costs relating to the election. During the last election (in September) there were 8 absentee ballots requested. In November there were 147 absentee ballots requested, which translated into many additional hours in processing the requests as well as the cost of mailing. I submitted a grant request and the Town recently received \$1,409.77.

Ninety three liens were filed this year (an increase of 8) and 3 properties were deeded by the Town. As of today, January 5, 2021 there are outstanding taxes due in the amount of \$453,926.83, a decrease of \$72,380.08 from last year. The tax rate decreased by \$4.92 per thousand this year. The town decrease per thousand was: town: (\$1.81), local school: (\$2.46), state school: (\$.34) and the county: (\$.31).

Thank you for the opportunity to work with you.

Bonnie J. Haubrich
Tax Collector/Town Clerk

Grafton Police Department

2020 was another great year for the town of Grafton and the Grafton Police Department. We have maintained a great working relationship with nearly all Grafton residents and surrounding law enforcement while accomplishing the day to day struggles and meeting the needs of victims. I am proud to report Grafton only had 2 burglaries in 2020, that's more than we want however, a great accomplishment from past years when the number was in the 20's and 30's. This is the result of having Officer Briggs conducting preventative patrol on a regular basis and having lots of people in town reporting back to us any unusual activity they might have noticed. 2020 will always be known as the COVID year, I refuse to look at 2020 as a wasted year, it brought positive interaction between us (police) and the residents in town by allowing us to help in areas we wouldn't otherwise have had the opportunity to help. It's my belief that police have a responsibility to help (serve) the public wherever and with whatever they can. This kind of service brings the police closer to their community members and results in a more personable approach to future policing. With continued communication between the people of Grafton and the police department, I hope to continue making a difference. With such a small department, we rely heavily on public communication; we cannot achieve much without it. Please contact us with anything observed as unusual or information that may assist us in providing the town with protection against criminal behavior.

I would like to let you know that the 2014 Ford Explorer that has been in service since 2013 has been a great addition to the department. It has performed very well as a police cruiser with little maintenance until this year. I wanted to let you know "your warranty has expired". This will be something we look forward to replacing in March of 2022 by way of warrant article asking to expend money already raised and with no additional money from taxation. I want to thank the people of Grafton for allowing the police department to be in a position of having safe, tax friendly vehicles by saving a little each year. These are sensible improvements that keep your officers safe and will save the tax payers money over a period of time. I also want to thank the surrounding departments, Canaan Police, Enfield Police, Alexandria Police, Danbury Police and NH State Police for their support. These are professional, hardworking departments that are always trying to help. Criminal behavior does not know jurisdictional boundaries, a positive, working relationship is always best. I look forward to serving you in 2021 and wish all of Grafton a wonderful year.

Respectfully submitted
Russell Poitras

2020 Road Agent's Report

The start of the new year 2020 with the road department still down one full-time employee, we saw more ice storms than snow storms, we put a giant hole in the winter sand pile. With two full-time and two part-time employees, and engine problems with the 2009 truck, the road crew survived the winter.

Mud season in the spring was not all that bad and the highway department hauled stone for mud and gravel for potholes and graded the roads.

Winter sand was hauled by Phelps Construction and 4500 yards stockpiled by the road department at the end of March and the first part of April.

At the end of June 2020 All States Asphalt brought in a reclaimer for the tar on Hardy Hill Rd and the tar flat by the recreation field that always floods and is in our Hazard Mitigation Plan. The highway crew hauled gravel and installed a overflow culvert by the recreation field raising the road and parking lot by 30 inches (2 ½ feet) to hopefully cure the flood problem. The next six to seven weeks the highway department spent replacing culverts, hauling gravel, pulling stumps and rock and rebuilding Hardy Hill Road so this road can be repaved in 2021.

During the summer two part-time employees cut and chipped brush all around town. Roadsides were mowed, roads were graded and ditched. A new full-time employee was hired, Geoffrey Joyce

In September the road crew ditched, picked up and hauled away ditching on Slab City Road and Barney Hill Road to get ready for paving and overlay. The Road Agent donated his personal tractor to sweep these roads and John Babiarz donated his tractor to keep the leaves blown off for paving as the clutch went in the town's roadside mower. Blaktop, Inc. came to town and worked with the road crew to put the base paving course down at the recreation field and drag shim and top cover the 6/10th of a mile of the south end of Slab City Road and all of Barney Hill Road. At the end of October these roads were shouldered with Blaktops machine and the road crew hauling material.

At the end of November as the highway department was getting the trucks ready for winter plowing and sanding, there were flooding rains and roads had to be fixed. Gravel was hauled with the roll-off truck and 30yd container and leveled with the grader or backhoe to fix these roads after the first of December.

The road department also still hauls all the material at the transfer station to various locations.

The highway department employees spend endless hours working on and maintaining our aging equipment which like the grader, cost more to fix than is worth for a trade-in or the loader which we replaced the wheels (rims) that would not hold air and bucket pin bushings and line bore at a ten thousand dollar cost. The backhoe cab is rusted so bad when driving down the road we can see both rear tires from inside the cab.

I would like to thank Sue Smith, John Babiarz, Russell Poitras, the Selecboard, my crew and everyone who helped the Highway Department throughout 2020.

Respectfully submitted,
Robert J. Bassett, Road Agent

2020 General Assistance Report

The Town of Grafton allows certain amount of funds each year for helping qualified residents that are unable to make ends meet. Sometimes it might be food or it could be heating fuel, rent or utilities with a disconnect. There were six General Assistance clients for the year 2020. The General Assistance Offices sends clients to Fuel Assistance, Listen and/or other organizations that could also help with needed services. We try to keep the budget within the spending limits of the Town. If you find yourself in need, call the Town Office and request that an application be sent to you or speak with the General Assistance Director or the Assistant Director. They will explain the ins and outs of how it works. Any discussion between you, the client and the Welfare Office is strictly confidential.

Jennie Joyce, Assistant

2020 Recycling Report

First and foremost I would like to thank my crew at the Recycling Center, the Highway Department, and the residents. Each and everyone one of you have a part in keeping the Recycling center running smoothly.

We have purchased a new 40 yard open container and a new 40 yard closed container. We have also purchased a used baler for \$1,500 (a huge savings considering a new one costs around \$20,000). We purchased them all with the revolving account, so keep recycling everyone.

Respectfully submitted,
Richard A. Jackson, Manager

2020 Grafton Cemetery Trustees End of Year Report

This past year we were able to get all of the cemeteries except Razor Hill mapped out and most of the pertinent information added to the online database called The Crypt Keeper. You can now go online to ckonline.tbgtom.com, sign in with User Name: GraftonNH, password: guest and see what we've done. If you'd like to purchase lots at Pine Grove Cemetery you can look at the map online to see available spaces for sale. There is also a link on the town website under the Cemetery Trustees info on the Committees tab.

We want to thank Stephanie Russell and Mary Gasiorowski for volunteering their time this past summer cleaning headstones in Grafton Center. We were able to get at least a dozen or more stones cleaned.



We expect to continue our endeavor of making the cemeteries beautiful and will be putting together a schedule for stone cleaning in the spring. If you would like to join us please feel free to contact us via email at cemeteries@townofgrafftonnh.com. It's a lot of fun!



Also, a big thanks to Steve Kudlik and Ed Grinley for removing a lot of dead and troublesome bushes at Grafton Center Cemetery this fall.

We also want to thank our Cemetery Sexton Ed Grinley for going above and beyond the call of duty in maintaining our cemeteries this year by himself. If you enjoy working outdoors and setting your own schedule please consider working for the cemeteries. Applications can be picked up at the Selectmen's office during regular hours.

We have still not been able to get the cemetery signs installed that were so generously donated to us over a year ago. If you would be interested in taking on some or all of this project for us please let us know.

Respectfully submitted,

Aime Jacques, Cindy Kudlik and Jay Boucher
Cemetery Trustees

2020 Library Director's Report

To the Grafton Community:

Grafton Public Library has had a productive year. Early in 2020, before shutdown, Grafton Public Library hosted its first program of the year with presenters from the Census. This was an informative program on why and how the Census is important to every community, especially small rural communities like ourselves. Post "shutdown", the library reopened its doors to patrons for regular use - with safety in mind new policies were established with the library trustees regarding computer use, cleaning, and PPE.

In the fall the library, with help from generous donors, acquired a library telescope and hosted another program detailing how to use it and what you can see with it - in the future the library hopes to host "stargazing" programs outside the library or on the rec field. Super exciting! Another area that Grafton Public Library has been focused on is improving our collection of material available for check out. In October the library hosted a book fair with Usborne - people were able to buy for themselves or for the library - this book sale also helped us to earn over \$400 in books from Usborne - check out the children's section, fiction and nonfiction, for new material!

Grafton Public Library is approx. 100 year old making it one of the oldest public buildings in Grafton. Utilizing the Capital Reserve Fund this year the Library Trustees continued to help maintain this gem. To improve accessibility the threshold was beveled and the front doors fixed so that staff are now able to open both doors easily - this improves accessibility for anyone who would like to come into the library. The basement windows were also upgraded to allow better ventilation in the summer months and keep the things stored in the basement from being damaged. Lastly the hole in the fascia boards abutting the chimney was fixed. There are a few things to consider for next year's maintenance. This building has witnessed 100 years of Grafton history, if it is taken care of it could see even more!

Overall Grafton Public Library has been able to achieve a lot with a little bit of dedication and creativity. Grafton Public Library has seen increases in InterLibrary Loan usage and Overdrive (downloadable books). Programming was added this year but due to the unpredictability of the year the library was able to host only 2. There has been a big increase in checkouts from the children's sections which is positive feedback for all the work that staff has been doing in that area. Thank you for your continued support of Grafton Public Library.

2020 Numbers:

Visitors: 1,056	Media Borrowed: 1,488	Internet Use: 131	Media Donated: 572
New Cards: 20	OverDrive Use: 875	ILL Received: 235	ILL Loaned: 74
LUV DVD's: 86	LUV Audio: 4	Computer Use: 205 (319.45 hours)	

Respectfully submitted,
Stacey Glazier, Library Director

2020 Library Trustee's Report

Just like every institution this year, the Grafton library was seriously affected by the pandemic. Even so, the library was able to fulfill its mission throughout the year thanks to the extra efforts of our wonderful staff. Between March and May, the library was closed to the public but was still able to provide some curbside services. After consulting with the library staff, the trustees then decided to reopen with certain safety precautions, which have included having staff wear masks when patrons are inside and requesting that patrons wear masks as well. The decision to reopen has worked well for Grafton, keeping staff and patrons safe even as case numbers increased in the winter.

The Library also made targeted additions to its small-but-excellent collection over the past year, including additions to the children's non-fiction section. The most notable acquisition was a new user-friendly telescope that can be checked out as easily as a book. We acquired the Orion Star-Blast 4.5 Astro Reflector Telescope from the New Hampshire Astronomical Society as part of its highly successful Library Telescope Program. Borrowers report that the new telescope is indeed easy and exciting to use, making the most of Grafton's wonderfully dark skies.

In November, we said good-bye to Stacey Glazier, who served admirably as Library Director since May 2019. Thanks to her efforts, we have seen a big increase in the circulation of children's books of all categories as well as increases in Interlibrary Loan usage and downloadable books. The Trustees are currently seeking a new library director who will build on the successes of their dedicated and creative predecessors.

The Trustees have also been considering plans to address the current library building's serious deficits, including its lack of bathroom facilities and limited space. To increase options for doing so, the library trustees voted to recommend a warrant article to amend the language of the library capital reserve fund, created in 2004. The proposed language would expand the purpose of the fund to include the "creation of facilities that support the services of the library." If the question passes, the library capital reserve fund could be used to expand the current library or to support construction of a new library on the lot donated to the town for such a purpose by Chester Gray in 2016.

We wish to thank the loyal library patrons, the library staff, and the Friends of the Grafton Library for continuing to make the Grafton library an important community resource. We look forward to a more normal 2021!

Respectfully submitted,

Andrew Cushing, Library Trustee Chairman

2020 Recreation Committee Report

The “Coronavirus” certainly did a job on all our activities this year. All the planned events had to be canceled or rearranged for safety.

We did continue to get some of the necessary things done at the recreation field. Much needed mulch was applied to the Tot Yard. Some new swing seats were placed where the old ones were getting bad. A cement pad was installed for the new Handicap Portable Toilets.

The yearly Rabies Clinic had to be canceled which everyone looks forward to, hopefully it can take place in 2021.

The Christmas Celebration was held at the Town Hall in East Grafton. There was social distancing for Santa, Mrs. Claus, the elves and all of the visitors. Brooke Horne was an assistant elf this year. Laurel Shawn provided a nice eating area for those attending.

We are placing a warrant article on the 2021 Warrant to have the selectmen as agents to expend the Recreation Field Shelter Capital Reserve Fund. Hopefully it will pass and we will be able to replace the old cook shack with a new one that will have an overhang space for rainy weather and keep us out of the hot sun. It would improve the space to cook and give more room to serve people. We are looking forward for the support of the town to pass this warrant article.

Thank you from the Grafton Recreation Committee,
Pam Grinley
Ed Grinley
Glenn Rodgers



On June 26, 1983 Katie Lynn Bassett was born to Clayton and Paula Thomas Bassett. She was a cute, friendly little girl that visited all the neighbors up and down Library Road. As she got older, she rode her bicycle all around town. She especially liked to visit with Mike and his rabbits; she adored the rabbits. On December 15, 1994, after attending a Christmas program at school where she was a chorus member, the family home burned and Katie fell victim to the fire. She was 11. Her Grandfather and others started a fund in her name. You can see the result of that fund in the granite bench that was placed in the tot yard at the Recreation Field this past summer.

2020 Grafton Volunteer Ambulance

2020 has brought changes and challenges to Grafton Volunteer Ambulance. On March 11, 2020 longtime Captain Dotti Ernst resigned as captain citing health issues. She remains a member of GVA, First Lieutenant, Supply Officer, Kathy Lund assumed her duties. Dotti has been available for the transition of these duties.

At this time, COVID shut down hit. Fortunately, GVA had a good supply of PPE and we felt confident in our ability to service Grafton while maintaining our members' and our patients' safety. Due to state restrictions on the number of people meeting election of a new captain couldn't take place till summer. Kathy Lund was elected Captain, and Heather Hunter was elected Supply Officer.

We are always in need of more volunteers who are willing to respond during the daytime while others providers are out of town working their full-time jobs. If you are able to help your community by becoming a licensed EMS provider, please call and leave a message for the Captain at the Grafton Town Office – 523-7700.

We currently have 14 members of the Ambulance Department. This consists of 2 Advanced EMT's, 7 EMT's (one soon to become an Advanced EMT), 2 EMR's and 3 drivers. This might sound like sufficient personnel to cover Grafton but when you consider how many of the providers are out of town during the day working their paying jobs, we still need additional daytime (especially) help.

Grafton Ambulance would like to thank the Town of Canaan EMS Unit for their coverage during our contract time with them. We continue to look forward to working with them in the future, as rural areas depend on their neighboring Fire and Ambulance Units to keep their communities safe.

Please remember in these difficult times: social distancing, wearing a mask, and frequent hand washing are the best practices in keeping you and your loved ones safe.

Thank you so much for your ongoing support of Grafton Ambulance. Any questions or comments should be directed to the Grafton Ambulance Captain by way of the Grafton Selectmen's Office at 523-7700.

Respectfully submitted,
Kathy Lund, Ambulance Captain

2021 Friends of Grafton Library Annual Report

Covid-19 posed some unique challenges to the type of fundraising that we do- so we adjusted our expectations and tried to focus on some safe fun. We decided to take CDC recommendations into account and we were rewarded in our efforts- people came because they felt safe in our implementations- we canceled some activities, we insisted on masks and gloves at the ones we did hold, we offered social distancing sticks (pool noodles) and encouraged people to wack each other when standing too close, and most importantly, we held our events either outside or with generous ventilation.

In a time when children feel isolated and scared about school and are trying to figure out the vagaries of social distancing, we decided we needed a little fun, so we did a 60's themed tie dyed mask party which was very well attended and my children have received many compliments on them. We were also able to offer modified versions of the town-wide yard sale, the Garlic-fest and pumpkin carving. We held the children's Christmas shop at the town hall with open windows and doors and limited the number of families at a given time. Grafton's newest store, Wilbur's, stepped in and managed to sell many of our Christmas wares and effectively saved our Christmas Craft Sale.



Despite all of this, we were still fairly successful in our efforts. We personally enjoyed seeing our neighbors and supporters in person. One of the biggest rewards we had this year was a generous grant from the Donley Foundation which specializes in capital projects for Libraries of the Upper Valley. We were unsure that they would support the library vision given the many pressing needs of so many people, but nonetheless they saw the need and gave us \$20,000! We are excited to work with them in the future as we are allowed to go back to them every year as our project progresses.

Building on some of the successes and the needs of our community, in the coming year, we will expand our focus and abilities to help the library in the form of new programming. We are piloting a Valentine's event "Library love: Dinner and a date" to support the purchasing of new books and movies. We are very excited to apply for grants to offer outdoor personal betterment opportunities to build on the library offerings. We will investigate everything from belly dancing to mineral exploration to plein air painting to blacksmithing. Details will come through the library directly.

Respectfully submitted-

Elaina Bergamini

President of Friends of Grafton Library



Mascoma Valley Preservation

RECOGNIZE • PRESERVE • RESTORE • RE-PURPOSE

PO Box 107 • Grafton, NH 03240

mascomavalleypreservation.org

President
Andrew Cushing
Grafton

Vice President
Judith Kushner
Canaan

Treasurer
Lydia Foxall
Canaan

Secretary
Melissa Allen
Canaan

Member-at-large
Sue Jukosky
Grafton

Directors:

Linda Jones
Enfield

Scott Sanborn
Orange

Elaina Bergamini
Grafton

Mascoma Valley Preservation (MVP) formed in February 2019 as a regional preservation organization focused on restoring and repurposing historic buildings in the Mascoma Valley.

In 2020, MVP:

-Paid the Town of Grafton and the Peaceful Assembly Church for acquisition of the Grafton Center Meetinghouse.

-Was awarded a \$315,000 grant from the Northern Border Regional Commission to convert the Meetinghouse into a general store/marketplace. This money will go toward a septic system, rear addition, and elevator. In addition, MVP raised over \$100,000 from donors and foundations to match this grant.

-Organized a work day to clear the trees and overgrowth from the perimeter of Canaan's Boston and Maine Railroad Freight Shed. MVP secured \$10,000 to repair the slate roof, as well.

-Cleared much of the grounds and building interiors at the Kimball Property in East Grafton. We successfully listed this 175-acre property to the NH State Register of Historic Places in October.

-Secured a \$62,500 grant from NH's Land and Community Heritage Investment Program (LCHIP) for exterior improvements to the Kimball house and shingle mill. Once matched, this money will repair windows, purchase new storms, re-roof the house, and paint the clapboards.

In 2021, we expect to start timber frame and foundation repair at the Meetinghouse, restore the bell tower, install a permanent roof, and start construction of the rear addition. It will be exciting to see the work finally begin!

We want to thank all the generous donors, volunteers, and neighbors who shower us with support. Thank you!

If you are interested in getting involved or donating, please contact us or visit our website, www.mascomavalleypreservation.org.



Northeast Resource Recovery Association

"Partnering to make recycling strong through economic and environmentally sound solutions"

Grafton, NH

Congratulations for being such active recyclers!

Below please find information on the positive impact your recycling has had on our environment.

The recyclable materials listed below were sent to market to be remanufactured into new products through your non-profit recycling organization, the Northeast Resource Recovery Association.

Recyclable Material	Amount Recycled In 2020	Environmental Impact! Here is <u>only one</u> benefit of recycling materials rather than manufacturing products from virgin resources
Electronics	4,912 lbs.	Conserved enough energy to power 0.6 houses for one year!
Paper	51 tons	Saved 876 trees!
Plastics	26,820 lbs.	Conserved 20,115 gallons of gasoline!
Tires	10.3 tons	Conserved 6.8 barrels of oil!

Avoided Emissions:

Recycling uses much less energy than making products from virgin resources, and using less energy means fewer greenhouse gases emitted into the atmosphere.

*By recycling the materials above, you have avoided about **195 tons** of carbon dioxide emissions
This is the equivalent of removing **42 passenger cars** from the road for an entire year.*



GRAFTON COUNTY SENIOR CITIZENS COUNCIL, INC. ANNUAL REPORT 2020

Grafton County Senior Citizens Council, Inc. is a private nonprofit organization that provides programs and services to support the health and well being of our communities' older citizens. The Council's programs enable elderly individuals to remain independent in their own homes and communities for as long as possible.

The Council operates eight senior centers in Plymouth, Littleton, Canaan, Lebanon, Bristol, Orford, Haverhill and Lincoln; and sponsors the Grafton County ServiceLink Resource Center and RSVP's Volunteer Center. Through the centers, ServiceLink and RSVP, older adults and their families take part in a range of community-based long-term services including home delivered meals, community dining programs, transportation, outreach and counseling, chore/home repair services, recreational and educational programs, and volunteer opportunities.

During 2019-20 67 older residents of Grafton were served by one or more of the Council's programs offered through the Mascoma Area Senior Center and 23 were assisted by ServiceLink:

- Older adults from Grafton enjoyed 137 balanced meals in the company of friends in the center's dining room.
- They received 3,186 hot, nourishing meals delivered to their homes by caring volunteers.
- Grafton residents were transported to health care providers or other community resources on 214 occasions by our lift-equipped buses.
- Grafton residents received assistance with problems, crises or issues of long-term care through 22 visits with a trained outreach worker and 62 contacts with ServiceLink.
- Grafton's citizens also volunteered to put their talents and skills to work for a better community through 219 hours of volunteer service.
- They participated in 113 health, educational, and social activities.

The cost to provide Council services for Grafton residents in 2019-20 was \$38,203.24

Such services can be critical to elderly individuals who want to remain in their own homes and out of institutional care in spite of chronic health problems and increasing physical frailty, saving tax dollars that would otherwise be expended for nursing home care. They also contribute to a higher quality of life for older friends and neighbors. As our population grows older, supportive services such as those offered by the Council become even more critical. *Grafton's population over age 60 increased by 133.6% according to U.S. Census data from 1990 to 2010.*

Grafton County Senior Citizens Council very much appreciates Grafton's support for our programs that enhance the independence and dignity of older citizens and enable them to meet the challenges of aging in the security and comfort of their own communities and homes.

Kathleen Vasconcelos, Executive Director

VISITING NURSE AND HOSPICE FOR VT AND NH
Home Health, Hospice and Pediatric Services in Grafton, NH

Visiting Nurse and Hospice for Vermont and New Hampshire (VNH) is one of the oldest and largest non-profit providers of in-home healthcare services in the region. VNH is committed to providing the highest quality care throughout all stages of life, from maternal child care to end of life hospice care, and everything in between. Providing individuals and families with the care they need within the comfort of their own home allows them to maintain comfort and dignity throughout their time of care.

VNH services reduce costs associated with town programs for emergency response and elder care. With quality care provided at home, there is less need for costly hospital and emergency room trips. And with VNH support, residents can age in place rather than relocating to a state or local nursing home.

Between July 1, 2019 and June 30, 2020 VNH made 639 homecare visits to 31 Grafton residents. This included approximately \$20,367 in unreimbursed care to Grafton residents.

- **Home Health Care:** 373 home visits to 26 residents with short-term medical or physical needs.
- **Hospice Services:** 262 home visits to 4 residents who were in the final stages of their lives.
- **Skilled Pediatric Care:** 4 home visits to 1 residents for well-baby, preventative and palliative medical care.

Additionally, residents made visits to VNH wellness clinics at local senior and community centers throughout the year, receiving low- and no-cost services including blood pressure screenings, foot care, cholesterol testing, and flu shots. Unfortunately, due to the COVID-19 pandemic we were forced to suspend these services in March. Since then, we have been rethinking our community wellness programs to find a way to continue to offer them following the pandemic.

Grafton's annual appropriation to VNH helps to ensure that all have access to quality care when and where it is needed most. On behalf of the people we serve, we thank you for your continued support.

Sincerely,



Hilary Davis, Director Community Relations and Development (1-888-300-8853)



Annual Report to the Town of Grafton
Fiscal Year 2020 (7/1/19-6/30/20)
September 30, 2020

In fiscal year 2020 (July 1, 2019 - June 31, 2020), West Central Behavioral Health (West Central) served more than 1,880 adults, children, youth and elders, providing behavioral health services at outpatient clinics across the area, residential care for adults, community-based programs, substance use treatment, and emergency services - including a 24-hour crisis hotline. Over 56,000 client visits took place, 15,000 of which were with children ages 2-17. Additionally, more than 5,000 calls to West Central's Emergency Services were logged in FY20. Throughout the region, we provided over \$600,000 in charitable care annually.

As the only provider of comprehensive, community-based mental health treatment and support services in the area, West Central was pleased to provide mental and behavioral health services for those in Grafton during the last fiscal year. With your support, a total of 22 Grafton residents received services, including 5 children, representing a value of \$7,040 in charitable care. We were grateful to receive \$1,000 in funding from the Town of Grafton, which was crucial in providing services for adults, families, and children in need.

This year has been one of many changes and some challenges at West Central. Our new President and CEO, Roger Osmon, Ph.D., has energized us as an organization, bringing new ideas and spearheading new programs to serve area residents. We are building a new program focused on treating young children (birth to age five), will be offering primary care to some clients living with severe mental illness, and are providing new evidence-based treatments to help those living with specific disorders such as post-traumatic stress disorder. The Covid-19 pandemic has brought hardship and worsened symptoms of mental illness in many of our clients, and is challenging us to offer new services and expand community partnerships to assist those in need.

By supporting access to mental health care, the Town of Grafton is investing in the health and safety of the town and its residents. Mental health affects every facet of a community's welfare, and is more important than ever in these difficult times. We are grateful to be able to support the residents of Grafton, and the larger community, as they educate their children, care for their elders, and provide for their families.

Services delivered at West Central's Outpatient Clinics in Lebanon, Newport and Claremont and in the community included:

- Adult Outpatient Programs, providing mental health services for individuals coping with anxiety, adjustment during times of crisis (such as bereavement, divorce, or job loss), trauma, and other challenges.



- Substance use disorder (SUD) services, providing therapy, support groups, and medication-assisted treatment (suboxone) for those with SUD, and psychiatric medication management for those with co-occurring mental illness.
- Child and Family Programs, providing counseling, therapy, and case management for children and families.
- Emergency Services, through a 24-hour crisis hotline, emergency response, and in collaboration with the area's network of first responders (police, fire, hospitals).
- Enhanced Care and Community Support Programs, serving those with chronic, severe, and severe and persistent mental illness.
- Additional programs including: Mental Health First Aid; Assertive Community Treatment; Supported Employment; and InSHAPE – a health and exercise program for those living with severe mental illness.

Our sincere thanks to the Town of Grafton and its residents for their generous and long-standing support of community behavioral healthcare and West Central's mission to serve local communities with expert and compassionate care for our most vulnerable friends and neighbors.



Grafton Summary Inventory of Valuation

Reports Required: RSA 21-J:34 as amended, provides for certification of valuations, appropriations, estimated revenues and such other information as the Department of Revenue Administration may require upon reports prescribed for that purpose.

Note: The values and figures provided represent the detailed values that are used in the city/towns tax assessments and sworn to uphold under Oath per RSA 75:7.

For assistance please contact:
 NH DRA Municipal and Property Division
 (603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>

Assessor
Mark Stetson (Avitar)

Municipal Officials		
Name	Position	Signature
Stephen Darrow	Selectboard Chair	
Jennie Joyce	Selectboard	
Cindy Kudlik	Selectboard	

Preparer		
Name	Phone	Email
Mark Stetson	798-4419	mark@avitarassociates.com

Preparer's Signature



Land Value Only		Acres	Valuation	
1A	Current Use RSA 79-A	20,095.03	\$1,457,209	
1B	Conservation Restriction Assessment RSA 79-B	0.00	\$0	
1C	Discretionary Easements RSA 79-C	0.00	\$0	
1D	Discretionary Preservation Easements RSA 79-D	0.05	\$0	
1E	Taxation of Land Under Farm Structures RSA 79-F	0.00	\$0	
1F	Residential Land	5,784.65	\$62,018,900	
1G	Commercial/Industrial Land	124.74	\$540,700	
1H	Total of Taxable Land	26,004.47	\$64,016,809	
1I	Tax Exempt and Non-Taxable Land	268.64	\$1,973,500	
Buildings Value Only		Structures	Valuation	
2A	Residential	0	\$68,023,350	
2B	Manufactured Housing RSA 674:31	0	\$4,659,400	
2C	Commercial/Industrial	0	\$1,221,600	
2D	Discretionary Preservation Easements RSA 79-D	1	\$10,850	
2E	Taxation of Farm Structures RSA 79-F	0	\$0	
2F	Total of Taxable Buildings	0	\$73,915,200	
2G	Tax Exempt and Non-Taxable Buildings	0	\$2,948,500	
Utilities & Timber			Valuation	
3A	Utilities		\$3,432,900	
3B	Other Utilities		\$0	
4	Mature Wood and Timber RSA 79:5		\$0	
5	Valuation before Exemption		\$141,364,909	
Exemptions		Total Granted	Valuation	
6	Certain Disabled Veterans RSA 72:36-a	0	\$0	
7	Improvements to Assist the Deaf RSA 72:38-b V	0	\$0	
8	Improvements to Assist Persons with Disabilities RSA 72:37-a	0	\$0	
9	School Dining/Dormitory/Kitchen Exemption RSA 72:23-IV	0	\$0	
10A	Non-Utility Water & Air Pollution Control Exemption RSA 72:12-	0	\$0	
10B	Utility Water & Air Pollution Control Exemption RSA 72:12-a	0	\$0	
11	Modified Assessed Value of All Properties		\$141,364,909	
Optional Exemptions		Amount Per	Total	Valuation
12	Blind Exemption RSA 72:37	\$15,000	0	\$0
13	Elderly Exemption RSA 72:39-a,b	\$0	7	\$130,000
14	Deaf Exemption RSA 72:38-b	\$0	0	\$0
15	Disabled Exemption RSA 72:37-b	\$10,000	6	\$60,000
16	Wood Heating Energy Systems Exemption RSA 72:70	\$0	0	\$0
17	Solar Energy Systems Exemption RSA 72:62	\$0	12	\$107,250
18	Wind Powered Energy Systems Exemption RSA 72:66	\$0	0	\$0
19	Additional School Dining/Dorm/Kitchen Exemptions RSA 72:23	\$0	0	\$0
19A	Electric Energy Storage Systems RSA 72:85	\$0	0	\$0
20	Total Dollar Amount of Exemptions			\$297,250
21A	Net Valuation			\$141,067,659
21B	Less TIF Retained Value			\$0
21C	Net Valuation Adjusted to Remove TIF Retained Value			\$141,067,659
21D	Less Commercial/Industrial Construction Exemption			\$0
21E	Net Valuation Adjusted to Remove TIF Retained Value and Comm/Ind Construction			\$141,067,659
22	Less Utilities			\$3,432,900
23A	Net Valuation without Utilities			\$137,634,759
23B	Net Valuation without Utilities, Adjusted to Remove TIF Retained Value			\$137,634,759



Utility Value Appraiser

Avitar

The municipality **DOES NOT** use DRA utility values. The municipality **IS NOT** equalized by the ratio.

Electric Company Name	Distr.	Distr. (Other)	Gen.	Trans.	Valuation
LIBERTY UTILITIES (GRANITE STATE ELECTRIC) CORP	\$54,700	\$0	\$0	\$0	\$54,700
NEW HAMPSHIRE ELECTRIC COOP	\$2,051,600	\$0	\$0	\$0	\$2,051,600
PSNH DBA EVERSOURCE ENERGY	\$1,326,600	\$0	\$0	\$0	\$1,326,600
	\$3,432,900	\$0	\$0	\$0	\$3,432,900



Veteran's Tax Credits	Limits	Number	Est. Tax Credits
Veterans' Tax Credit RSA 72:28	\$500	62	\$31,000
Surviving Spouse RSA 72:29-a	\$700	0	\$0
Tax Credit for Service-Connected Total Disability RSA 72:35	\$2,000	8	\$16,000
All Veterans Tax Credit RSA 72:28-b	\$0	0	\$0
Combat Service Tax Credit RSA 72:28-c	\$0	0	\$0
		70	\$47,000

Deaf & Disabled Exemption Report

Deaf Income Limits	
Single	\$0
Married	\$0

Deaf Asset Limits	
Single	\$0
Married	\$0

Disabled Income Limits	
Single	\$20,000
Married	\$27,000

Disabled Asset Limits	
Single	\$40,000
Married	\$50,000

Elderly Exemption Report

First-time Filers Granted Elderly Exemption for the Current Tax Year	
Age	Number
65-74	1
75-79	0
80+	0

Total Number of Individuals Granted Elderly Exemptions for the Current Tax Year and Total Number of Exemptions Granted				
Age	Number	Amount	Maximum	Total
65-74	4	\$15,000	\$60,000	\$60,000
75-79	1	\$20,000	\$20,000	\$20,000
80+	2	\$25,000	\$50,000	\$50,000
	7		\$130,000	\$130,000

Income Limits	
Single	\$25,000
Married	\$36,000

Asset Limits	
Single	\$40,000
Married	\$50,000

Has the municipality adopted Community Tax Relief Incentive? (RSA 79-E)

Granted/Adopted? No

Structures:

Has the municipality adopted Taxation of Certain Chartered Public School Facilities? (RSA 79-H)

Granted/Adopted? No

Properties:

Has the municipality adopted Taxation of Qualifying Historic Buildings? (RSA 79-G)

Granted/Adopted? No

Properties:

Has the municipality adopted the optional commercial and industrial construction exemption? (RSA 72:76-78 or RSA 72:80-83)

Granted/Adopted? No

Properties:

Percent of assessed value attributable to new construction to be exempted:

Total Exemption Granted:

Has the municipality granted any credits under the low-income housing tax credit tax program? (RSA 75:1-a)

Granted/Adopted? No

Properties:

Assessed value prior to effective date of RSA 75:1-a:

Current Assessed Value:



Current Use RSA 79-A	Total Acres	Valuation
Farm Land	560.78	\$212,938
Forest Land	13,106.63	\$985,137
Forest Land with Documented Stewardship	5,531.54	\$239,275
Unproductive Land	720.85	\$16,113
Wet Land	175.23	\$3,746
	20,095.03	\$1,457,209

Other Current Use Statistics

Total Number of Acres Receiving 20% Rec. Adjustment	Acres:	3,513.96
Total Number of Acres Removed from Current Use During Current Tax Year	Acres:	0.00
Total Number of Owners in Current Use	Owners:	256
Total Number of Parcels in Current Use	Parcels:	442

Land Use Change Tax

Gross Monies Received for Calendar Year		\$8,900
Conservation Allocation	Percentage: 0.00%	Dollar Amount: \$0
Monies to Conservation Fund		\$0
Monies to General Fund		\$8,900

Conservation Restriction Assessment Report RSA 79-B	Acres	Valuation
Farm Land	0.00	\$0
Forest Land	0.00	\$0
Forest Land with Documented Stewardship	0.00	\$0
Unproductive Land	0.00	\$0
Wet Land	0.00	\$0
	0.00	\$0

Other Conservation Restriction Assessment Statistics

Total Number of Acres Receiving 20% Rec. Adjustment	Acres:	0.00
Total Number of Acres Removed from Conservation Restriction During Current Tax Year	Acres:	0.00
Owners in Conservation Restriction	Owners:	0
Parcels in Conservation Restriction	Parcels:	0



Discretionary Easements RSA 79-C	Acres	Owners	Assessed Valuation
	0.00	0	\$0

Taxation of Farm Structures and Land Under Farm Structures RSA 79-F					
Number Granted	Structures	Acres	Land Valuation	Structure Valuation	
0	0	0.00	\$0	\$0	

Discretionary Preservation Easements RSA 79-D					
Owners	Structures	Acres	Land Valuation	Structure Valuation	
1	1	0.05	\$0	\$10,850	

Map	Lot	Block	%	Description
000016	001206	000000	50	79-D HISTORIC BARN

Tax Increment Financing District	Date	Original	Unretained	Retained	Current
<i>This municipality has no TIF districts.</i>					

Revenues Received from Payments in Lieu of Tax	Revenue	Acres
State and Federal Forest Land, Recreational and/or land from MS-434, account 3356 and 3357	\$0.00	0.00
White Mountain National Forest only, account 3186	\$0.00	0.00

Payments in Lieu of Tax from Renewable Generation Facilities (RSA 72:74)	Amount
<i>This municipality has not adopted RSA 72:74 or has no applicable PILT sources.</i>	

Other Sources of Payments in Lieu of Taxes (MS-434 Account 3186)	Amount
<i>This municipality has no additional sources of PILTs.</i>	

Notes

2020 Statement of Appropriations

Purpose	Appropriations As Voted
General Government	
Executive	\$58,658
Election, Registration, and Vital Statistics	\$45,997
Financial Administration	\$43,754
Revaluation of Property	\$56,204
Legal Expense	\$25,000
Personnel Administration	\$29,000
Planning and Zoning	\$300
General Government Buildings	\$42,430
Cemeteries	\$7,900
Insurance	\$98,290
Advertising and Regional Association	\$1,400
Other General Government	\$5,000
General Government Subtotal	\$413,933
Public Safety	
Police	\$198,000
Ambulance	\$26,000
Fire	\$26,000
Building Inspection	\$0
Emergency Management	\$200
Other (Including Communications)	\$1,000
Public Safety Subtotal	\$251,200
Highways and Streets	
Administration	
Highways and Streets	\$463,289
Bridges	
Street Lighting	\$2,900
Other	
Highways and Streets Subtotal	\$466,189
Sanitation	
Administration	\$0
Solid Waste Collection	\$91,325
Solid Waste Disposal	\$0
Solid Waste Cleanup	\$0
Sewage Collection and Disposal	\$0
Other Sanitation	\$0
Sanitation Subtotal	\$91,325
Health	
Administration	\$0
Pest Control	\$0
Health Agencies, Hospitals, Other	\$8,964
Health Subtotal	\$8,964

2020 Statement of Appropriations

Welfare

Administration and Direct Assistance	\$15,000
Intergovernmental Welfare Payments	\$0
Vendor Payments and Other	\$0
Welfare Subtotal	\$15,000

Culture and Recreation

Parks and Recreation	\$3,450
Library	\$17,374
Patriotic Purposes	\$300
Other Culture and Recreation	\$500
Culture and Recreation Subtotal	\$21,624

Debt Service

Long Term Bonds and Notes – Principal	\$0
Long Term Bonds and Notes – Interest	\$0
Tax Anticipation Notes – Interest	\$4,000
Other Debt Service	\$0
Debt Service Subtotal	\$4,000

Operating Transfers Out

To Special Revenue Fund	\$0
To Capital Projects Fund	\$0
To Proprietary Fund – Airport	\$0
To Proprietary Fund – Electric	\$0
To Proprietary Fund – Other	\$0
To Proprietary Fund – Sewer	\$0
To Proprietary Fund – Water	\$0
To Capital Reserve Fund	\$29,000
To Expendable Trusts/Fiduciary Funds	\$0
To Health Maintenance Trust Funds	\$0
To Non-Expendable Trust Funds	\$0
To Fiduciary Funds	\$0
Operating Transfers Out Subtotal	\$29,000

Total Voted Appropriations	\$1,301,235
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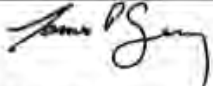
2020 Revised Estimated Revenues

Source	Estimated Revenue
Taxes	
Land Use Change Tax – General Fund	\$1,600
Resident Tax	\$0
Yield Tax	\$14,376
Payment in Lieu of Taxes	\$0
Excavation Tax	\$574
Other Taxes	\$0
Interest and Penalties on Delinquent Taxes	\$47,751
Inventory Penalties	\$0
Taxes Subtotal	\$64,301
Licenses, Permits, and Fees	
Business Licenses and Permits	\$0
Motor Vehicle Permit Fees	\$175,000
Building Permits	\$250
Other Licenses, Permits and Fees	\$7,952
From Federal Government	\$0
Licenses, Permits, and Fees Subtotal	\$183,202
State Sources	
Shared Revenues	\$22,299
Meals and Rooms Tax Distribution	\$69,376
Highway Block Grant	\$135,866
State Sources Subtotal	\$227,541
Miscellaneous Revenues	
Sale of Municipal Property	\$374
Interest on Investments	\$800
Miscellaneous Revenues Subtotal	\$1,174
Interfund Operating Transfers In	
From Capital Reserve Funds	
From Trust and Fiduciary Funds	\$3,800
Interfund Operating Transfers In Subtotal	\$3,800
Total Revised Revenues and Credits	\$480,018

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$888,807	\$141,067,659	\$6.30
County	\$228,354	\$141,067,659	\$1.62
Local Education	\$2,424,973	\$141,067,659	\$17.19
State Education	\$239,559	\$137,634,759	\$1.74
Total	\$3,781,693		\$26.85

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Total	\$0		\$0.00

Tax Commitment Calculation	
Total Municipal Tax Effort	\$3,781,693
War Service Credits	(\$47,000)
Village District Tax Effort	\$0
Total Property Tax Commitment	\$3,734,693

 James P. Gerry Director of Municipal and Property Division New Hampshire Department of Revenue Administration	10/23/2020
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**EDUCATION TAX WARRANT
FOR TAX YEAR 2020**

November 12, 2019

To the Selectmen or Assessors of **GRAFTON**

In accordance with the provisions of RSA 76:8 II, you are hereby required to assess the sum of **\$ 239,559** for the 2020 Education Tax. Per RSA 76:3, this amount is based on a uniform rate of \$1.925/1000 of the 2018 equalized valuation without utilities in the amount of **\$124,446,243**.



James P. Gerry, Director
Municipal & Property Division

TREASURER'S REPORT

YEAR ENDING 12/31/20

Balance JANUARY 1, 2020		\$1,235,694.91
Reimbursements unclaimed from 2019		\$1,088.58
Received from:		
Town Clerk:		
Deposit Receipts	292,385.02	
Credit Card Receipts	44,947.93	
Selectmen	125,557.81	
State of NH	227,531.94	
Treasurer	1,631.65	
Tax Collector:		
Deposit Receipts	4,050,355.85	
Credit Card Receipts	30,873.00	
Total Receipts to December 31, 2020		\$4,773,283.20
Selectmen Orders Paid		(\$4,416,358.50)
Balance December 31, 2020		\$1,593,708.19

Town Clerk Detail:

Local Registrations (including boats)	202,687.27
Dog Licensing	3,435.00
Misc. (hist.books, faxes, copies, UCC searches, etc.)	686.09
State Fees (including boats)	8,638.00
State Registrations	75,406.66
Title Fees	692.00
Vital Records (Marriage, Licenses, Vital Certificates, Genealogy searches)	840.00
Total:	\$292,385.02

Selectmen Detail:

Sale of Town Property	8,221.79
General Fund	116,679.52
Fees	513.30
Misc. (copies, faxes, and property cards)	143.20
Total:	\$125,557.81

Treasurer Detail:

NSF Payments Received	457.68
Checking Acc't Interest	1,173.97
Total:	\$1,631.65

State of NH Detail:

Highway Block Grant	135,856.19
Meals and Rooms	69,376.31
Municipal Aid	22,299.44
Total:	\$227,531.94

RECREATION ACCOUNT	BALANCE JANUARY 1, 2020	\$5,570.32
Total Receipts:	Miscellaneous donations	\$126.50
Total Payments:		\$0.00
BALANCE	DECEMBER 31, 2020	\$5,696.82

SOLID WASTE ACCOUNT	BALANCE JANUARY 1, 2020	\$16,877.86
Total Receipts:	Recyclables (glass, paper, metals, oil, etc.)	\$28,913.59
Payments:		
	Alan's Signs	\$385.00
	Arrow Equipment	148.00
	Canaan, Town of	2,475.00
	Deluxe Checks	34.45
	Hammonds	887.30
	Inov8v Energy	809.47
	NRRA	4,828.92
	Rexel 4055 WRJ	80.00
	Tilden Electric, PC	90.00
	Transform Hold, Co.	1,500.00
	Wastequip, LLC	12,831.00
Total Payments:		(\$24,069.14)
BALANCE	DECEMBER 31, 2020	\$21,722.31

Respectfully submitted: Dorothy Campbell, Treasurer

2020 Tax Collector's Report

Debits

Uncollected Taxes Beginning of Year	Levy for Year of this Report	2019	2018	2017
Property Taxes		\$335,082.07		
Resident Taxes				
Land Use Change Taxes				
Yield Taxes		\$ 574.81	\$ 1,625.78	
Excavation Taxes				
Other Taxes				
Property Tax Credit Balance	(\$5,267.33)			
Other Tax or Charges Credit Balance				

Taxes Committed This Year

Property Taxes	\$3,743,405.00			
Resident Taxes				
Land Use Change Taxes	\$1,740.00			
Yield Taxes	\$14,394.62			
Excavation Tax	\$574.14			
Other Taxes				

Overpayment Refunds

	2019	2018	2017
Property Taxes			
Resident Taxes			
Land Use Change Taxes			
Yield Taxes			
Excavation Tax			
Interest & Penalties on Deliq. Taxes	\$1,952.93	\$16,723.24	889.18
Interest & Penalties on Resident Taxes			
Total Debits	\$3,756,799.36	\$ 16,723.24	\$ -

Credits

Remitted to Treasurer	2019	2018	2017
Property Taxes	\$3,483,963.50	\$189,984.98	
Resident Taxes			
Land Use Change Taxes	\$1,600.00		
Yield Taxes	\$14,394.62		\$1,625.78
Interest (include Lien Conversion)	\$1,952.93	\$12,950.24	\$889.18
Penalties		\$3,773.00	
Excavation Tax	\$574.14		
Other Taxes			

Conversion to Lien (Principal Only) \$165,097.09

Discounts Allowed

Abatements Made	2019	2018	2017
Property Taxes	\$3,997.00		
Resident Taxes			
Land Use Change Taxes			
Yield Taxes			
Excavation Tax			
Other Taxes			
Current Levy Deeded	\$3,297.00		

Uncollected Taxes - End of Year	2019	2018	2017
Property Taxes	\$253,112.11		
Resident Taxes			
Land Use Change Taxes	\$140.00		
Yield Taxes		\$574.81	
Excavation Tax			
Other Taxes			
Property Tax Credit Balance	-\$6,231.94		
Other Tax/Charges Credit Balance			
Total Credits	\$3,756,799.36	\$372,380.12	\$2,514.96

Lien Summary

Summary of Debits

	Last Year's Levy	2019	2018	2017
Unredeemed Liens Balance -Beginning of Year			\$116,254.02	\$67,879.53
Liens Executed During Fiscal Year		\$175,539.63		
Interest & Costs Collected (After Lien Execution)		\$2,289.60	\$13,846.06	\$19,147.09
Total Debits		\$0.00	\$177,829.23	\$130,100.08

	Last Year's Levy	2019	2018	2017
Summary of Credits				
Redemptions		\$60,512.02	\$53,396.36	\$55,232.26
Interest & Costs Collected (After Lien Execution)		\$2,289.60	\$13,846.06	\$19,147.09
Abatements of Unredeemed Liens				
Liens Deeded to Municipality		\$7,088.30	\$6,546.28	\$5,165.07
Unredeemed Liens Balance - End of Year		\$107,939.31	\$56,311.38	\$7,482.20
Total Credits		\$0.00	\$177,829.23	\$130,100.08

Statement of Accounts held by the Library Trustees

Trustees Checking Account #****3604

Beginning Balance 01-01-2020 **\$1,742.28**

Receipts:

Tx from Library Improvement Fund	100.00
Unanticipated Funds	50.00

Total Receipts: **\$150.00**

Payments:

Deb Clough – reimbursement	10.00
JBC Septic	116.00
All Seasons Septic	160.00
Upper Valley Portables	60.00
Subscriptions/Annual Fees	540.00
Supplies/Misc.	56.00
NHAS – Telescope	162.50
Tx to Director’s Account	400.00

Total Payments: **\$1,504.50**

Balance December 31, 2020 **\$387.78**

Director’s Checking Account #****9092

Beginning Balance 01-01-2020 **\$453.75**

Receipts:

Interest from CD’s	\$293.44
Tx from Trust Fund Accounts	91.16
Tx from Trustees Checking Acct	400.00
Unanticipated Funds/Donations	457.91

Total Receipts: **\$1,242.51**

Payments:

Media	\$884.04
Subscriptions/Annual Dues	119.00
Supplies/Misc	231.31

Total Payments: **\$1,234.35**

Balance December 31, 2020 **\$461.91**

Cooper Memorial Fund Savings Account #**0253****Beginning Balance 01-01-2020** **\$743.51****Receipts:**

Interest \$.13

Total Receipts: **\$.13****Balance December 31, 2020** **\$743.64**

Library Improvement Savings Account #**1789****Beginning Balance 01-01-2020** **\$3,562.53****Receipts:**

Interest .62

Total Receipts: **\$.62****Payments:**

Ed Grinley - Humidifier 50.00

Tx to Trustees Checking 100.00

Total Payments: **\$150.00****Balance December 31, 2020** **\$3,413.15**

Paul S. Kicza Savings Account #**2367****Beginning Balance 01/01/2020** **\$10,067.06****Interest from Closing the CD** **\$2.98****Interest** **\$1.49****Balance December 31, 2020** **\$10,071.53**

Burnham Trust Fund CD #****9800	Maturity Date: 05/13/2021	
Beginning Balance 01-01-2020		\$17,429.99
Interest	\$217.29	
Tx Interest to Director's Account	\$227.50	
Balance December 31, 2020		\$17,419.78

Mildred Braley Fund CD #****9818	Maturity Date: 05/13/2021	
Beginning Balance 01/01/2020		\$5,052.17
Interest	\$62.98	
Tx Interest to Director's Account	\$65.94	
Balance December 31, 2020		\$5,049.21

Gross Basis Payments were taken from various accounts throughout the year.
Total Gross Basis Payments: \$1,346.34
Total Operating Budget Payments: \$12,841.86
Grand Total Payments: \$14,188.20

Respectfully submitted,
Sue Smith, Library Trustee Treasurer

Town Of Grafton
Report of the Trustees of Trust Funds
For the Calendar Year Ending December 31, 2020

First Deposit	Name of Fund	Purpose of Fund	How Invested	PRINCIPAL			INCOME			TOTAL		Ending Market Value
				Balance Beginning of Year	Additions-Withdraw Gain-Loss	Balance End of Year	Balance Beginning of Year	Net Income	Expended During Year	Balance End of Year	Principal & Income	
PERPETUAL CARE												
1918-1996	Perpetual Care	Lot Maintenance	Common TF	32,165.66	333.12	32,498.78	6,505.77	1,084.90	570.24	7,020.43	39,519.21	44,298.27
1990	Pine Grove Cemetery	Lot Maintenance	Common TF	25,167.85	999.99	26,167.84	3,426.16	809.86	650.00	3,586.02	29,753.86	33,352.00
	Total Perpetual Care			57,333.51	1,333.11	58,666.62	9,931.93	1,894.76	1,220.24	10,606.45	69,273.07	77,650.27
LIBRARY												
1945	Barney-Flanders Trust Fund	Library	Common TF	2,240.43	19.93	2,260.36	87.32	65.16	48.08	104.40	2,364.76	2,650.73
1977	Ruth Leonard	Library	Common TF	2,003.87	17.86	2,021.73	81.27	58.38	43.08	96.57	2,118.30	2,374.47
	Total Library			4,244.30	37.79	4,282.09	168.59	123.54	91.16	200.97	4,483.06	5,025.20
PRIVATE TRUSTS												
1933	Kilton Fund	Health & Medical Services	Common TF	93,516.35	821.89	94,338.24	4,769.77	2,691.79	4,000.00	3,461.56	97,799.80	109,626.75
	Total Private Trusts			93,516.35	821.89	94,338.24	4,769.77	2,691.79	4,000.00	3,461.56	97,799.80	109,626.75
PRIVATE TRUSTS - OPERATING ACCOUNTS												
1994	Kilton Fund - Checking Acct	Health & Medical Services	Mascoma Bank - K	682.64	-420.00	262.64	0.00	0.00	0.00	0.00	262.64	262.64
	Total Private Trusts - Operating Accounts			682.64	-420.00	262.64	0.00	0.00	0.00	0.00	262.64	262.64
PRIVATE TRUSTS												
1951	The E. Grafton Christian Church Renovation Fund	Restoration of E. Grafton Christian Church	Common CRF	403.27	2.73	406.00	24.62	6.66	0.00	31.28	437.28	480.22
	Total Private Trusts			403.27	2.73	406.00	24.62	6.66	0.00	31.28	437.28	480.22

Town Of Grafton
Report of the Trustees of Trust Funds
For the Calendar Year Ending December 31, 2020

First Deposit	Name of Fund	Purpose of Fund	How Invested	PRINCIPAL			INCOME			TOTAL		Ending Market Value
				Balance Beginning of Year	Additions-Withdraw Gain-Loss	Balance End of Year	Balance Beginning of Year	Net Income	Expended During Year	Balance End of Year	Principal & Income	
TOWN CAPITAL RESERVES												
1970	Highway Department	Equipment	Common CRF	99,623.29	675.86	100,299.15	6,185.60	1,647.31	0.00	7,832.91	108,132.06	118,751.45
1982	Bridge Fund	Repairs	Common CRF	163,995.38	1,099.45	165,094.83	8,126.48	2,679.79	0.00	10,806.27	175,901.10	193,175.93
1982	Property Tax Revaluations	Revaluation	Common CRF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1988	Recreation Field Shelter	Recreation	Common CRF	38,431.28	275.20	38,706.48	4,653.41	670.76	0.00	5,324.17	44,030.65	48,354.80
1999	New Police Cruiser	Equipment	Common CRF	27,192.63	9,238.87	36,431.50	1,599.32	496.46	0.00	2,095.78	38,527.28	42,310.95
1999	New Ambulance	Equipment	Common CRF	52,562.79	-19,678.64	32,884.15	3,458.69	775.94	0.00	4,234.63	37,118.78	40,764.13
2003	Fire Department Apparatus	Equipment	Common CRF	143,734.24	21,108.07	164,842.31	10,621.19	2,510.29	0.00	13,131.48	177,973.79	195,452.17
2004	Library Capital Reserve Fund	Library	Common CRF	70,722.32	-1,447.41	69,274.91	675.25	1,102.43	0.00	1,777.68	71,052.59	78,030.50
2006	Storage Vault	Storage Vault	Common CRF	4,270.96	30.62	4,301.58	520.97	74.59	0.00	595.56	4,897.14	5,378.08
2006	Town Hall Repairs	Repairs	Common CRF	25,340.47	-6,666.99	18,673.48	1,118.01	382.47	0.00	1,500.48	20,173.96	22,155.20
2006	Veterans Park	Maintenance	Common CRF	3,137.44	22.49	3,159.93	382.64	54.78	0.00	437.42	3,597.35	3,950.64
2007	Recycling	Recycling	Common CRF	26,269.80	-1,085.86	25,183.94	368.89	400.18	294.00	475.07	25,659.01	28,178.92
2017	Roll-off Truck	Recycling Center Use	Common CRF	11.26	2.05	13.31	308.91	4.98	0.00	313.89	327.20	359.33
Total Town Capital Reserves				655,291.86	3,573.71	658,865.57	38,019.36	10,799.98	294.00	48,525.34	707,390.91	776,862.10
GRAND TOTALS:				811,471.93	5,349.23	816,821.16	52,914.27	15,516.73	5,605.40	62,825.60	879,646.76	969,907.18

2020 Inventory of Town Property

Map/Lot	Location	Acres	Land Value	Bldg Value	Total
5-712	Ruggles Mine Rd	12.5	\$61,300	\$55,400	\$116,700
5-1143	Blood Road	2	\$9,500		\$9,500
6-1051	Razor Hill Cemetery	1.2	\$59,000		\$59,000
7-358	351 Gifford Hill Road***	0.2	\$9,000		\$9,000
8-1169	Wild Meadow Road	3.3	\$9,200		\$9,200
9-1142	Kinsman Rd. Cemetery	0.5	\$30,900		\$30,900
11-0067	Main Street	2.5	\$63,900		\$63,900
11-581	935 Main Street***	2.5	\$63,900	\$53,100	\$117,000
11-1147	Pine Grove Cemetery	3.8	\$62,600		\$62,600
11-1150	Highway Dept	4.4	\$74,500	\$132,100	\$206,600
11-1150	Recycle Center			\$54,100	\$54,100
11-1152	Huff Beach	0.7	\$137,900	\$400	\$138,300
11-1155	Main St. Town Common	0.5	\$16,900		\$16,900
12-1076	Grafton Town Hall	0.7	\$54,900	\$107,100	\$162,000
12-1148	E. Grafton Cemetery	0.5	\$34,300		\$34,300
12-1153	E. Grafton Christian Church	1.4	\$73,900	\$135,900	\$209,800
12-1153	E. Grafton Parsonage			\$55,800	\$55,800
14-1141	Hardy Hill Rd Cemetery	0.2	\$25,300		\$25,300
14-1218	NH Rt 4	3	\$23,800		\$23,800
16-0207	Grafton Rec Field	6.3	\$73,000	\$3,200	\$76,200
16-0903-2	Grafton Rec Field	3.68	\$65,700	\$9,600	\$75,300
16-0903-3	Grafton Rec Field	3.9	\$27,800		\$27,800
16-0903-4	Prescott Hill Road	1.8	\$23,800		\$23,800
17-1149	Main Street	0.5	\$34,200		\$34,200
20-1071	Prescott Hill Cemetery	0.8	\$49,000		\$49,000
21-150	338 Dean Road***	5.5	\$29,700	\$25,200	\$54,900
21-1217	Dean Road	0.1	\$700		\$700
11A-408	20 Birch Lane***	0.3	\$73,500	\$54,600	\$128,100
11B-1224	Main Street	0.1	\$700		\$700
11E-1240	Sally's Point Road	0.1	\$13,100		\$13,100
16D-274	2 Library Road	0.8	\$24,200		\$24,200
16D-0610	7 Cherry Hill Rd School	0.02	\$9,000	\$31,600	\$40,600
16D-0649	Town Office Bldg	5.35	\$104,600	\$237,800	\$342,400
16D-0649	Volunteer Fire Station			\$288,200	\$288,200
16D-0649	Historical Society			\$71,400	\$71,400
16D-1210	Library Road	0.09	\$800		\$800
16D-1211	Grafton Library	0.1	\$23,800	\$72,000	\$95,800
Total			\$1,364,400	\$1,387,500	\$2,751,900
*** Indicates Property Taken by Tax Deed					

**Comparative Statement of Appropriations & Expenditures
2020**

Account	Appropriation	Total Amount Available	Expenditures	Unexpended Balance	Overdraft
Advertising & Dues	\$1,400	\$1,400	\$1,477.00		\$77.00
Ambulance	\$26,000	\$26,000	\$25,922.73	\$77.27	
Cemeteries	\$7,900	\$7,900	\$4,207.33	\$3,692.67	
Contingency	\$2,000	\$2,000	\$0.00	\$2,000.00	
Elections/Town Clerk	\$45,997	\$45,997	\$39,883.86	\$6,113.14	
Emergency Mngmt	\$200	\$200	\$50.00	\$150.00	
Executive	\$58,658	\$58,658	\$54,258.90	\$4,399.10	
FICA	\$29,000	\$29,000	\$24,562.25	\$4,437.75	
Financial Admin	\$43,754	\$43,754	\$39,123.19	\$4,630.81	
Fire Department	\$26,000	\$26,000	\$25,684.78	\$315.22	
Forest Fire Warden	\$1,000	\$1,000	\$640.20	\$359.80	
General Gov Bldgs	\$42,430	\$42,430	\$33,402.09	\$9,027.91	
Highway Dept	\$388,289	\$388,289	\$386,528.53	\$1,760.47	
Insurance	\$98,250	\$98,250	\$84,444.52	\$13,845.48	
Legal Expenses	\$25,000	\$25,000	\$10,318.37	\$14,681.63	
Library	\$17,374	\$17,374	\$12,841.86	\$4,532.14	
Old Home Day	\$500	\$500	\$0.00	\$500.00	
Parks & Recreation	\$3,450	\$3,450	\$3,652.27		\$202.27
Patriotic Purposes	\$300	\$300	\$227.50	\$72.50	
Planning Board	\$300	\$300	\$39.50	\$260.50	
Police Dept	\$198,000	\$198,000	\$190,222.32	\$7,777.68	
Property Reappraisal	\$56,204	\$56,204	\$54,807.28	\$1,396.72	
Public Assistance	\$15,000	\$15,000	\$7,423.09	\$7,576.91	
Solid Waste	\$91,325	\$91,325	\$91,168.75	\$156.25	
Street Lights	\$2,900	\$2,900	\$3,100.23		\$200.23
Tax Anticipation	\$4,000	\$4,000	\$0.00	\$4,000.00	
Operating Budget Total	\$1,185,271.00	\$1,185,271.00	\$1,093,986.55	\$91,763.95	\$479.50

**Detailed Report of Expenditures
By Department
2020**

Operating Budget Expenditures:

Advertising & Regional Dues

NH Assoc. of Assessing Officials	Membership Dues	20.00
NH Municipal Association	Membership Dues	1,082.00
NH Public Works	Membership Dues	100.00
NH Public Works Mutual Aid Program	Membership Dues	25.00
NH Road Agents Assoc.	Membership Dues	30.00
NH Motor Transport	Membership Dues	80.00
Northeast Resource Recovery Assoc.	Membership Dues	100.00
NH Tax Collectors Assoc.	Membership Dues	40.00

Total **1,477.00**

Ambulance

Babiarz, John	Reimburse Medical & Misc Supplies	1,284.08
	Incentive Stipend	2,460.04
Bean, Kenneth	Reimburse EMS Pants	59.99
	Incentive Stipend	165.05
Bean, Sherry	Incentive Stipend	300.05
Boundtree Medical	Medical Supplies	1,540.33
Canaan EMS	Canaan EMS Training	500.00
CLIA Laboratory	Annual Fee	180.00
Consolidated Communications	Office Phone	531.23
Ernst, Dorothy	Reimburse Medical & Office Supplies	202.02
	Incentive Stipend	34.02
Evans Motor Fuels	Diesel Fuel for Ambulance	672.81
Eversource	Electric	609.46
Foley, Catherine	Incentive Stipend	95.00
Grappone Auto	Ambulance Repairs	2,420.13
Hanover, Town Of	Dispatch Fees	3,226.66
Harold's Trucking	Ambulance Maintenance & Repairs	3,364.03
Hunter, David	Reimburse Training & Supplies	765.81
	Incentive Stipend	770.00
Hunter, Heather	Reimburse Medical & Office Supplies	234.46
	Incentive Stipend	215.00
Inov8v Energy, LLC	Heating Fuel	1,486.77
Kussmaul Electronics	Replace Faulty Plug-in for Amb.	287.51
Liles, Christopher	Incentive Stipend	210.00
Lund, Kathy	Reimburse Medical & Office Supplies	281.49
	Incentive Stipend	2,145.00
Maine Oxy	Oxygen/Rental Fees	98.74
McKesson Medical	Medical Supplies	605.74
NH CPR	AEMT Partial Pay for S. Bean	450.00
Pecararo, Mike	Reimburse Replacement Lock	81.89
Poitras, Russell	Reimburse EMR Test Fees	225.00
Postmaster, Town of Grafton	PO Box Rental	56.00
UVRESA	Active 911	67.50
Verizon Wireless	i-pad Service	428.72

GOFERR	Deposit	(131.80)
	Total	25,922.73

Cemeteries**

Albitz, Indigo	Wages for Mowing	528.00
Evans Motor Fuels	Fuel for Mowers	13.40
Fox Tree & Landscaping	Tree Removal	800.00
Grinley, Edward	Wages for Mowing	2,000.00
	Reimburse Gas	24.00
Kantowski, Leonard	Wages for Mowing	332.50
Kemp, Nickolas	Wages for Mowing	240.00
Kudlik, Cindy	Reimburse Misc. Supplies	269.43
	Total	4,207.33

****Perpetual Care contributed \$1,220.24 and Town of Grafton contributed \$2,987.09 of the total expended \$4,207.33 Cemeteries Budget.****

Contingency	Total	0.00
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Elections and Town Clerk

Barry, Angela	Fees (motor vehicles & vital records)	748.00
	Deputy Town Clerk Wages	520.00
Black, Deborah	Supervisor of Checklist wages	728.63
BMSI, Inc.	Annual Software/Blue Book Support	2,709.00
Conley, Marguerite	Supervisor of Checklist wages	554.64
Consolidated Communications	Office Phone and Internet	978.16
Curran, George	Supervisor of Checklist wages	895.38
Curran, Pamela	Ballot Clerk wages	300.00
Fienberg, Susan	Supervisor of Checklist wages	7.25
Glazier, Stacey	Supervisor of Checklist wages	257.38
Haubrich, Bonnie	Fees (motor vehicle & vital records)	15,557.00
	Stipend	3,850.00
	Reimbursement Postage & Office Supplies	661.09
Hunter, Heather	Ballot Clerk wages	37.50
Kudlik, Steve	Moderator Stipend	500.00
LHS Associates	Printing election ballots & memory cards	3,887.12
	Yearly maintenance agreement	250.00
Mason, Karlene	Deputy Town Clerk Wages	1,164.00
Postmaster, Town of Grafton	Postage/Annual PO Box Fee	621.30
Rogers, Cynthia	Ballot Clerk wages	300.00
Smith, Genevieve	Ballot Clerk wages	300.00
Smith, Sue	Reimburse Postage	14.15
State of New Hampshire, Treasurer	Dog License Fees	564.50
State of New Hampshire – Vital Records	License Fees	545.00
Staples Office Supplies	Office Supplies & Toners	863.91
Steuer, Katie	Ballot Clerk wages	37.50
Twin Bridges Services	Printer, Toner, Setup, Warranty	1,490.00
Warner, Nancy	Ballot Clerk wages	225.00
U.S. Postal Service	4 Boxes Stamped Envelopes	1,317.35
	Total	39,883.86

Emergency Management

Poitras, Russell	Reimburse Disinfectant & Wipes	138.70
State of New Hampshire, Treasurer	Babiarz Re-Certification Fee	50.00
GOFERR	Deposit	(138.70)

Total **50.00**

Executive

Avitar Assoc. of New England, Inc.	Assessing Software Support	2,361.00
	Mapping Services	500.00
Clough, Deb	Trustee of Trust Fund stipend	300.00
Darrow, Stephen	Selectman stipend	2,000.00
Grafton, Town of	15-1067 Prop Tax Settlement	202.00
Joyce, Jennie	Selectman stipend	2,000.00
Kudlik, Cindy	Selectman stipend	2,000.00
	Reimburse NHMA Budget Workshop	65.00
Matthew Bender & Co.	Law Books	627.84
Moore, Daniel	Trustee of Trust Fund stipend	300.00
Mulholland, Catherine	Trustee of Trust Fund stipend	300.00
New Hampshire Retirement System	Retirement Funds	4,183.16
Pierson, Sandra	Wages	33.00
Postmaster, Town of Grafton	Postage & PO Box Annual Fee	880.00
Smith, Sue	Reimburse for Office Supplies	5.78
	Reimburse for Postage	287.54
	Wages	37,450.59
Staples Office Supplies	Office Supplies & Toner	762.99

Total **54,258.90**

FICA - (SS & Medicare)

Total **24,562.25**

Financial Administration

Avitar Assoc. of New England, Inc.	Tax bills	270.30
	Tax Collector Software Support	2,462.00
Brayshaw, RC	Town Report Printing	1,381.48
Campbell, Dorothy	Treasurer stipend	4,000.00
	Mileage Reimbursement	496.80
Consolidated Communications	Tax Collector Fax	531.04
Deluxe	Checks & Deposit Slips	642.19
Grafton Registry of Deeds	Registration/Recording Fees	557.10
Haubrich, Bonnie	Reimburse Postage/Supplies	1,251.90
	Tax Collector's Fees	2,776.00
	Tax Collector's stipend	5,500.00
Intuit QuickBooks Services	Payroll Software Support	650.00
Mason, Karlene	Deputy Tax Collector Wages	258.00
Plodzik & Sanderson	FY2019 Audit	13,200.00
Poitras, Shannon	Deputy Treasurer stipend	600.00
Postmaster, Town of Grafton	Postage & PO Box Annual Fees	94.00
Smith, Sue	Town Report stipend	1,200.00
Staples Office Supply	Office Supplies & Toner	1,609.88
US Postal Service	Stamped envelopes	1,642.50

Total **39,123.19**

Fire Department

ATG Lebanon, LLC	Tanker Reverse Lense	7.39
Babiarz, John	Reimburse Misc Supplies	2,186.72
Bean, Ken	Reimburse Bar & Chain	65.95
Bergeron Protective Clothing	Boots and Gloves	6,395.70
Consolidated Communications	Fire Dept. Phone	531.23
Evans Motor Fuels	Diesel Fuel	780.57
Eversource	Electric	1,218.79
Freightliner of NH, Inc.	Parts & Repairs	446.23
Hanover, Town of	Dispatch	6,451.66
Harold's Truck & Auto Repair	Fire Engines State Inspections	102.50
	Forestry Unit Repair	334.84
Hunter, David	Reimburse Mops & Trash Bags	36.96
Inov8v Energy	Heating Fuel	2,973.46
Joe's Equipment	Non-ethanol Fuel	27.00
Lakes Region Fire Apparatus Inc.	Repairs	2,182.31
Lund, Kathy	Reimburse Bathroom Tissue & Paper Towels	34.98
O'Reilly Automotive	Battery & Vehicle Care Products	172.02
Postmaster, Town of Grafton	PO Box Annual Rental Fee	56.00
Public Safety Center	Equipment	1,403.10
Shawn, Hawk	Reimburse Mileage & Training	280.00
Staples Credit Services	Supplies	35.35
UVRESA	Active 911 Service Fee	162.00
GOFERR	Deposit	(199.98)

Total **25,684.78**

Forest Fire Warden

Babiarz, John	Reimburse Parts & Hose Storage Bag	471.34
Cushing, Kenneth	Reimburse Mileage	46.69
	Wages	122.17

Total **640.20**

General Government Buildings

Babiarz, John	Reimburse Misc Bldg Supplies	1,112.76
Belletetes Inc.	Parts & Supplies	1,480.74
Byron's Septic Service, LLC	4 Septic Tanks Pumped	850.00
Canaan Hardware	Supplies	212.98
Consolidated Communications	Telephone Services	2,552.96
Darrow, Steve	Reimburse Materials for Outdoor Sign	174.51
DeLouchrey, Eileen	Cleaning Services	704.00
	Reimburse Cleaning Supplies	18.00
Eversource	Electric	4,164.62
Gove, Brewster	Mowing Contract for Town Common	1,750.00
Grinley, Edward	Mowing & Trash Pick-up Contract	6,850.00
Hampshire Fire Protections Co., Inc.	Fire extinguisher inspections & repairs	1,353.00
Hunter, David	Reimburse Materials for Fire Station Floor	34.12
Inov8v Energy	Heating Fuel	5,425.62
	Boiler Cleanings & Repairs	708.20

JBC Septic & Rentals	Pumping out FD holding tank	318.00
Joyce, Jason	Maintenance Wages	178.50
Kuligoski, Steve	Town Hall Side Entrance	60.00
OFFEN Electric	Town Hall outside light	206.00
Smith, Nickolas	Maintenance Wages	96.25
Smith, Scott	Reimburse USB Adapter Cable	19.99
Smith, Sue	Reimburse Computer & Cleaning Supplies	163.91
Staples Office Supply	Misc. office & cleaning supplies	125.41
Tasco Security	Annual Maintenance & Service Policy	897.32
Twin State Garage Doors	Town Shed Overhead Door repair	3,765.00
Valley News	FEMA Final Notice legal ad	180.20

Total **33,402.09**

Highway Department***

All States Asphalt, Inc.	Calcium Chloride	12,438.16
	Reclaim Hardy Hill Rd	11,241.84
Babiarz, John	Reimburse Tire Mounting Compound	93.60
Bassett, Robert	Reimburse Cordless Drill	449.00
	Wages	61,351.81
Blaktop, Inc.	Paving Slab City Rd/Barney Hill Rd	42,304.50
	Shoulder Machine	1,712.00
Canaan Hardware	Parts/repairs/supplies	683.68
Chappell Tractor Sales, Inc.	Parts/supplies/Boots	6,684.15
CINTAS	Uniforms	3,247.97
Cohen Steel Supply, Inc.	Sander Parts	433.60
Collins, David	Reimburse Special Socket for Backhoe	55.50
	Wages	46,951.51
Consolidated Communications	Hwy Office Phone	513.46
D&B Outdoor Equip.	Chainsaw Repair & Supplies	1,098.66
Dave's Starter & Alternator	Repairs	160.00
Dimond, Douglas	Reimburse Shoes	94.47
	Wages	12,648.20
Dyer's Welding	Chain for Small Sander	47.00
Evans Motor Fuels	Diesel Fuel & Gasoline	17,834.36
	Heating Fuel	1,950.41
Eversource	Old & New Town Shed Electric	1,685.24
FleetScreen, Ltd.	DOT testing	108.00
Full Bore Welding	Weld & Line Bore Loader Bucket	1,200.00
Gallup, Travis	Wages	6,580.00
Green Oak Realty Dev., LLC	Gravel/Ledgepack	32,806.00
Harold's Truck & Auto Repair	Inspection of Hwy Trucks & Flat Bed Manifolds	1,273.10
J.C. Madigan, Inc.	Sander parts	1,109.52
Jordan Equipment Co.	Parts/supplies	2,725.22
Joyce, Geoffrey	Wages	13,937.00
Joyce, Jason	Wages	7,420.00
Maine Oxy	Lease Agreement & Supplies	567.46
Mascoma Community Heath Center	DOT Physical	240.00
Morton Salt, Inc.	Winter Salt	4,259.69
New Hampshire Retirement System	Retirement funds	13,641.84
O'Reilly Automotive, Inc.	Parts/supplies	6,210.78
Ossipee Mountain Electronics	Grader Radio Repair	83.60
Nortrax	Parts/repairs	2,823.90

P&M Shaker Valley Auto Parts	Ford Truck Repair	1,039.40
Pete's Tire Barn	4 New Loader Tires	4,505.80
Phelp's Construction, Inc.	Winter Sand	29,800.00
	Barney Hill Rd Tar Repair	3,200.00
Reed Truck Services, Inc.	Parts, Repairs, Wrecker Services	27,492.13
Smith, Scott D.	Reimburse Mileage	40.25
	Wages	1,956.50
State of NH, Treasurer	Road Signs	818.00
Twin State Garage Door, LLC	Parts for Overhead Door	36.00
Viking-Cives USA	Parts/Supplies	1,487.78
Solid Waste – Hauling	Transfer from Solid Waste	(2,512.56)

Total 386,528.53

*****State Highway Block Grant contributed \$135,866.00 and Town of Grafton contributed \$250,662.53 of the total expended \$386,528.53 Highway Budget*****

Insurance

HealthTrust	Health insurance	45,178.14
	Short-Term Disability insurance	997.62
Primex	General Liability insurance	26,678.00
	Worker's Compensation insurance	11,590.76

Total 84,444.52

Legal Expenses

Drummond Woodsum	Consultant Services	10,243.37
Mitchell Municipal Group	Consultant Services	75.00

Total 10,318.37

Library

All Seasons Septic	Portable Toilet Cleaning	180.00
Canaan Hardware	Ice Melt & Cleaning Supplies	80.93
Clough, Debra	Wages	744.00
Consolidated Communications	Phone and Internet	1,030.78
Duffy, Sharon	Wages	769.00
Eversource	Electric	335.48
Glazier, Stacey	Wages	4,686.00
Holland, Heather	Winter Shoveling	255.00
Inov8v Energy	Heating Fuel	731.96
Jacques, Aime	Wages	2,459.00
NHLTA	2020 Dues	90.00
Park Street Foundation	NH Downloadable Books Annual Fee	480.00
Smith, Samantha	Wages	1,933.00
Staples Office Supply	Office Supplies	191.71
GOFERR	Deposit	(1,125.00)

Total 12,841.86

Old Home Day

Total 0.00

Parks and Recreation

Bellettes Inc.	3 x 5 American Flag	25.19
Grafton Historical Society	Information for 2021 Calendar	40.00

Grinley, Edward	Reimb Playground & Misc Supplies	2,561.14
JBC Septic & Rental	Portable Toilet Cleaning	112.00
Hammond & Sons Grinding	Mulch for Playground	416.00
Rodgers, Glen	Reimburse Misc Supplies	212.98
Staples Office Supply	Copy Paper & Toner	284.96

Total 3,652.27

Patriotic Purposes

American Legion Post #97	Veteran Flags	227.50
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Total 227.50

Planning Board

Smith, Sue	Reimburse Postage	15.75
Valley News	Public Hearing Ads	23.75

Total 39.50

Police Department

Axon Enterprise, Inc.	Taser	312.00
Bean Auto	Vehicle Repair	180.00
Ben's Uniforms	Uniforms	1,632.95
Blue Book	2020 New England Blue Book	26.95
Briggs, Mitchell	Wages	49,682.99
Canaan Hardware	Supplies	231.44
Center For Ed & Employment Law	Law Books	254.95
Consolidated Communications	Office Phone and Fax	1,110.04
Crimestar Corporation	Law Enforcement Software	600.00
Evans Motor Fuel	Gasoline	2,373.05
Golden West Industrial Supply	Office & Patrol supplies	683.12
Hanover, Town of	Dispatch Fees	9,607.40
	Prosecutorial Fees	3,970.00
Intoximeters, Inc.	2 Intoximeters	1,012.50
John E. Reid and Associates	M. Briggs Training	575.00
MC Auto Repair	Repairs	2,439.45
Mello Consulting & Training	Police Supervisor Course	350.00
Neptune Uniforms & Equipment	Uniforms & Equipment	1,451.95
NESPIN	Membership Fee	100.00
NHMA	Budget & Finance Workshop	65.00
New Hampshire Retirement System	Retirement funds	34,392.40
O'Reilly Automotive	Motor Oil and Filters	181.44
Poitras, Natalie	Wages	470.00
Poitras, Russell	Reimburse Misc Supplies	1,090.30
	Wages	71,176.24
Poitras, Shannon	Wages	562.27
State of New Hampshire, Treasurer	Law Books	72.00
TMDE Calibration Labs, Inc.	Radar Calibration & certification	120.00
Triple T Towing	Recovery of stolen vehicle	321.84
TriTech Software Systems	IMS Software Support	1,245.00
Twin Bridge Service	2020 Annual Service Agreement	2,430.00
Upper Valley Humane Society	Animal Care	1,000.00
Verizon Wireless	PD Cell Phone	1,426.95

Wilson Tire	Tires	1,406.00
GOFERR	Deposit	(2,330.91)
	Total	190,222.22

Property Reappraisal

Avitar Associates of New England	Appraisal Services & Revaluation	54,729.00
George E. Sansoucy, PE, LLC	'17-'19 PSNH/NHEC Appeals	78.28
	Total	54,807.28

Public Assistance

Consolidated Communications	Rent	1,582.30
Eversource	Office Phone	536.34
Irving Energy Dist. & Marketing	Electric	257.98
Jake's Market & Deli, LLC	Heating Fuel	253.29
	Food	1,534.01
Joyce, Jennie	Fuel	1,259.17
Sullivan, Janet	Wages	500.00
	Wages	1,500.00
	Total	7,423.09

Solid Waste

Arrow Equipment	Service on Waste Oil Furnace	832.50
Bassett, Robert	Reimburse 33" Magnet on Wheels	55.18
	Wages	2,056.00
Canaan Hardware	Supplies	223.61
Consolidated Communications	Recycle Office Phone	474.70
Dartmouth Hitchcock	DOT Physical	116.00
Dimond, Douglas	Wages	728.00
Evans Motor Fuels	Diesel Fuel	1,838.26
Eversource	Electric	3,070.88
Grafton Highway Dept.	Hauling	2,512.56
Hammond Grinding & Recycling, Inc.	Dumping Fees	6,424.85
Hubert's of W. Lebanon	Shoes/Pants	362.66
Jackson, Richard	Reimburse mileage	45.50
	Wages	12,662.00
JBC Septic & Rentals	Portable Toilet Service	392.00
Joyce, Jason	Wages	585.00
Joyce Sr., Wesley	Wages	13,047.75
Lebanon, City of	Dumping Fees	40,084.60
Northeast Resource & Recovery	Dumping Fees	1,213.20
Pack 4, LLC	Poly Bags	177.76
Reed Truck Services, LLC	Roll-off repairs	831.68
Smith, Scott D.	Reimburse Mileage & Supplies	61.49
	Wages	6,662.50
Staples Office Supply	Supplies	74.55
State of New Hampshire, Treasurer	Certification renewals	150.00
Uline	Gloves	131.33
Insurance Ck for Dumpster Repair	Deposit	(716.50)
GOFERR	Deposit	(2,929.31)

	Total	91,168.75
Street Lights		
Eversource	Electric – street lights	2,797.37
New Hampshire Electric Co-op	Electric – street lights	302.86
	Total	3,100.23
TAN (Tax Anticipation Note)	Total	0.00
TOTAL OPERATING BUDGET EXPENDITURES		\$1,093,986.55

“OTHER” EXPENDITURES

Grafton County	County Tax	\$228,354.00
Mascoma School District	School Payments	\$2,620,034.81
Paving (WA #5)	Slab City Rd & Barney Hill Rd	\$50,000.00
Ledge Pack (WA #6)	Misc. Town Roads	\$25,000.00
TCCAP (WA #11)	Health Agency	\$2,500.00
West Central Behavioral Health (WA #12)	Health Agency	\$1,000.00
Visiting Nurse & Hospice (WA #13)	Health Agency	\$2,500.00
Grafton County Senior Citizens (WA #14)	Health Agency	\$2,964.00
Tax Lien Sale	Liens purchased by Town	\$175,539.63
Trustee of the Trust Funds	Fire Apparatus Capital Reserve	\$20,000.00
	New Police Vehicle Capital Reserve	\$9,000.00

2020 Payroll and Stipend Summary

Name	Department	Wages	Amount	Total
Albitz, Indigo	Cemetery	Regular	\$528.00	\$528.00
Barry, Angela	Town Clerk	Regular	\$520.00	
		Auto Fees	\$303.00	
		State Fees	\$404.00	
		Title Fees	\$28.00	
		Other Fees	\$13.00	\$1,268.00
Bassett Robert	Highway	Regular	\$48,070.50	
		Overtime	\$7,641.81	
		Vacation	\$3,939.00	
		Sick	\$1,644.50	
	Hauling	Regular	\$56.00	
	Solid Waste	Regular	\$2,056.00	\$63,407.81
Black, Deborah	Checklist Supervisor	Regular	\$728.63	\$728.63
Briggs, Mitchell	Police	Regular	\$46,496.15	
		Overtime	\$1,490.82	
		Vacation	\$344.12	
		Sick	\$1,351.90	\$49,682.99
Campbell, Dorothy	Financial Admin	Stipend	\$4,000.00	\$4,000.00
Clough, Debra	Library	Regular	\$744.00	\$744.00
Collins, David	Highway	Regular	\$37,903.96	
		Overtime	\$3,965.67	
		Vacation	\$1,642.00	
		Sick	\$765.88	
	Hauling	Regular	\$2,674.00	\$46,951.51
Conley, Marguerite	Checklist Supervisor	Regular	\$554.64	\$554.64
Curran, George	Checklist Supervisor	Regular	\$895.38	\$895.38
Curran, Pamela	Elections	Regular	\$300.00	\$300.00
Darrow, Stephen	Executive	Stipend	\$2,000.00	\$2,000.00
DeLouchrey, Eileen	Maintenance	Regular	\$704.00	\$704.00
Dimond, Douglas	Highway	Regular	\$11,847.83	
		Overtime	\$800.37	
	Solid Waste	Regular	\$728.00	\$13,376.20
Duffy, Sharon	Library	Regular	\$769.00	\$769.00
Fienberg, Susan	Checklist Supervisor	Regular	\$7.25	\$7.25
Gallup, Travis	Highway	Regular	\$6,580.00	\$6,580.00
Glazier, Stacey	Library	Regular	\$4,686.00	
	Checklist Supervisor	Regular	\$257.38	\$4,943.38
Grinley, Edward	Cemetery	Regular	\$2,000.00	\$2,000.00
Haubrich, Bonnie	Tax Collector	Stipend	\$5,500.00	
		Fees	\$2,776.00	
	Town Clerk	Stipend	\$3,850.00	
		Auto Fees	\$6,186.00	
		State Fees	\$8,060.00	
		Title Fees	\$646.00	

2020 Payroll and Stipend Summary

		Other Fees	\$665.00	\$27,683.00
Hunter, Heather	Elections	Regular	\$37.50	\$37.50
Jackson, Richard	Solid Waste	Regular	\$12,662.00	\$12,662.00
Jacques, Aime	Library	Regular	\$2,459.00	\$2,459.00
Joyce, Geoffrey	Highway	Regular	\$13,064.00	
		Overtime	\$873.00	\$13,937.00
Joyce, Jason	Highway	Regular	\$7,420.00	
	Maintenance	Regular	\$178.50	
	Solid Waste	Regular	\$585.00	\$8,183.50
Joyce, Jennie	Executive	Stipend	\$2,000.00	
	Welfare, Deputy	Stipend	\$500.00	\$2,500.00
Joyce Sr., Wesley	Solid Waste	Regular	\$13,047.75	\$13,047.75
Kantowski, Leonard	Cemetery	Regular	\$332.50	\$332.50
Kemp, Nickolas	Cemetery	Regular	\$240.00	\$240.00
Kudlik, Cynthia	Executive	Stipend	\$2,000.00	\$2,000.00
Kudlik, Steve	Moderator	Stipend	\$500.00	\$500.00
Mason, Karlene	Tax Collector	Regular	\$258.00	
	Town Clerk	Regular	\$1,164.00	\$1,422.00
Moore, Daniel	Executive	Stipend	\$300.00	\$300.00
Mulholland, Catherine	Executive	Stipend	\$300.00	\$300.00
Pierson, Sandra	Executive	Regular	\$33.00	\$33.00
Poitras, Natalie	Police	Secretary	\$470.00	\$470.00
Poitras, Russell	Police	Regular	\$58,935.61	
		Overtime	\$7,628.72	
		Vacation	\$3,432.18	
		Sick	\$1,179.73	\$71,176.24
Poitras, Shannon	Financial Admin	Stipend	\$600.00	
	Police	Secretary	\$562.27	\$1,162.27
Rogers, Cynthia	Elections	Regular	\$300.00	\$300.00
Smith, Genevieve	Elections	Regular	\$300.00	\$300.00
Smith, Nickolas	Maintenance	Regular	\$96.25	\$96.25
Smith, Samantha	Library	Regular	\$1,933.00	\$1,933.00
Smith, Scott D	Highway	Regular	\$1,956.50	
	Solid Waste	Regular	\$6,662.50	\$8,619.00
Smith, Sue	Executive	Regular	\$34,422.75	
		Overtime	\$53.56	
		Vacation	\$2,632.23	
		Sick	\$342.05	
	Financial Admin	Stipend	\$1,200.00	\$38,650.59
Steuer, Katie	Elections	Regular	\$37.50	\$37.50
Sullivan, Janet	Welfare, Director	Stipend	\$1,500.00	\$1,500.00
Warner, Nancy	Elections	Regular	\$225.00	\$225.00

**TOWN OF GRAFTON,
NEW HAMPSHIRE**

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2019**

TOWN OF GRAFTON, NEW HAMPSHIRE
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2019

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PLODZIK & SANDERSON

Professional Association/Accountants & Auditors

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX 603-224-1380

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of Grafton
Grafton, New Hampshire

We have audited the accompanying financial statements of the governmental activities, each major fund, and aggregate remaining fund information of the Town of Grafton as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Adverse
General Fund	Unmodified
Permanent Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Basis for Adverse Opinion on Governmental Activities

As discussed in Note 1-B to the financial statements, management has not recorded the capital assets and related accumulated depreciation in the governmental activities, and accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that capital assets, be capitalized and depreciated, which would increase the assets, net position, and expenses of the governmental activities. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities is not reasonably determinable.

*Town of Grafton
Independent Auditor's Report*

As discussed in Note 13-B to the financial statements, management has not recorded the long-term costs of retirement health care costs and obligations for other postemployment benefits for the single employer plan in the governmental activities. Accounting principles generally accepted in the United States of America require that those costs be recorded, which would increase the liabilities, decrease the net position and increase the expenses of the governmental activities. The amount by which this departure would affect the liabilities, net position, and expenses on the governmental activities is not readily determinable.

Adverse Opinion

In our opinion, because of the significance of the matters described in the "Basis for Adverse Opinion on Governmental Activities" paragraphs, the financial statements referred to above do not present fairly the financial position of the government-wide financial statements of the Town of Grafton, as of December 31, 2019, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and aggregate remaining fund information of the Town of Grafton as of December 31, 2019, and the respective changes in financial position and the respective budgetary comparison for the general fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 2-C to the financial statements, in fiscal year 2019 the Town adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*. Our opinions are not modified with respect to this matter.

Other Matters

Management's Discussion and Analysis - Management has omitted a Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Required Supplementary Information - Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions – Pensions,
- Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits, and
- Notes to the Required Supplementary Information

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information - Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Grafton's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures including

*Town of Grafton
Independent Auditor's Report*

comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

September 14, 2020

*Plodzik & Sanderson
Professional Association*

BASIC FINANCIAL STATEMENTS

EXHIBIT A
TOWN OF GRAFTON, NEW HAMPSHIRE
Statement of Net Position
December 31, 2019

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 89,059
Investments	1,015,478
Taxes receivables (net)	515,694
Account receivables (net)	17,797
Intergovernmental receivable	31,939
Tax dedeed property, subject to resale	18,673
Total assets	1,688,640
DEFERRED OUTFLOWS OF RESOURCES	
Amounts related to pensions	164,754
Amounts related to other postemployment benefits	3,330
Total deferred outflows of resources	168,084
LIABILITIES	
Accrued salaries and benefits	5,409
Long-term liabilities:	
Due in more than one year	441,037
Total liabilities	446,446
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	5,267
Amounts related to pensions	11,833
Amounts related to other postemployment benefits	99
Total deferred inflows of resources	17,199
NET POSITION	
Restricted	227,067
Unrestricted	1,166,012
Total net position	\$ 1,393,079

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT B
TOWN OF GRAFTON, NEW HAMPSHIRE
Statement of Activities
For the Fiscal Year Ended December 31, 2019

	Expenses	Program Revenues		Net (Expense) Revenue and Change In Net Position
		Charges for Services	Operating Grants and Contributions	
General government	\$ 364,797	\$ -	\$ -	\$ (364,797)
Public safety	313,036	16,680	-	(296,356)
Highways and streets	437,207	-	170,869	(266,338)
Sanitation	123,683	14,647	-	(109,036)
Health	8,964	-	-	(8,964)
Welfare	17,959	-	-	(17,959)
Culture and recreation	30,769	-	-	(30,769)
Capital outlay	108,228	-	-	(108,228)
Total governmental activities	<u>\$ 1,404,643</u>	<u>\$ 31,327</u>	<u>\$ 170,869</u>	<u>(1,202,447)</u>
General revenues:				
Taxes:				
Property				872,413
Other				70,018
Motor vehicle permit fees				235,257
Licenses and other fees				13,496
Grants and contributions not restricted to specific programs				91,943
Unrestricted investment earnings				29,758
Miscellaneous				84,309
Total general revenues				<u>1,397,194</u>
Change in net position				194,747
Net position, beginning, as restated (see Note 16)				<u>1,198,332</u>
Net position, ending				<u>\$ 1,393,079</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-1
TOWN OF GRAFTON, NEW HAMPSHIRE
Governmental Funds
Balance Sheet
December 31, 2019

	General	Permanent	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,911	\$ 76,399	\$ 79,310
Investments	-	185,105	72,537	257,642
Receivables, net of allowance for uncollectible:				
Taxes	535,694	-	-	535,694
Accounts	-	-	17,797	17,797
Intergovernmental receivable	31,939	-	-	31,939
Interfund receivable	-	-	20,000	20,000
Tax deeded property, subject to resale	18,673	-	-	18,673
Restricted assets:				
Cash and cash equivalents	9,749	-	-	9,749
Investments	757,836	-	-	757,836
Total assets	<u>\$ 1,353,891</u>	<u>\$ 188,016</u>	<u>\$ 186,733</u>	<u>\$ 1,728,640</u>
LIABILITIES				
Accrued salaries and benefits	\$ 5,409	\$ -	\$ -	\$ 5,409
Interfund payable	20,000	-	-	20,000
Total liabilities	<u>25,409</u>	<u>-</u>	<u>-</u>	<u>25,409</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - Property taxes	114,520	-	-	114,520
FUND BALANCES				
Nonspendable	18,673	173,145	-	191,818
Restricted	39,051	14,871	-	53,922
Committed	828,162	-	-	828,162
Assigned	-	-	186,733	186,733
Unassigned	328,076	-	-	328,076
Total fund balances	<u>1,213,962</u>	<u>188,016</u>	<u>186,733</u>	<u>1,588,711</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,353,891</u>	<u>\$ 188,016</u>	<u>\$ 186,733</u>	<u>\$ 1,728,640</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT C-2
TOWN OF GRAFTON, NEW HAMPSHIRE
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position
December 31, 2019

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances of governmental funds (Exhibit C-1)		\$ 1,588,711
Pension and other postemployment benefit (OPEB) related deferred outflows of current year, and therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pensions	\$ 164,754	
Deferred inflows of resources related to pensions	(11,833)	
Deferred outflows of resources related to OPEB	3,330	
Deferred inflows of resources related to OPEB	<u>(99)</u>	
		156,152
Interfund receivables and payables between governmental funds are eliminated on the Statement of Net Position.		
Receivables	\$ (20,000)	
Payables	<u>20,000</u>	
		-
Long-term revenue (taxes) is not available to pay current period expenditures and therefore, are reported as deferred inflows of resources in the governmental funds.		
		109,253
Allowance for uncollectible property taxes that is recognized on a full accrual basis but not on the modified accrual basis.		
		(20,000)
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.		
Compensated absences	\$ 7,878	
Net pension liability	398,681	
Other postemployment benefits	<u>34,478</u>	
		<u>(441,037)</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 1,393,079</u></u>

EXHIBIT C-3
TOWN OF GRAFTON, NEW HAMPSHIRE
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2019

	General	Permanent	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 909,675	\$ -	\$ -	\$ 909,675
Licenses and permits	248,753	-	-	248,753
Intergovernmental	262,812	-	-	262,812
Charges for services	-	-	31,327	31,327
Miscellaneous	75,855	22,761	15,447	114,063
Total revenues	<u>1,497,095</u>	<u>22,761</u>	<u>46,774</u>	<u>1,566,630</u>
EXPENDITURES				
Current:				
General government	360,020	280	-	360,300
Public safety	246,134	-	30,090	276,224
Highways and streets	473,817	-	-	473,817
Sanitation	90,626	-	33,057	123,683
Health	8,964	-	-	8,964
Welfare	17,959	-	-	17,959
Culture and recreation	25,858	-	4,911	30,769
Capital outlay	108,228	-	-	108,228
Total expenditures	<u>1,331,606</u>	<u>280</u>	<u>68,058</u>	<u>1,399,944</u>
Excess (deficiency) of revenues over (under) expenditures	<u>165,489</u>	<u>22,481</u>	<u>(21,284)</u>	<u>166,686</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	1,642	-	-	1,642
Transfers out	-	(1,642)	-	(1,642)
Total other financing sources (uses)	<u>1,642</u>	<u>(1,642)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	167,131	20,839	(21,284)	166,686
Fund balances, beginning, as restated (see Note 16)	1,046,831	167,177	208,017	1,422,025
Fund balances, ending	<u>\$ 1,213,962</u>	<u>\$ 188,016</u>	<u>\$ 186,733</u>	<u>\$ 1,588,711</u>

EXHIBIT C-4
TOWN OF GRAFTON, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the Statement of Activities
For the Fiscal Year Ended December 31, 2019

Amounts reported for governmental activities in the Statement of Activities are different because:		
Net change in fund balances of governmental funds (Exhibit C-3)		\$ 166,686
Transfers in and out between governmental funds are eliminated on the Statement of Activities.		
Transfers in	\$(1,642)	
Transfers out	<u>1,642</u>	
Revenue in the Statement of Activities that does not provide current financial resources is not reported as revenue in the governmental funds.		
Change in deferred tax revenue		32,760
Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Repayment of capital leases		55,727
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Increase in compensated absences payable	\$(2,813)	
Net change in net pension liability, and deferred outflows and inflows of resources related to pensions	(52,734)	
Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits	<u>(4,879)</u>	
		<u>(60,426)</u>
Changes in net position of governmental activities (Exhibit B)		<u><u>\$ 194,747</u></u>

EXHIBIT D
TOWN OF GRAFTON, NEW HAMPSHIRE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 931,867	\$ 942,435	\$ 10,568
Licenses and permits	173,940	248,753	74,813
Intergovernmental	231,012	262,812	31,800
Miscellaneous	9,575	26,256	16,681
Total revenues	<u>1,346,394</u>	<u>1,480,256</u>	<u>133,862</u>
EXPENDITURES			
Current:			
General government	376,002	357,020	18,982
Public safety	247,764	246,134	1,630
Highways and streets	472,900	473,817	(917)
Sanitation	87,000	87,663	(663)
Health	8,964	8,964	-
Welfare	20,000	17,959	2,041
Culture and recreation	19,064	17,153	1,911
Debt service:			
Interest	4,000	-	4,000
Capital outlay	<u>183,628</u>	<u>108,228</u>	<u>75,400</u>
Total expenditures	<u>1,419,322</u>	<u>1,316,938</u>	<u>102,384</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(72,928)</u>	<u>163,318</u>	<u>236,246</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	67,300	65,192	(2,108)
Transfers out	<u>(114,000)</u>	<u>(114,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(46,700)</u>	<u>(48,808)</u>	<u>(2,108)</u>
Net change in fund balances	<u>\$ (119,628)</u>	<u>114,510</u>	<u>\$ 234,138</u>
Increase in nonspendable fund balance		(6,287)	
Increase in committed fund balance		(119,628)	
Unassigned fund balance, beginning		428,734	
Unassigned fund balance, ending		<u>\$ 417,329</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT E-1
TOWN OF GRAFTON, NEW HAMPSHIRE
Fiduciary Funds
Statement of Fiduciary Net Position
December 31, 2019

	Private Purpose Trust Funds	All Custodial Funds
ASSETS		
Cash and cash equivalents	\$ 2	\$ 1,237,343
Investments	448	-
Accounts receivable	-	5,723
Total assets	450	1,243,066
LIABILITIES		
Intergovernmental payables:		
School	-	1,241,418
NET POSITION		
Restricted	\$ 450	\$ 1,648

The Notes to the Basic Financial Statements are an integral part of this statement.

EXHIBIT E-2
TOWN OF GRAFTON, NEW HAMPSHIRE
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2019

	Private Purpose Trust Funds	All Custodial Funds
ADDITIONS		
Investment earnings	\$ 92	\$ 1
Change in fair market value	26	-
Tax collections for other governments	-	2,771,576
Total additions	<u>118</u>	<u>2,771,577</u>
DEDUCTIONS		
Benefits paid	5,100	-
Administrative expenses	-	330
Payments of taxes to other governments	-	2,771,576
Total deductions	<u>5,100</u>	<u>2,771,906</u>
Change in net position	(4,982)	(329)
Net position, beginning, as restated (see Note 16)	5,432	1,977
Net position, ending	<u>\$ 450</u>	<u>\$ 1,648</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2019

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Grafton, New Hampshire (the Town), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

In 2019 the Town implemented GASB Statement No. 84, *Fiduciary Activities*, which changed the way fiduciary activities are recorded. See Note 2-C for further information on this pronouncement.

The more significant of the Town’s accounting policies are described below.

1-A Reporting Entity

The Town of Grafton is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB. The Town has no component units to include in its reporting entity.

1-B Basis of Accounting, and Measurement Focus

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-wide Financial Statements – The Town’s government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental activities for the Town accompanied by a total column. Fiduciary activities of the Town are not included in these statements.

These statements are presented on an “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all of the Town’s assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position, with the exception of the capital assets and related accumulated depreciation, which have been omitted because they have not been inventoried at historical cost. In addition, long-term costs of retirement healthcare and obligations for other postemployment benefits of the Town’s single employer plan have also been omitted because the liability and expense have not been determined. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. As in the Statement of Net Position the Town has not recorded depreciation expense nor other postemployment benefit expense of the Town’s single employer plan in this statement. The types of transactions reported as program revenues for the Town are reported in two categories: 1) charges for services and 2) operating grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

Governmental Fund Financial Statements – Include a balance sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying statement is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The Town has presented all major funds that met those qualifications.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property

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taxes, licenses and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

General Fund – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the library, and expendable trust funds are consolidated in the general fund.

Permanent Fund – are held in the custody of the Trustees of Trust Funds and are used to account for resources held in trust for use by the Town. These can include legal trusts for which the interest on the corpus provides funds for the Town’s cemetery operations.

Additionally, the Town reports the following fund type:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports three nonmajor governmental funds.

Fiduciary Fund Financial Statements – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town’s fiduciary funds are private purpose trust and custodial funds, which are custodial in nature. These funds are accounted for on a spending or “economic resources” measurement focus and the accrual basis of accounting.

The Town also reports the following fiduciary funds:

Private Purpose Trust Fund – are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments.

Custodial Fund – are custodial in nature and do not belong to the primary government. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

1-C Cash and Cash Equivalents

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits and savings accounts.

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

1-D Restricted Assets

Certain Town assets are classified as restricted assets because their use is restricted by statutory limitation, and/or they are earmarked for a specific purposes.

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1-E Investments

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government,
- The public deposit investment pool established pursuant to RSA 383:22,
- Savings bank deposits,
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

Fair Value Measurements of Investments – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

Level 1 – Inputs reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date. Directly held marketable equity securities would be examples of Level 1 investments.

Level 2 – Inputs are other than quoted prices that are observable for the assets or liabilities, either directly or indirectly, including inputs in markets that are not considered to be active. Because they most often are priced on the basis of transactions involving similar but not identical securities or do not trade with sufficient frequency, certain directly held fixed income securities are categorized in Level 2. All of the Town's holdings in U.S. government obligations, and corporate bonds would be examples of Level 2 investments.

Level 3 – Inputs are significant unobservable inputs.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

1-F Receivables

Receivables recorded in the financial statements represent amounts due to the Town at December 31. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

1-G Interfund Activities

Interfund activities are reported as follows:

Interfund Receivables and Payables – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

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Interfund Transfers – Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

1-H Property Taxes

Property tax billings occur semi-annually and are based on the assessed inventory values as of April 1 of each year in accordance with RSA 76:15-a, *Semi-Annual Collection of Taxes in certain Towns and Cities*. Warrants for the year were issued on May 15, 2019 and October 15, 2019, and due on July 1, 2019 and December 2, 2019. Interest accrues at a rate of 12% (from January 1, 2019 through March 31, 2019) and 8% (after April 1, 2019) on bills outstanding after the due date and 18% (from January 1, 2019 through March 31, 2019) and 14% (after April 1, 2019) on tax liens outstanding. The Town placed a lien on all outstanding taxes from 2018 on May 17, 2019.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, Mascoma Regional School District, and Grafton County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2019 utilized in the setting of the tax rate was as follows:

For the New Hampshire education tax	\$113,940,708
For all other taxes	\$117,468,108

The tax rates and amounts assessed for the year ended December 31, 2019 were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	\$ 8.11	\$ 953,048
School portion:		
State of New Hampshire	2.08	237,551
Local	19.65	2,307,773
County portion	1.93	226,252
Total	\$ 31.77	\$ 3,724,624

1-I Accounts Payable

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of December 31, 2019.

1-J Deferred Outflows/Inflows of Resources

Deferred outflows of resources, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension and OPEB expense and contributions from the Town after the measurement date but before the end of the Town's reporting period.

Deferred inflows of resources, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources in the governmental fund financial statements represent the amount of assets that have been recognized, but the related revenue has not been recognized since the assets are not collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources consist of property tax receivable and other receivables not collected within 60 days after year-end.

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1-K Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities, Statement of Net Position.

1-L Compensated Absences

The Town's policy allows certain employees to earn varying amounts of vacation based on the employee's length of employment. Upon separation from service, employees are paid in full for any accrued leave earned as set forth by the Town's personnel policy. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability has matured as a result of employee resignations or retirements.

1-M Defined Benefit Pension Plan

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82 *Pension Issues – an amendment of GASB Statement No. 67, No. 68 and No. 73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

1-N Postemployment Benefits Other Than Pensions

The Town maintains two separate other postemployment benefit plans (OPEB), as follows:

New Hampshire Retirement System Plan – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Single Employer Plan – The Town maintains a single employer plan but has not obtained an actuarial report calculating the other postemployment benefit liability, deferred outflows of resources, and deferred inflows of resources in accordance with Government Accounting Standards Board Statement No. 75.

1-O Net Position/Fund Balances

Government-wide Statements – Equity is classified as net position and displayed in two components:

Restricted net position – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a further project.

Unrestricted net position – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

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Fund Balance Classifications – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

Nonspendable – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, inventory or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

Restricted – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Selectmen through the budgetary process.

Unassigned – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the government's policy to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

1-P Use of Estimates

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses during the period reported. These estimates include assessing the collectability of accounts receivable, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A Budgetary Information

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general fund. Except as reconciled below, the budget was adopted on a basis consistent with U.S. generally accepted accounting principles (GAAP).

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2019, no beginning general fund unassigned fund balance was applied for this purpose. However the voters did at the annual meeting, authorize the use of \$119,628 of available fund balance to fund an approved warrant article.

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2-B Budgetary Reconciliation to GAAP Basis

While the Town reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual is presented for each major governmental fund which had a budget. There are no differences between the budgetary basis of accounting for the major permanent fund. Differences between the budgetary basis and GAAP basis of accounting for the general fund are as follows:

Revenues and other financing sources:	
Per Exhibit D-1 (budgetary basis)	\$ 1,545,448
Adjustment:	
Basis difference:	
GASB Statement No. 54:	
To record miscellaneous income of the blended funds	49,599
To record transfers between blended funds	(63,550)
Change in deferred tax revenue relating to 60-day revenue recognition	(32,760)
Per Exhibit C-3 (GAAP basis)	<u>\$ 1,498,737</u>
Expenditures and other financing uses:	
Per Exhibit D (budgetary basis)	\$ 1,430,938
Adjustment:	
Basis differences:	
Encumbrances, beginning	3,000
GASB Statement No. 54:	
To record expenditures of the blended funds during the year	11,668
To eliminate transfers between general and blended funds	(114,000)
Per Exhibit C-3 (GAAP basis)	<u>\$ 1,331,606</u>

2-C Accounting Change

Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*, was implemented during fiscal year 2019. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust of equivalent arrangement that meet specific criteria. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or other condition is required to be taken or met by the beneficiary to release the assets. Beginning net position for the fiduciary funds was restated to retroactively report the change in accounting principle, see Note 16.

DETAILED NOTES ON ALL FUNDS

NOTE 3 – CASH AND CASH EQUIVALENTS

The Town's deposits are entirely covered by federal depository insurance (FDIC) or by collateral held by the Town's agent in the Town's name. The FDIC currently insures the first \$250,000 of the Town's deposits at each financial institution, per case custodian. Deposit balances over \$250,000 are insured by the collateral. As of year-end, the carrying amount of the Town's deposits was \$1,326,404 and the bank balances totaled \$1,368,664.

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Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$ 89,059
Cash per Statement of Fiduciary Net Position (Exhibit E-1)	1,237,345
Total cash and cash equivalents	\$ 1,326,404

Custodial Credit Risk – The Town’s repurchase agreements are all with banking institutions; therefore, are subject to custodial credit risk. The custodial credit risk is the risk that in the event of bank failure, the Town’s deposits may not be recovered.

Interest Rate Risk – The term repurchase agreements are also subject to interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of the Town’s investments.

NOTE 4 – RESTRICTED ASSETS

Cash and/or investments are classified as restricted for the following purposes:

Cash and cash equivalents:	
General fund:	
Library	\$ 6,502
Capital reserve funds	3,247
Total restricted cash and cash equivalents	9,749
Investments:	
General fund:	
Library	32,549
Capital reserve funds	725,287
Total restricted investments	757,836
Total restricted assets	\$ 767,585

NOTE 5 – INVESTMENTS

Note 1-E describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Because investing is not a core part of the Town’s mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements and maturities as of December 31, 2019:

Investments type:	Valuation	Reported Balance	Less Than 1 Year	1-5 Years	Exempt from Disclosure
	Measurement Method				
Certificates of deposit	Level 1	\$ 105,086	\$32,549	\$72,537	\$ -
Equity exchange traded funds	Level 1	48,483	-	-	48,483
Equity mutual funds	Level 1	120,746	-	-	120,746
Fixed income exchange traded funds	Level 2	9,097	-	-	9,097
Fixed income mutual funds	Level 2	732,514	-	-	732,514
Total fair value		\$ 1,015,926	\$32,549	\$72,537	\$ 910,840

Interest Rate Risk – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have custodial credit risk policies for investments.

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Investment reconciliation:

Investments per Statement of Net Position (Exhibit A)	\$ 1,015,478
Investments per Statement of Fiduciary Net Position (Exhibit E-1)	448
Total investments	\$ 1,015,926

NOTE 6 – TAXES RECEIVABLE

Taxes receivable represent the amount of current and prior year taxes which have not been collected as of December 31, 2019. The amount has been reduced by an allowance for an estimated uncollectible amount of \$20,000. Taxes receivable by year are as follows:

	As reported on:	
	Exhibit A	Exhibit C-1
Property:		
Levy of 2019	\$ 349,359	\$ 349,359
Unredeemed (under tax lien):		
Levy of 2018	116,254	116,254
Levy of 2017	65,095	65,095
Levies of 2016 and prior	2,785	2,785
Timber ('16 and '18)	2,201	2,201
Less: allowance for estimated uncollectible taxes	(20,000) *	-
Net taxes receivable	\$ 515,694	\$ 535,694

*The allowance for uncollectible property taxes is not recognized under the modified accrual basis of accounting (Exhibit C-1 and C-3) due to the 60-day rule as explained in Note 1-B. However, the allowance is recognized under the full accrual basis of accounting (Exhibits A and B).

NOTE 7 – OTHER RECEIVABLES

Receivables at December 31, 2019, consisted of accounts (billings for ambulance, and other user charges) and intergovernmental amounts arising from grants. Receivables are recorded on the Town's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

Receivables as of December 31, 2019 for the Town's individual major funds and nonmajor funds in the aggregate including applicable allowances for uncollectible accounts are as follows:

	General Fund	Nonmajor Funds	Total
Receivables:			
Accounts	\$ -	\$ 39,744	\$ 39,744
Intergovernmental	31,939	-	31,939
Gross receivables	31,939	39,744	71,683
Less: allowance for uncollectibles	-	(21,947)	(21,947)
Net total receivables	\$ 31,939	\$ 17,797	\$ 49,736

NOTE 8 – INTERFUND BALANCES AND TRANSFERS

Interfund Balances - The composition of interfund balances as of December 31, 2019 is as follows:

Receivable Fund	Payable Fund	Amount
Nonmajor	General	\$ 20,000

The outstanding balances among funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

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Interfund Transfers - The composition of interfund transfers for the year ended December 31, 2019 is as follows:

	Transfers In:
	General Fund
Transfers out:	
Permanent fund	\$ 1,642

During the year, transfers are used to (1) move revenues from the fund with collection authority to the fund responsible for expenditure and (2) move general fund resources to provide an annual subsidy.

NOTE 9 – INTERGOVERNMENTAL PAYABLES

Amounts due to other governments of \$1,241,418 at December 31, 2019 consist of the balance of taxes due to the Mascoma Regional School District.

NOTE 10 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows of resources of at December 31, 2019 consist of amounts related to pensions totaling \$164,754 and amounts related to OPEB totaling \$3,330. For further discussion on these amounts, see Note 12 and 13 respectively.

Deferred inflows of resources are as follows:

	Government- wide	General Fund
Deferred property taxes not collected within 60 days of fiscal year-end	\$ -	\$109,253
Property taxes paid in advance of warrants	5,267	5,267
Amounts related to pensions, see Note 12	11,833	-
Amounts related to OPEB, see Note 13	99	-
Total deferred inflows of resources	\$ 17,199	\$114,520

NOTE 11 – LONG-TERM LIABILITIES

Changes in the Town's long-term liabilities consisted of the following for the year ended December 31, 2019:

	Balance January 1, 2019	Additions	Reductions	Balance December 31, 2019
Capital leases	\$ 55,727	\$ -	\$ (55,727)	\$ -
Compensated absences	5,065	2,813	-	7,878
Net pension liability	363,153	35,528	-	398,681
Net other postemployment benefits	30,545	3,933	-	34,478
Total long-term liabilities	\$ 454,490	\$ 42,274	\$ (55,727)	\$ 441,037

All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

NOTE 12 – DEFINED BENEFIT PENSION PLAN

Plan Description – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers a cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a

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contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time State employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

Benefits Provided – The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II. All assets are held in a single trust and available to pay retirement benefits to all members.

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is 1/60 or 1.667% of average final compensation (AFC) multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at 1/66 or 1.515% of AFC multiplied by years of creditable service.

Group II members who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have nonvested status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the member attains 52.5 years of age by ¼ of 1% or age 60.

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Contributions - The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I (employee and teacher) members are required to contribute 7% of earnable compensation and Group II (police and fire) members contribute 11.55% and 11.80% respectively. For fiscal year 2019, the Town contributed 25.33% for police, 27.79% for fire and 11.08% for other employees through June 30, 2019. From July 1, 2019 through December 31, 2019 the Town contributed 24.77% for police, 26.43% for fire and 10.88% for other employees. The contribution requirement for the fiscal year 2019 was \$45,327, which was paid in full.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – At December 31, 2019 the Town reported a liability of \$398,681 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net pension liability was based on a projection of the Town’s long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2019, the Town’s proportion was 0.008% which was the same as its proportion measured as of June 30, 2018.

For the year ended December 31, 2019, the Town recognized pension expense of \$98,861. At December 31, 2019 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 122,557	\$ 3
Changes in assumptions	14,305	-
Net difference between projected and actual investment earnings on pension plan investments	-	3,257
Differences between expected and actual experience	2,204	8,573
Contributions subsequent to the measurement date	25,688	-
Total	<u>\$ 164,754</u>	<u>\$ 11,833</u>

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The \$25,688 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	
2020	\$ 61,299
2021	39,700
2022	19,636
2023	6,598
Thereafter	-
Totals	<u>\$ 127,233</u>

Actuarial Assumptions – The collective total pension liability was based on the following assumptions:

Inflation:	2.5%
Salary increases:	5.6% average, including inflation
Wage inflation	3.25% (3.00% for teachers)
Investment rate of return:	7.25% net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 employee generational mortality tables for males and females, with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on last experience study.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.

Long-term Rates of Return – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

Following is a table presenting target allocations and geometric real rates of return for each asset class:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return 2019
Large Cap Equities	22.50%	4.25%
Small/Mid Cap Equities	7.50%	4.50%
Total domestic equity	<u>30.00%</u>	
Int'l Equities (unhedged)	13.00%	4.50%
Emerging Int'l Equities	7.00%	6.00%
Total international equity	<u>20.00%</u>	
Core Bonds	9.00%	1.12%
Global Multi-Sector Fixed Income	10.00%	2.46%
Absolute Return Fixed Income	6.00%	1.50%
Total fixed income	<u>25.00%</u>	
Private equity	10.00%	7.90%
Private debt	5.00%	4.86%
Total alternative investments	<u>15.00%</u>	
Real estate	10.00%	3.00%
Total	<u>100.00%</u>	

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Discount Rate – The discount rate used to measure the collective total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan’s actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

Sensitivity of the Town’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 7.25% as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2019	\$ 533,851	\$ 398,681	\$ 286,965

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

NOTE 13 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

13-A New Hampshire Retirement System (NHRS)

Plan Description – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system which administers a cost-sharing multiple-employer other postemployment benefit (OPEB) plan. For additional system information, please refer to the 2019 Comprehensive Annual Financial Report, which can be found on the system’s website at www.nhrs.org.

Benefits Provided - Benefit amounts and eligibility requirements for the OPEB Plan are set by State law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age and retirement date. Group II benefits are based on hire date, age and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2019 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

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Contributions – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2018, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For fiscal year 2019, the Town contributed 4.10% for police and fire, and 0.30% for other employees through June 30, 2019. From July 1, 2019 through December 31, 2019 the Town contributed 3.66% for police and fire, and 0.29% for other employees. The contribution requirement for the fiscal year 2019 was \$4,726, which was paid in full.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – At December 31, 2019, the Town reported a liability of \$34,478 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net OPEB liability was based on a projection of the Town’s long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2019, the Town’s proportion was 0.008% which was an increase of 0.001% from its proportion measured as of June 30, 2018.

For the year ended December 31, 2019, the Town recognized OPEB expense of \$9,641. At December 31, 2019, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 581	\$ -
Net difference between projected and actual investment earnings on OPEB plan investments	-	39
Differences between expected and actual experience	-	60
Contributions subsequent to the measurement date	2,749	-
Total	\$ 3,330	\$ 99

The \$2,749 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2020	\$ 495
2021	(26)
2022	3
2023	10
Thereafter	-
Totals	\$ 482

Actuarial Assumptions – The collective total OPEB liability was based on the following actuarial assumptions:

Inflation:	2.5 %
Wage inflation:	3.25 % (3.00%) for teachers
Salary increases:	5.6 % average, including inflation
Investment rate of return:	7.25 % net of OPEB plan investment expense, including inflation for determining solvency contributions

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Mortality rates were based on the RP-2014 healthy annuitant and employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on last experience study.

The actuarial assumptions used in the June 30, 2018 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2010 – June 30, 2015.

Long-term Rates of Return – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return 2019
Large Cap Equities	22.50%	4.25%
Small/Mid Cap Equities	7.50%	4.50%
Total domestic equity	30.00%	
Int'l Equities (unhedged)	13.00%	4.50%
Emerging Int'l Equities	7.00%	6.00%
Total international equity	20.00%	
Core Bonds	9.00%	1.12%
Global Multi-Sector Fixed Income	10.00%	2.46%
Absolute Return Fixed Income	6.00%	1.50%
Total fixed income	25.00%	
Private equity	10.00%	7.90%
Private debt	5.00%	4.86%
Total alternative investments	15.00%	
Real estate	10.00%	3.00%
Total	100.00%	

Discount Rate – The discount rate used to measure the total OPEB liability as of June 30, 2019 was 7.25%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statutes RSA 100-A:16 and 100-A:53. Based on those assumptions, the OPEB Plan’s fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the OPEB liability calculated using the discount rate of 7.25% as well as what the Town’s proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2019	\$ 37,397	\$ 34,478	\$ 31,942

Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Healthcare Cost Trend Assumption – GASB No. 75 requires the sensitivity of the OPEB liability to the healthcare cost trend assumption. Since the medical subsidy benefits are fixed stipends, there is no sensitivity to changes in the healthcare cost trend assumption.

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OPEB Plan Fiduciary Net Position – Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

13-B Town of Grafton Retiree Health Benefit Program

The Town provides postemployment benefit options for health care to eligible retirees, terminated employees, and their dependents in accordance with the provisions of various employment contracts. The benefit levels, employee contributions, and employer contributions are governed by the Town’s contractual agreements. Expenses for the cost of providing health insurance for currently enrolled retirees are recognized in the general fund of the funds financial statements as payments are made.

The Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* in 2015. GASB Statement No. 75 requires state and local government employers to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The Town has not fully implemented GASB Statement No. 75 at December 31, 2019 or contracted with an actuarial firm to assist in evaluating the impact of this new standard on the Town’s single employer plan. The amounts that should be recorded as the net OPEB liability and the OPEB expense for the Town’s single employer plan are unknown.

NOTE 14 – GOVERNMENTAL ACTIVITIES NET POSITION

Governmental activities net position reported on the Statement of Net Position at December 31, 2019 include the following:

	Governmental Activities	Fiduciary Funds
Restricted net position:		
Perpetual care - nonexpendable	\$ 173,145	\$ -
Perpetual care - expendable	14,871	-
Restricted for Library	39,051	-
Other	-	2,098
Total restricted net position	<u>227,067</u>	<u>2,098</u>
Unrestricted	1,166,012	-
Total net position	<u>\$ 1,393,079</u>	<u>\$ 2,098</u>

NOTE 15 – GOVERNMENTAL FUND BALANCES

Governmental fund balances reported on the fund financial statements at December 31, 2019 include the following:

	General Fund	Permanent Fund	Nonmajor Funds	Total Governmental Funds
Nonspendable:				
Tax deeded property	\$ 18,673	\$ -	\$ -	\$ 18,673
Permanent fund - principal balance	-	173,145	-	173,145
Total nonspendable fund balance	<u>18,673</u>	<u>173,145</u>	<u>-</u>	<u>191,818</u>
Restricted:				
Library	39,051	-	-	39,051
Permanent - income balance	-	14,871	-	14,871
Total restricted fund balance	<u>39,051</u>	<u>14,871</u>	<u>-</u>	<u>53,922</u>
Committed:				
Expendable trusts	708,534	-	-	708,534
Nonlapsing appropriations	119,628	-	-	119,628
Total committed fund balance	<u>828,162</u>	<u>-</u>	<u>-</u>	<u>828,162</u>

(Continued)

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Governmental fund balances continued:

	General Fund	Permanent Fund	Nonmajor Funds	Total Governmental Funds
Assigned:				
Solid waste	-	-	16,878	16,878
Ambulance	-	-	164,285	164,285
Recreation	-	-	5,570	5,570
Total assigned fund balance	-	-	186,733	186,733
Unassigned	328,076	-	-	328,076
Total governmental fund balances	\$ 1,213,962	\$ 188,016	\$ 186,733	\$ 1,588,711

NOTE 16 – PRIOR PERIOD ADJUSTMENTS

Net position/fund balance at January 1, 2019 was restated to give retroactive effect to the following prior period adjustments:

	Government-wide Statements	General Fund (Budgetary)	General Fund (GAAP)	All Custodial Funds
To restate for the cumulative changes related to implementation of GASB Statement No. 84	\$ -	\$ -	\$ -	\$ 1,977
To record FEMA revenues not recorded in prior	57,197	57,197	57,197	-
Net position/fund balance, as previously reported	1,141,135	371,537	989,634	-
Net position/fund balance, as restated	\$ 1,198,332	\$ 428,734	\$ 1,046,831	\$ 1,977

NOTE 17 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2019, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from January 1, 2019 to December 31, 2019 by Primex³, which retained \$1,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and \$200,000 of each property loss. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex³ to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In 2019 the Town paid \$24,475 and \$12,422 respectively, to Primex for property, liability and worker's compensation. At this time, Primex³ foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 18 – CONTINGENT LIABILITIES

The Town participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Act as amended. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the government anticipates such amounts, if any, will be immaterial.

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NOTE 19 – TAX ABATEMENTS

Governmental Accounting Standards Board Statement No. 77, *Tax Abatement Disclosures*, defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The Town held no such agreements for the year ended December 31, 2019.

NOTE 20 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date, but arose after the date. Management has evaluated subsequent events through September 14, 2020, the date the December 31, 2019 financial statements were available to be issued, and noted the following required disclosure:

On March 11, 2020, the World Health Organization declared, the outbreak of a coronavirus (COVID-19), a pandemic. In response to the pandemic, the State of New Hampshire's Governor issued an order declaring a state of emergency on March 13, 2020. As a result, economic uncertainties have arisen which could have financial impact could occur though such impact is unknown at this time.

REQUIRED SUPPLEMENTARY INFORMATION

EXHIBIT F
TOWN OF GRAFTON, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of Net Pension Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2019

	December 31,						
	2013	2014	2015	2016	2017	2018	2019
Town's proportion of the net pension liability	0.003%	0.003%	0.003%	0.003%	0.006%	0.008%	0.008%
Town's proportionate share of the net pension liability	\$121,318	\$ 109,645	\$115,655	\$165,447	\$279,861	\$363,153	\$ 398,681
Town's covered payroll	\$ 43,863	\$ 44,387	\$ 44,860	\$ 48,458	\$130,559	\$209,051	\$ 227,013
Town's proportionate share of the net pension liability as a percentage of its covered payroll	276.58%	247.02%	257.81%	341.42%	214.36%	173.72%	175.62%
Plan fiduciary net position as a percentage of the total pension liability	59.81%	66.32%	65.47%	58.30%	62.66%	64.73%	65.59%

The Note to the Required Supplementary Information Pension Liability is an integral part of this schedule.

EXHIBIT G
TOWN OF GRAFTON, NEW HAMPSHIRE
Schedule of Town Contributions - Pensions
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2019

	December 31,						
	2013	2014	2015	2016	2017	2018	2019
Contractually required contribution	\$ 7,009	\$ 9,477	\$ 9,794	\$ 11,141	\$ 20,847	\$ 31,876	\$ 36,058
Contributions in relation to the contractually required contributions	7,009	9,477	9,794	11,141	20,847	31,876	36,058
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 43,863	\$ 44,387	\$ 44,860	\$ 48,458	\$ 130,559	\$ 209,051	\$ 227,013
Contributions as a percentage of covered payroll	15.98%	21.35%	21.83%	22.99%	15.97%	15.25%	15.88%

The Note to the Required Supplementary Information 112 Pension Liability is an integral part of this schedule.

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
PENSION LIABILITY
FOR THE FISCAL YEAR ENDED
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***Schedule of the Town’s Proportionate Share of Net Pension Liability and
Schedule of Town Contributions - Pensions***

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town’s pension plan at December 31, 2019. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Methods and Assumptions Used to Determine Contribution Rates for Fiscal Year 2019:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	21 years beginning July 1, 2018 (30 years beginning July 1, 2009)
Asset Valuation Method	5-year smooth market for funding purposes
Price Inflation	2.5% per year
Wage Inflation	3.25% per year
Salary Increases	5.6% Average, including inflation
Municipal Bond Rate	3.13% per year
Investment Rate of Return	7.25% per year, net of investment expenses, including inflation
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2015.
Mortality	RP-2014 Healthy Annuitant and Employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on the last experience study.

Other Information:

Notes	Contribution rates for fiscal year 2019 were determined based on the benefit changes adopted under House Bill No. 2 as amended by 011-2513-CofC.
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EXHIBIT H
TOWN OF GRAFTON, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2019

	December 31,			
	2016	2017	2018	2019
Town's proportion of the net OPEB liability	0.003%	0.004%	0.007%	0.008%
Town's proportionate share of the net OPEB liability (asset)	\$ 15,813	\$ 18,699	\$ 30,545	\$ 34,478
Town's covered payroll	\$ 48,458	\$130,559	\$209,051	\$ 227,013
Town's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	32.63%	14.32%	14.61%	15.19%
Plan fiduciary net position as a percentage of the total OPEB liability	5.21%	7.91%	7.53%	7.75%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

EXHIBIT I
TOWN OF GRAFTON, NEW HAMPSHIRE
Schedule of Town Contributions - Other Postemployment Benefits
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2019

	December 31,			
	2016	2017	2018	2019
Contractually required contribution	\$ 1,898	\$ 2,420	\$ 2,951	\$ 3,589
Contributions in relation to the contractually required contribution	1,898	2,420	2,951	3,589
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Town's covered payroll	<u>\$ 48,458</u>	<u>\$130,559</u>	<u>\$209,051</u>	<u>\$ 227,013</u>
Contributions as a percentage of covered payroll	3.92%	1.85%	1.41%	1.58%

The Note to the Required Supplementary Information – Other Postemployment Benefit Liability is an integral part of this schedule.

TOWN OF GRAFTON, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
OTHER POSTEMPLOYMENT BENEFIT LIABILITY
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2019

***Schedule of the Town’s Proportionate Share of Net Other Postemployment Benefits Liability and
Schedule of Town Contributions – Other Postemployment Benefits***

As required by GASB Statement No. 75, Exhibits H and I represent the actuarial determined costs associated with the Town’s other postemployment benefits at December 31, 2019. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

There were no changes to benefit terms or assumptions in the current actuarial valuation report.

Methods and Assumptions:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	Not applicable under statutory funding
Asset Valuation Method	5-year smooth market: 20% corridor
Price Inflation	2.5% per year
Wage Inflation	3.25% per year
Salary Increases	5.6% Average, including inflation
Municipal Bond Rate	3.13% per year
Investment Rate of Return	7.25% per year, net of OPEB plan investment expense, including inflation for determining solvency contributions
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2015.
Mortality	RP-2014 Healthy Annuitant and Employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on the last experience study.

COMBINING AND INDIVIDUAL FUND SCHEDULES

SCHEDULE 1
TOWN OF GRAFTON, NEW HAMPSHIRE
Major General Fund
Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2019

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 870,115	\$ 872,417	\$ 2,302
Land use change	8,900	8,900	-
Yield	10,775	12,039	1,264
Excavation	330	330	-
Interest and penalties on taxes	41,747	48,749	7,002
Total from taxes	<u>931,867</u>	<u>942,435</u>	<u>10,568</u>
Licenses, permits, and fees:			
Motor vehicle permit fees	165,000	235,232	70,232
Building permits	25	-	(25)
Other	8,915	13,521	4,606
Total from licenses, permits, and fees	<u>173,940</u>	<u>248,753</u>	<u>74,813</u>
Intergovernmental:			
State:			
Shared revenues	22,299	22,299	-
Meals and rooms distribution	69,644	69,644	-
Highway block grant	139,069	138,930	(139)
Federal:			
FEMA	-	31,939	31,939
Total from intergovernmental	<u>231,012</u>	<u>262,812</u>	<u>31,800</u>
Miscellaneous:			
Sale of municipal property	8,375	7,670	(705)
Interest on investments	1,200	1,652	452
Other	-	16,934	16,934
Total from miscellaneous	<u>9,575</u>	<u>26,256</u>	<u>16,681</u>
Other financing sources:			
Transfers in	67,300	65,192	(2,108)
Total revenues and other financing sources	1,413,694	<u>\$ 1,545,448</u>	<u>\$ 131,754</u>
Unassigned fund balance voted from surplus	119,628		
Total revenues, other financing sources, and use of fund balance	<u>\$ 1,533,322</u>		

SCHEDULE 2
TOWN OF GRAFTON, NEW HAMPSHIRE
Major General Fund
Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2019

	Encumbered from Prior Year	Appropriations	Expenditures	Variance Positive (Negative)
Current:				
General government:				
Executive	\$ -	\$ 58,588	\$ 55,419	\$ 3,169
Election and registration	3,000	40,833	31,092	12,741
Financial administration	-	43,404	40,268	3,136
Revaluation of property	-	22,320	31,610	(9,290)
Legal	-	25,000	47,822	(22,822)
Personnel administration	-	29,000	24,795	4,205
Planning and zoning	-	300	53	247
General government buildings	-	42,430	36,473	5,957
Cemeteries	-	8,000	6,417	1,583
Insurance, not otherwise allocated	-	102,727	77,661	25,066
Advertising and regional associations	-	1,400	1,346	54
Other	-	2,000	7,064	(5,064)
Total general government	3,000	376,002	360,020	18,982
Public safety:				
Police	-	192,744	198,030	(5,286)
Ambulance	-	28,450	28,548	(98)
Fire	-	25,450	18,714	6,736
Emergency management	-	120	184	(64)
Other	-	1,000	658	342
Total public safety	-	247,764	246,134	1,630
Highways and streets:				
Highways and streets	-	470,000	470,788	(788)
Street lighting	-	2,900	3,029	(129)
Total highways and streets	-	472,900	473,817	(917)
Sanitation:				
Solid waste collection	-	87,000	87,663	(663)
Health:				
Health agencies	-	8,964	8,964	-
Welfare:				
Administration and direct assistance	-	20,000	17,959	2,041
Culture and recreation:				
Parks and recreation	-	3,450	3,449	1
Library	-	15,314	13,442	1,872
Patriotic purposes	-	300	262	38
Total culture and recreation	-	19,064	17,153	1,911
Debt service:				
Interest on tax anticipation notes	-	4,000	-	4,000
Capital outlay	-	183,628	108,228	75,400
Other financing uses:				
Transfers out	-	114,000	114,000	-
Total appropriations, expenditures, other financing uses, and encumbrances	\$ 3,000	\$ 1,533,322	\$ 1,433,938	\$ 102,384

SCHEDULE 3
TOWN OF GRAFTON, NEW HAMPSHIRE
Major General Fund
Schedule of Changes in Unassigned Fund Balance
For the Fiscal Year Ended December 31, 2019

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis), as restated (see Note 16)		\$ 428,734
Changes:		
Unassigned fund balance voted from surplus		(119,628)
2019 Budget summary:		
Revenue surplus (Schedule 1)	\$ 131,754	
Unexpended balance of appropriations (Schedule 2)	<u>102,384</u>	
2019 Budget surplus		234,138
Increase in nonspendable fund balance		(6,287)
Increase in committed fund balance		<u>(119,628)</u>
Unassigned fund balance, ending (Non-GAAP Budgetary Basis)		417,329
<i>Reconciliation on Non-GAAP Budgetary Basis to GAAP Basis</i>		
To record deferred property taxes not collected within 60 days of the fiscal year-end, not recognized on a budgetary basis		(109,253)
Elimination of the allowance for uncollectible taxes		<u>20,000</u>
Unassigned fund balance, ending, GAAP basis (Exhibit C-1)		<u><u>\$ 328,076</u></u>

SCHEDULE 4
TOWN OF GRAFTON, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2019

	Special Revenue Funds			
	Solid Waste Revolving	Ambulance	Recreation	Total
ASSETS				
Cash and cash equivalents	\$ 16,878	\$ 53,951	\$ 5,570	\$ 76,399
Investments	-	72,537	-	72,537
Receivables, net of allowance for uncollectable:	-	17,797	-	17,797
Interfund receivable	-	20,000	-	20,000
Total assets	<u>\$ 16,878</u>	<u>\$ 164,285</u>	<u>\$ 5,570</u>	<u>\$ 186,733</u>
FUND BALANCES				
Assigned	<u>\$ 16,878</u>	<u>\$ 164,285</u>	<u>\$ 5,570</u>	<u>\$ 186,733</u>

SCHEDULE 5
TOWN OF GRAFTON, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2019

	Special Revenue Funds			
	Solid Waste Revolving	Ambulance	Recreation	Total
Revenues:				
Charges for services	\$ 14,647	\$ 16,680	\$ -	\$ 31,327
Miscellaneous	-	10,464	4,983	15,447
Total revenues	<u>14,647</u>	<u>27,144</u>	<u>4,983</u>	<u>46,774</u>
Expenditures:				
Current:				
Public safety	-	30,090	-	30,090
Sanitation	33,057	-	-	33,057
Culture and recreation	-	-	4,911	4,911
Total expenditures	<u>33,057</u>	<u>30,090</u>	<u>4,911</u>	<u>68,058</u>
Net change in fund balances	(18,410)	(2,946)	72	(21,284)
Fund balances, beginning	35,288	167,231	5,498	208,017
Fund balances, ending	<u>\$ 16,878</u>	<u>\$ 164,285</u>	<u>\$ 5,570</u>	<u>\$ 186,733</u>

SCHEDULE 6
TOWN OF GRAFTON, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Fiduciary Net Position
December 31, 2019

	Custodial Funds		Total
	Taxes	Road Escrows	
ASSETS			
Cash and cash equivalents	\$ 1,235,695	\$ 1,648	\$ 1,237,343
Taxes receivable	5,723	-	5,723
Total assets	<u>1,241,418</u>	<u>1,648</u>	<u>1,243,066</u>
LIABILITIES			
Intergovernmental payables:			
School	<u>1,241,418</u>	<u>-</u>	<u>1,241,418</u>
NET POSITION			
Restricted	<u>\$ -</u>	<u>\$ 1,648</u>	<u>\$ 1,648</u>

SCHEDULE 7
TOWN OF GRAFTON, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2019

	Custodial Funds		
	Taxes	Road Escrows	Total
Additions:			
Investment earnings	\$ -	\$ 1	\$ 1
Tax collections for other governments	2,771,576	-	2,771,576
Total additions	<u>2,771,576</u>	<u>1</u>	<u>2,771,577</u>
Deductions:			
Administrative expenses	-	330	330
Payments of taxes to other governments	2,771,576	-	2,771,576
Total deductions	<u>2,771,576</u>	<u>330</u>	<u>2,771,906</u>
Change in net position	-	(329)	(329)
Net position, beginning, as restated (see Note 16)	-	1,977	1,977
Net position, ending	<u>\$ -</u>	<u>\$ 1,648</u>	<u>\$ 1,648</u>

***Grafton Resident Birth Report
January 1, 2020 – December 31, 2020***

Child's Name	Birth Date	Birth Place	Father's/Partner Name	Mother's Name
Robert, Clara Adalyn	03/08/20	Lebanon, NH	Robert, Cory	Robert, Christa
Baron, Logan Geoffrey	03/21/20	Lebanon, NH	Baron, Caleb	Baron, Elizabeth
Liles, Jameson Michael	03/24/20	Exeter, NH	Liles, Christopher	Liles, Ashley
Rudy, Chloe Eve	07/26/20	Lebanon, NH	Rudy, Michael	Rudy, Abigail

***Grafton Resident Death Report
January 1, 2020 – December 31, 2020***

Decedent's Name	Date of Death	Place of Death	Father's Name	Mother's Maiden Name
Dunn, David M	01/20/20	Grafton, NH	Dunn, Lorenzo	Mears, Jennie
Charest, Theresa M	01/26/20	Lebanon, NH	Charest, Arthur	Myette, Doris
Johnson Jr., Ray N	04/04/20	Lebanon, NH	Johnson Sr., Ray	White, Anita
Stone, Helen Mae	05/18/20	Lebanon, NH	Gokey, Richard	Croteau, Hazel

***Grafton Resident Marriage Report
January 1, 2020 – December 31, 2020***

Person A's Name	Person A's Residence	Person B's Name	Person B's Residence	Town Issued	Place of Marriage	Date of Marriage
Hamel Sr., Thomas J	Grafton, NH	Trussell, Lisa	Grafton, NH	Grafton, NH	Grafton, NH	07/01/20
Armstrong, Cory	Grafton, NH	Bolash, Dara	Grafton, NH	Grafton, NH	Grafton, NH	08/05/20
Pequita, Nicole	Grafton, NH	Falardeau, Derek	Grafton, NH	Grafton, NH	Canaan, NH	08/22/20
Root, Patrick	Grafton, NH	Joyce, Megan	Grafton, NH	Grafton, NH	Grafton, NH	09/12/20
Duquette, Zackery J	Grafton, NH	Cavagnaro, Kasie	Grafton, NH	Grafton, NH	Grafton, NH	09/12/20
Poulin, Ethan	Grafton, NH	Landry, Erin	Grafton, NH	Grafton, NH	New London, NH	09/19/20
Stone, Kami	Grafton, NH	Hammond, Troy	Grafton, NH	Grafton, NH	Grafton, NH	10/10/20