

**Town of Grafton
Board of Selectmen
Tuesday, October 16, 2018**

Members Present: Jennie Joyce, Chairman, Steve Darrow, Sue Smith (recorder)

Members Absent: Leon Dugan

The meeting was called to order at 9:10am.

The Board met to discuss and set the 2018 tax rate. There was discussion regarding the unreserved fund balance and overlay. At the end of the discussion, the selectmen made the decision to use \$198,000 from the unassigned fund balance and to change the amount of overlay from \$40,000 to \$35,000 to defray the cost of taxes.

The 2018 tax rate, upon final approval from DRA, was set at \$28.79. The breakdown of the amount is as follows:

- Town Rate: \$5.90
- Local School Rate: \$18.85
- State School Rate: \$2.24
- County Rate: \$1.80

Steve motioned to adjourn. Jennie second. Motion passed. Meeting adjourned at 9:20am.

Respectfully submitted,

Sue Smith, Administrative Assistant