

**Town of Grafton
Board of Selectmen
Tuesday, October 23, 2023**

Members Present: Leif Hogue, Chair, Jennie Joyce, Russell Poitras, Sara Hogue (recorder)
Others Present: Bonnie Haubrich

The meeting was called to order at 4:36pm.

The Board met to discuss and set the 2023 tax rate. There was discussion regarding the unreserved fund balance and overlay. Russell recommended to use \$477,000 of the unreserved fund balance to off set the taxes and to bring the tax rate down from \$28.35 to \$25.00.

Russell motioned use \$477000 from the unreserved fund balance to set the 2023 Tax Rate at \$25. Leif second the motion. Jennie agreed Roll Call Vote: Yes 3, No 0. Motion passed.

The breakdown of the 2023 Tax Rate, upon final approval from DRA is as follows:

- Town Rate: \$4.44
- Local School Rate: \$17.20
- State School Rate: \$1.73
- County Rate: \$1.63

Leif motioned to adjourn. Russell second. Jennie agreed Motion passed. Meeting adjourned at 5:00pm.

Respectfully submitted,

Sara Hogue, Administrative Assistant

*Please note – this was not the final tax rate. See October 26, 2023 minutes for final tax rate.