Town of Grafton Board of Selectmen Friday, October 29, 2021

Members Present: Cindy Kudlik, Chairman, Jennie Joyce, Tom McGinty, Sue Smith (recorder)

The meeting was called to order at 11:45am.

The Board met to discuss and set the 2021 tax rate. There was discussion regarding the unreserved fund balance and overlay. Jennie recommended to use \$100,000 of the unreserved fund balance to off set the taxes and to bring the tax rate down from \$26.85 to \$25.88.

Cindy motioned use \$100,000 from the unreserved fund balance to set the 2021 Tax Rate at \$25.88. Jennie second the motion. Roll Call Vote: Yes 3, No 0. Motion passed.

The breakdown of the 2021 Tax Rate, upon final approval from DRA is as follows:

- Town Rate: \$5.38
- Local School Rate: \$17.19
- State School Rate: \$1.78
- County Rate: \$1.53

CIndy motioned to adjourn. Jennie second. Motion passed. Meeting adjourned at 11:54am.

Respectfully submitted,

Sue Smith, Administrative Assistant